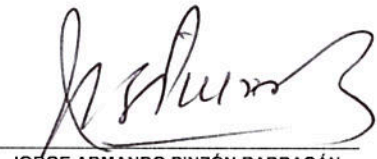


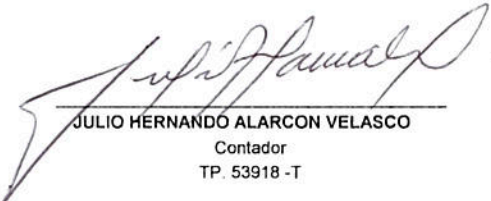
EMPRESA DE ENERGÍA DE BOGOTÁ S.A. E.S.P.

BALANCE SHEET AS OF JUNE 30, 2012 AND JUNE 30 2013

(Expressed in millions of Colombian pesos (Col\$) and thousands of U.S. dollars (U.S.\$))

	A June 30, 2012		As of June 30, 2013			
ASSETS						
Current assets:						
Cash	Col\$	107.331	Col\$ \$	50.544	U.S.\$	26.202
Temporary investments		122.376		183.959		95.365
Accounts receivable, net		374.602		559.592		290.095
Inventories, net		11.783		11.795		6.115
TOTAL CURRENT ASSETS		616.091		805.891		417.777
Long-term accounts receivable, net		898.883		911.849		472.705
Property, plant and equipment, net		266.856		277.303		143.755
Permanent investments		4.681.414		4.887.578		2.533.737
Other assets, net		205.283		174.243		90.328
Revaluation of assets		3.764.141		3.847.526		1.994.570
TOTAL NON CURRENT ASSEST		9.816.576		10.098.498		5.235.095
TOTAL ASSETS	Col\$	10.432.668	Col\$	10.904.389	U.S.\$	5.652.871
MEMORANT ACCOUNTS	Col\$	1.675.882	Col\$	1.724.922	U.S.\$	894.205
LIABILITIES AND SHAREHOLDERS' EQUITY						
CURRENT LIABILITES						
Financial obligations	Col\$	173.121	Col\$	10.362	U.S.\$	5.372
Accounts payable		27.543		171.367		88.837
Other liabilities		3.494		3.496		1.812
Labor obligations		3.009		3.297		1.709
Retirement and pension obligations		26.179		24.711		12.810
Supplementary benefits to retirement pensions		4.256		4.256		2.206
Provisions		1.511		4.070		2.110
TOTAL CURRENT LIABILITIES		239.114		221.559		114.857
LONG-TERM LIABILITIES						
Financial obligations		1.297.257		1.387.555		719.313
Other long term liabilities		83.237		81.272		42.132
Retirement and pension obligations		237.144		221.439		114.795
Supplementary benefits to retirement pensions		35.783		31.263		16.207
Provisions		65.081		51.681		26.792
TOTAL LONG-TERM LIABILITIES		1.718.502		1.773.211		919.238
TOTAL LIABILITIES		1.957.616		1.994.770		1.034.095
SHAREHOLDER'S EQUITY						
Capital stock		492.111		492.111		255.112
Premium on stock issuance		837.799		837.799		434.318
Reserves		1.718.207		2.005.303		1.039.556
Net income for the current period		605.428		718.900		372.680
Donations-in-kind surplus		6.655		6.655		3.450
Surplus from revaluation of assets		3.764.141		3.847.526		1.994.570
Surplus from equity metod		515.145		465.759		241.451
Equity revaluation		535.567		535.567		277.639
TOTAL SHAREHOLDERS' EQUITY		8.475.052		8.909.619		4.618.776
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	Col\$	10.432.668	Col\$	10.904.389	U.S.\$	5.652.871
MEMORANDUN ACCOUNTS	Col\$	1.675.882	Col\$	1.724.922	U.S.\$	894.205


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EMPRESA DE ENERGÍA DE BOGOTÁ S.A. E.S.P.

