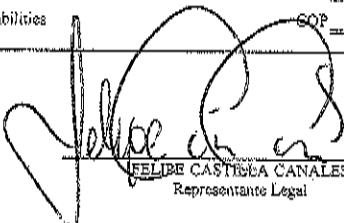


EMPRESA DE ENERGIA DE BOGOTA S.A. E.S.P. AND SUBSIDIARIES

PRELIMINARY CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS OF SEPTEMBER 30, 2015 AND 2014
(Expressed in millions of Colombian pesos (Col\$) and thousands of Dollars)

ASSETS	September 30, 2014	% Part.	September 30, 2015	Var.	% Var.	3Q - USD
CURRENT ASSETS						
Cash and cash equivalents	COP 1.184.985	6,99%	COP 1.025.257	(159.728)	-13,48%	USD 328.404
Financial assets	298.474	1,75%	101.072	(197.402)	-66,14%	32.375
Account receivables	393.321	2,30%	601.408	208.087	52,91%	192.639
Receivables due from related parties	454.106	2,66%	415.838	(38.268)	-8,43%	133.199
Inventories	130.949	0,77%	179.977	49.028	37,44%	57.649
Tax assets	160.067	0,94%	184.220	24.153	15,09%	59.008
Other assets	23.212	0,14%	49.616	26.404	113,73%	15.893
Total current assets	2.645.114	15,47%	2.557.358	(87.726)	-3,32%	819.166
NON CURRENT ASSETS						
Financial assets	389.238	2,28%	372.904	(16.334)	-4,20%	119.446
Account receivables	108.969	0,64%	190.787	81.818	75,08%	61.112
Property, plant and equipment	6.142.230	35,92%	9.117.463	2.975.233	48,44%	2.920.448
Property Investments	226.361	1,32%	227.353	992	0,44%	72.824
Investment in associates	4.593.465	29,20%	6.128.260	1.134.795	24,73%	1.962.965
Goodwill	335.583	1,96%	335.583	-	0,00%	107.492
Intangible assets other than goodwill	1.991.161	11,65%	3.312.291	1.321.130	66,35%	1.060.972
Deferred tax assets	177.564	1,04%	344.979	167.415	94,28%	110.501
Tax assets	58.523	0,34%	121.300	62.777	107,27%	38.854
Other assets	30.059	0,18%	61.453	31.394	104,44%	19.684
Total non-current assets	14.453.153	84,53%	20.212.373	5.759.220	39,85%	6.474.299
Total assets	COP 17.098.267	100,00%	COP 22.769.761	5.671.494	33,17%	USD 7.293.465
EQUITY AND LIABILITIES						
CURRENT LIABILITIES						
Borrowings	COP 1.393.298	8,15%	COP 1.640.963	247.665	17,78%	USD 525.623
Trade and other current payables	423.755	2,51%	1.277.759	849.004	198,02%	409.284
Tax liabilities	142.297	0,83%	131.973	(10.324)	-7,26%	42.273
Provisions for employee benefits	68.059	0,40%	82.056	13.997	20,57%	26.284
Other provisions	29.418	0,17%	74.527	45.109	153,34%	23.872
Other liabilities	26.530	0,16%	46.953	20.423	76,98%	15.040
Total current liabilities	2.088.357	12,21%	3.254.231	1.165.874	55,83%	1.042.375
NON-CURRENT LIABILITIES						
Borrowings	5.001.677	29,25%	7.481.891	2.480.214	49,59%	2.396.552
Trade and other payables	-	0,00%	2.560	2.560	-	820
Provisions for employee benefits	137.673	0,81%	151.027	13.354	9,70%	48.376
Other provisions	103.580	0,61%	110.142	6.562	6,34%	35.280
Deferred tax liabilities	545.056	3,19%	1.649.899	1.104.843	202,70%	528.485
Other liabilities	48.982	0,29%	166.223	117.241	239,36%	53.243
Total non-current liabilities	5.836.968	34,14%	9.561.742	3.724.774	63,81%	3.082.756
Total liabilities	COP 7.925.325	46,35%	COP 12.815.973	4.890.648	61,71%	USD 4.105.131
EQUITY						
Issued capital	492.111	2,88%	492.111	-	0,00%	157.630
Share premium	837.799	4,90%	837.799	-	0,00%	268.338
Retained (losses) earnings	5.382.850	31,48%	6.261.622	878.772	16,33%	2.005.683
Other Comprehensive Income	(201.366)	-1,18%	(238.042)	(36.676)	-18,15%	(82.634)
Other reserves	2.258.330	13,21%	2.079.207	(179.123)	-7,93%	665.998
Total equity attributable to owners of parent	8.769.724	51,29%	9.412.697	642.973	7,33%	3.015.015
Non-controlling interests	403.218	2,36%	541.091	137.873	34,19%	173.319
Total equity	9.172.942	53,65%	9.953.788	780.846	8,51%	3.188.334
Total equity and liabilities	COP 17.098.267	100,00%	COP 22.769.761	5.671.494	33,17%	USD 7.293.465


