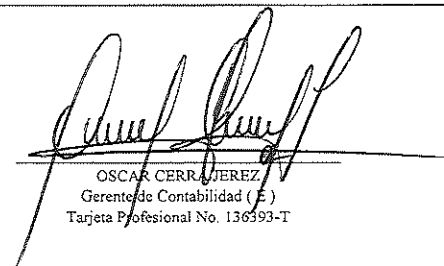


GRUPO ENERGIA DE BOGOTA S.A. E.S.P. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS OF MARCH 30, 2018 AND 2019  
(Expressed in millions of colombian pesos (Col\$) and thousands of Dollars)

| ASSETS  | March 30, 2018   | March 30, 2019   | % Part. | Var.        | % Var.      | IS - USD      |
|---|------------------|------------------|---------|-------------|-------------|---------------|
| <b>CURRENT ASSETS</b>                         |                  |                  |         |             |             |               |
| Cash and cash equivalents                     | Col\$ 1.128.112  | Col\$ 1.151.470  | 4,53%   | 23.358      | 2,07%       | USD 362.692   |
| Investments                                   | 28.198           | 77.883           | 0,31%   | 49.685      | 176,20%     | 24.532        |
| Account receivables                           | 769.660          | 826.786          | 3,25%   | 57.126      | 7,42%       | 260.422       |
| Receivables due from related parties          | 242.360          | 912.775          | 3,59%   | 670.415     | 276,62%     | 287.507       |
| Non- current assets available for sale        | 722.633          | 722.633          | 2,84%   | 0           | 100,00%     | 227.616       |
| Inventories                                   | 160.581          | 163.580          | 0,64%   | 2.999       | 1,87%       | 51.525        |
| Tax assets                                    | 80.859           | 114.120          | 0,45%   | 33.261      | 41,13%      | 35.946        |
| Other assets                                  | 25.312           | 18.647           | 0,07%   | (6.665)     | -26,33%     | 5.873         |
| Total current assets                          | 3.157.715        | 3.987.894        | 15,69%  | 830.179     | 26,29%      | 1.256.113     |
| <b>NON CURRENT ASSETS</b>                     |                  |                  |         |             |             |               |
| Financial assets                              | 0                | 0                | 0,00%   | 0           | 0,00%       | 0             |
| Account receivables                           | 149.523          | 165.081          | 0,65%   | 15.558      | 10,41%      | 51.997        |
| Property, plant and equipment                 | 10.158.128       | 10.109.574       | 39,79%  | (48.554)    | -0,48%      | 3.184.328     |
| Property Investments                          | 29.781           | 29.780           | 0,12%   | (1)         | 0,00%       | 9.380         |
| Investments                                   | 12.385           | 10.761           | 0,04%   | (1.624)     | -13,11%     | 3.390         |
| Investment in associates                      | 7.184.261        | 6.621.556        | 26,06%  | (562.705)   | -7,83%      | 2.085.667     |
| Goodwill                                      | 84.618           | 82.666           | 0,33%   | (1.952)     | -2,31%      | 26.038        |
| Intangible assets                             | 4.308.278        | 4.256.736        | 16,75%  | (51.542)    | -1,20%      | 1.340.793     |
| Deferred tax assets                           | 67.576           | 23.431           | 0,09%   | (44.145)    | -65,33%     | 7.380         |
| Tax assets                                    | 109.246          | 102.120          | 0,40%   | (7.126)     | -6,52%      | 32.166        |
| Other assets                                  | 19.334           | 19.333           | 0,08%   | (1)         | -0,01%      | 6.090         |
| Total non-current assets                      | 22.123.130       | 21.421.038       | 84,31%  | (702.092)   | -3,17%      | 6.747.230     |
| Total assets                                  | Col\$ 25.280.845 | Col\$ 25.408.932 | 100,00% | 128.087     | 0,51%       | USD 8.003.343 |
| <b>EQUITY AND LIABILITIES</b>                 |                  |                  |         |             |             |               |
| <b>CURRENT LIABILITIES</b>                    |                  |                  |         |             |             |               |
| Borrowings                                    | Col\$ 1.543.977  | Col\$ 1.464.301  | 5,76%   | (79.676)    | -5,16%      | USD 461.228   |
| Trade payables                                | 475.955          | 1.574.616        | 6,20%   | 1.098.661   | 230,83%     | 495.975       |
| Payables due from related parties             | 7                | 73.347           | 0,29%   | 73.340      | 1047714,29% | 23.103        |
| Tax liabilities                               | 47.938           | 131.975          | 0,52%   | 84.037      | 175,30%     | 41.570        |
| Provisions for employee benefits              | 93.803           | 74.379           | 0,29%   | (19.424)    | -20,71%     | 23.428        |
| Other provisions                              | 39.443           | 35.633           | 0,14%   | (3.810)     | -9,66%      | 11.224        |
| Other liabilities                             | 205.892          | 236.001          | 0,93%   | 30.109      | 14,62%      | 74.336        |
| Total current liabilities                     | 2.407.015        | 3.590.252        | 14,13%  | 1.183.237   | 49,16%      | 1.130.863     |
| <b>NON-CURRENT LIABILITIES</b>                |                  |                  |         |             |             |               |
| Borrowings                                    | 8.081.825        | 7.951.773        | 31,30%  | (130.052)   | -1,61%      | 2.504.661     |
| Provisions for employee benefits              | 148.006          | 150.030          | 0,59%   | 2.024       | 1,37%       | 47.257        |
| Tax liabilities                               | 1.164            | 362              | 0,00%   | (802)       | -68,90%     | 72.253        |
| Other provisions                              | 229.471          | 229.388          | 0,90%   | (83)        | -0,04%      | 72.253        |
| Deferred tax liabilities                      | 1.406.726        | 1.349.006        | 5,31%   | (57.720)    | -4,10%      | 424.912       |
| Other liabilities                             | 13.583           | 56.366           | 0,22%   | 42.783      | 314,97%     | 17.754        |
| Total non-current liabilities                 | 9.880.775        | 9.736.925        | 38,32%  | (143.850)   | -1,46%      | 3.066.951     |
| Total liabilities                             | Col\$ 12.287.790 | Col\$ 13.327.177 | 52,45%  | 1.039.387   | 8,46%       | USD 4.197.814 |
| <b>EQUITY</b>                                 |                  |                  |         |             |             |               |
| Issued capital                                | 492.111          | 492.111          | 1,94%   | 0           | 0,00%       | 155.006       |
| Share premium                                 | 837.799          | 837.799          | 3,30%   | 0           | 0,00%       | 263.891       |
| Profit (loss)                                 | 2.037.511        | 1.887.501        | 7,43%   | (150.010)   | -7,36%      | 594.528       |
| Retained (losses) earnings                    | 6.189.340        | 4.980.063        | 19,60%  | (1.209.277) | -19,54%     | 1.568.628     |
| Other reserves                                | 2.999.690        | 3.509.829        | 13,81%  | 510.139     | 17,01%      | 1.105.531     |
| Total equity attributable to owners of parent | 12.556.451       | 11.707.303       | 46,08%  | (849.148)   | -6,76%      | 3.687.583     |
| Non-controlling interests                     | 436.604          | 374.452          | 1,47%   | (62.152)    | -14,24%     | 117.945       |
| Total equity                                  | 12.993.055       | 12.081.755       | 47,55%  | (911.300)   | -7,01%      | 3.805.529     |
| Total equity and liabilities                  | Col\$ 25.280.845 | Col\$ 25.408.932 | 100,00% | 128.087     | 0,51%       | USD 8.003.343 |