INCOME STATEMENTS

AS OF JUNE 30, 2012 AND JUNE 30, 2013

(Expressed in millions of Colombian pesos (Col\$) and thousands of U.S. dollars (U.S.\$))

	June 30, 2012		As of June 30, 2013	
	Col\$		Col\$	U.S.\$
OPERATING REVENUES:	51.966		52.218	27.070
COST OF SALES	(21.302)		(22.491)	(11.660)
Gross margin	30.664		29.726	15.410
OPERATING EXPENSES	(3.431)		(5.003)	(2.593)
Operating Income	27.232		24.724	12.817
DIVIDENDS AND INTEREST EARNED	533.715		797.172	413.257
EXCAHNGE GAIN (LOSS)	15.997		(24.835)	(12.874)
EQUITY METHOD	138.144		33.529	17.382
OTHER INCOME	11.198		8.485	4.398
	699.054		814.351	422.162
NON OPERATING EXPENSES	(67.055)		(67.812)	(35.154)
FINANCIAL EXPENSES	(48.104)		(43.740)	(22.675)
OTHER EXPENSES	(4.138)		(2.000)	(1.037)
	(119.296)		(113.551)	(58.865)
Income before tax	606.991		725.524	376.114
INCOME TAX	(1.563)		(6.624)	(3.434)
NET INCOME FOR THE CURRENT PERIOD	Col\$ 605.428		Col\$ 718.900	U.S.\$ 372.680



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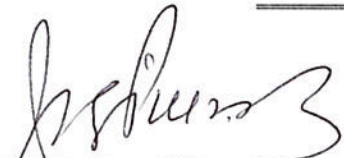
EMPRESA DE ENERGIA DE BOGOTA S.A. E.S.P.

STATEMENT OF CASH FLOWS

AS JUNE 30, 2012 AND JUNE 30, 2013

(Expressed in millions of Colombian pesos (Col\$) and thousands of U.S. dollars (U.S.\$))

	January 1 to June 30, 2012		January 1 to June 30, 2013			
Cash Flows From Operating Activities						
Net income	Col\$	605.428	Col\$	718.900	U.S.\$	372.680
Reconciliation between net income and net cash provided by operating activities:						
Depreciation and amortization		11.664		11.795		6.115
Exchange gain		(15.970)		24.836		12.875
Valuation of investments at market value		(7.342)		(637)		(330)
Provisions and recoveries		3.638		486		252
Income method of participation		(138.144)		(33.529)		(17.382)
Gain on sale of fixed assets		(1.067)		33		17
Hedging instruments		(1.087)		(7.346)		(3.808)
Deferred tax		1.547		4.252		2.204
		<u>458.667</u>		<u>718.790</u>		<u>372.623</u>
Changes in assets and liabilities of operation:						
Current Assets						
Accounts Receivable		(131.133)		(372.102)		(192.899)
Inventories		1.723		237		123
Prepaid Expenses		(1.691)		(1.373)		(712)
Long Term Assets						
Long term accounts receivable		8.653		14.182		7.352
Current Liabilities						
Accounts Payable		(7.357)		184.667		95.732
Labor Obligations		(782)		(1.145)		(594)
Retirement and pension obligations		314		(1.468)		(761)
Estimated liabilities		(1.530)		2.977		1.543
Other liabilities		14.522		(247)		(128)
Long-term liabilities						
Retirement and pension obligations		3.269		5.052		2.619
Estimated liabilities		(25.454)		(29.188)		(15.131)
		<u>319.201</u>		<u>520.382</u>		<u>269.768</u>
Cash flows from investing activities:						
Temporary Investments		(2.010)		(1.977)		(1.025)
Permanent Investments		(97.048)		(41.677)		(21.605)
Property, plant and Equipment other assets		(8.847)		(11.389)		(5.904)
		8.277		4.432		2.298
Net cash flows provided by operating activities		<u>(99.629)</u>		<u>(50.611)</u>		<u>(26.237)</u>
Cash Flows from financing activities						
Tax on Equity		0		0		0
Dividends paid		(319.964)		(403.605)		(209.230)
Obligaciones financieras CP		(46.434)		(50.242)		(26.046)
Financial obligations		(411)		(50)		(26)
Net cash flows provided by financial activities		<u>(366.809)</u>		<u>(453.898)</u>		<u>(235.302)</u>
NET DECREASE EN CASH		(147.237)		15.873		8.229
CASH AT BEGINNING OF PERIOD		<u>254.568</u>		<u>34.671</u>		<u>17.974</u>
CASH TO END OF PERIOD		<u>107.331</u>		<u>50.544</u>		<u>26.202</u>


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