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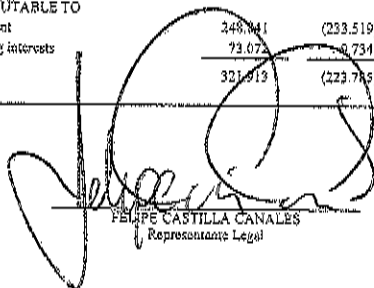

JULIO HERNANDO ALARCÓN VELASCO
Gerente de Contabilidad
Tarjeta Profesional No. 53.918-T

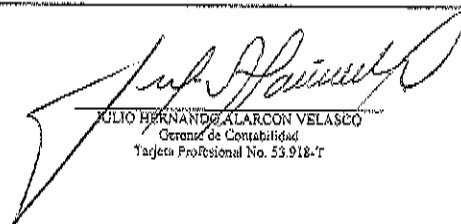
EMPRESA DE ENERGIA DE BOGOTA S.A. E.S.P. AND SUBSIDIARIES

PRELIMINARY CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2015 AND 2014

(Expressed in millions of Colombian pesos (Cols) and thousands of Dollars)

	3Q - 2014	3Q - 2015	Var.	% Var.	sep-14	sep-15	Var.	% Var.	sep-15 - USD
REVENUE									
Natural gas distribution	COP 162,967	263,370	100,403	61,61%	771,323	1,018,556	247,233	32,05%	\$26,257
Natural gas transportation	212,434	318,534	106,100	49,94%	690,823	862,800	171,977	24,89%	276,367
Electricity distribution	81,005	93,859	12,854	15,87%	233,364	260,116	26,752	11,46%	83,319
Electricity transmission	27,932	43,857	15,925	57,01%	83,154	137,085	53,931	64,86%	45,910
	484,338	719,620	235,282	48,58%	1,778,664	2,278,557	499,893	28,10%	729,853
COST OF SALES									
Natural gas distribution	(170,017)	(223,283)	(53,266)	31,33%	(698,014)	(870,475)	(172,461)	24,71%	(278,825)
Natural gas transportation	(69,840)	(114,727)	(44,887)	64,27%	(239,741)	(306,821)	(67,080)	27,98%	(98,279)
Electricity distribution	(78,058)	(76,745)	(1,687)	2,25%	(210,219)	(233,190)	(22,971)	10,93%	(74,694)
Electricity transmission	(22,122)	(22,764)	(642)	2,90%	(50,447)	(71,178)	(20,731)	41,09%	(22,799)
Administrative expenses	(35,678)	(12,462)	23,216	-65,07%	(93,019)	(90,370)	2,649	-2,85%	(28,947)
Other income (expense), net	(3,898)	(5,707)	(1,809)	46,41%	8,586	7,999	(587)	-6,29%	2,562
Profit from operating activities	COP 107,725	263,932	156,207	145,01%	495,760	714,522	218,762	44,13%	328,871
Finance income	77,389	35,135	(42,254)	-54,60%	138,324	106,755	(31,569)	-22,82%	34,193
Finance costs	(99,024)	(155,859)	(56,835)	57,40%	(238,254)	(353,071)	(114,817)	48,19%	(113,083)
Exchange gain (loss)	(99,661)	(187,166)	(87,505)	87,80%	(83,410)	(261,897)	(178,187)	213,63%	(83,793)
Share of profit (loss) of associates for using equity method	-	258,114	258,114	-	469,568	702,516	232,948	49,61%	325,025
Profit (loss) before tax	(13,571)	214,156	227,727	-1678,04%	781,988	909,125	127,137	16,26%	291,205
Tax expense	18,379	(160,271)	(178,650)	-973,03%	(77,875)	(317,834)	(239,959)	308,13%	(101,807)
Profit (loss)	COP 4,808	53,885	49,077	1020,74%	704,113	591,291	(112,822)	-16,02%	189,399
Other comprehensive income for the period, net of income tax	321,913	(223,785)	(545,698)	-169,52%	(31,406)	(33,401)	(1,995)	6,35%	(10,699)
Total comprehensive income	326,721	(169,900)	(496,621)	-152,00%	672,707	557,890	(114,817)	-17,07%	178,700
PROFIT (LOSS), ATTRIBUTABLE TO									
Owners of parent	59,276	38,474	(20,802)	-35,09%	672,719	649,728	(122,991)	-18,28%	176,088
Non-controlling interests	(54,468)	15,411	69,879	-128,29%	31,394	41,563	10,169	32,39%	13,315
	4,808	53,885	49,077	-163,39%	704,113	591,291	(112,822)	-16,02%	189,399
OTHER COMPREHENSIVE INCOME, NET OF INCOME TAX, ATTRIBUTABLE TO									
Owners of parent	348,341	(233,519)	(482,360)	-193,84%	(31,406)	(33,401)	(1,995)	6,35%	(10,699)
Non-controlling interests	73,072	9,734	(63,338)	-86,68%	-	-	-	-	-
	321,913	(223,785)	(545,698)	-280,52%	(31,406)	(33,401)	(1,995)	6,35%	(10,699)

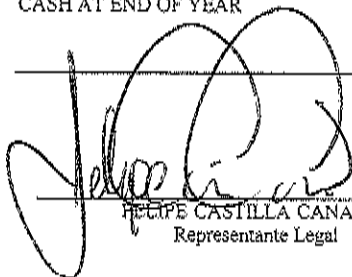

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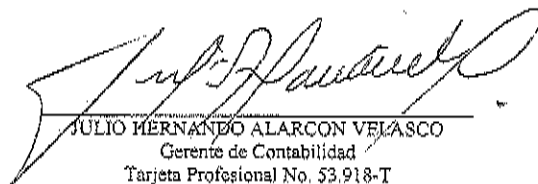

JULIO HERNANDEZ ALARCON VELASCO
Gerente de Contabilidad
Tarjeta Profesional No. 53.918-T

EMPRESA DE ENERGIA DE BOGOTA S.A. E.S.P. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2015 AND 2014
(In millions of Colombian pesos)

	September 30, 2014	September 30, 2015
CASH FLOWS FROM OPERATING ACTIVITIES :		
Net income	704.113	591.291
Adjustments to reconcile net loss to net cash provided by operating activities:		
Tax gains recognized in net income (loss)	77.875	317.834
Depreciation and amortization	154.326	205.062
Share of profit of associates	(469.368)	(702.516)
Exchange difference	83.410	66.011
Provisions	8.327	6.585
Gain on sale of fixed assets	(137)	(474)
Loss (gain) hedging	3.286	16.070
Minority interest	(31.394)	(41.563)
	<u>530.239</u>	<u>458.300</u>
MOVEMENTS IN WORKING CAPITAL		
Financial assets	99.716	418.180
Account receivables	(35.683)	250.332
Inventories	(37.102)	(76.521)
Tax assets	(133.122)	(182.687)
Other assets	(9.764)	(68.197)
Trade and other current payables	91.493	(175.049)
Payables to related parties	(5.857)	(483)
Tax liabilities	(37.134)	(19.065)
Provisions for employee benefits	18.308	27.330
Other provisions	18.898	73.003
Other liabilities	(225.503)	(129.082)
	<u>274.489</u>	<u>576.060</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Investment in associates	346.157	(35.724)
Property, plant and equipment	(485.305)	(2.166.868)
Property investment	(120)	(874)
Intangible assets other than goodwill	(302.227)	(737.453)
	<u>(441.495)</u>	<u>(2.940.918)</u>
Net cash provided by investing activities	(441.495)	(2.940.918)
CASH FLOW FROM FINANCING ACTIVITIES		
Dividends declared	(590.533)	0
Dividends received from associated investments	882.734	279.267
Receivables due from related parties	(527.164)	133.965
Borrowings	1.128.404	1.337.703
Non-controlling interests	(831.038)	127.900
	<u>62.404</u>	<u>1.878.835</u>
Net cash provided by financing activities	62.404	1.878.835
INCREASE IN CASH	(104.602)	(486.023)
CASH AT BEGINNING OF THE YEAR:	<u>1.289.587</u>	<u>1.511.280</u>
CASH AT END OF YEAR	<u>\$ 1.184.985</u>	<u>\$ 1.025.257</u>


 FELIPE CASTILLA CANALES
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