  
FELIPE CASTILLA CANALES  
Representante Legal

  
OSCAR CERRAJEREZ  
Gerente de Contabilidad (E)  
Tarjeta Profesional No. 136393-T


GRUPO ENERGIA DE BOGOTA S.A. E.S.P. AND SUBSIDIARIES

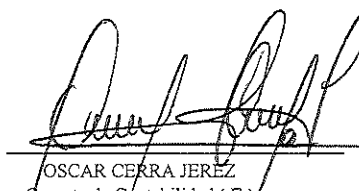
CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE THREE MONTHS PERIODS ENDED MARCH 30, 2018 AND 2019

(Expressed in millions of colombian pesos (Col\$) and thousands of Dollars)

|  | mar-18        | mar-19    | Variación | % Var.   | mar-19 - USD |
|--|---------------|-----------|-----------|----------|--------------|
| REVENUE  |               |           |           |          |              |
| Natural gas distribution                                     | Col\$ 468.052 | 546.087   | 78.035    | 16,67%   | 174.065      |
| Natural gas transportation                                   | 310.624       | 369.920   | 59.296    | 19,09%   | 117.912      |
| Electricity transmission                                     | 103.025       | 135.873   | 32.848    | 31,88%   | 43.309       |
|  | 881.701       | 1.051.880 | 170.179   | 19,30%   | 335.286      |
| COST OF SALES  |               |           |           |          |              |
| Natural gas distribution                                     | (404.527)     | (441.571) | (37.044)  | 9,16%    | (140.751)    |
| Natural gas transportation                                   | (110.762)     | (138.424) | (27.662)  | 24,97%   | (44.123)     |
| Electricity transmission                                     | (52.893)      | (50.911)  | 1.982     | -3,75%   | (16.228)     |
| Administrative expenses                                      | (43.173)      | (61.998)  | (18.825)  | 43,60%   | (19.762)     |
| Other income (expense), net                                  | 12.727        | 81.163    | 68.436    | 537,72%  | 25.871       |
| Profit from operating activities                             | 283.073       | 440.139   | 157.066   | 55,49%   | 140.294      |
| Finance income   | 53.907        | 23.337    | (30.570)  | -56,71%  | 7.439        |
| Finance costs  | (131.885)     | (135.468) | (3.583)   | 2,72%    | (43.180)     |
| Exchange gain (loss)   | (10.408)      | (1.284)   | 9.124     | -87,66%  | (409)        |
| Share of profit (loss) of associates for using equity method | 235.010       | 295.363   | 60.353    | 25,68%   | 94.147       |
| Profit (loss) before tax                                     | 429.697       | 622.087   | 192.390   | 44,77%   | 198.290      |
| Tax expense  | (87.361)      | (101.198) | (13.837)  | 15,84%   | (32.257)     |
| Profit (loss)  | 342.336       | 520.889   | 178.553   | 52,16%   | 166.033      |
| Other comprehensive income for the period,                   | (327.817)     | (162.492) | 165.325   | -50,43%  | (51.794)     |
| Total comprehensive income                                   | 14.519        | 358.397   | 343.878   | 2368,47% | 114.239      |
| PROFIT (LOSS), ATTRIBUTABLE TO                               |               |           |           |          |              |
| Owners of parent   | 328.794       | 495.324   | 166.530   | 50,65%   | 157.884      |
| Non-controlling interests                                    | 13.542        | 25.565    | 12.023    | 88,78%   | 8.149        |
|  | 342.336       | 520.889   | 178.553   | 52,16%   | 166.033      |

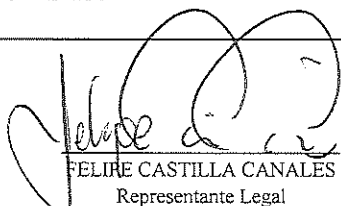
  
 FELIPE CASTILLA CANALES  
 Representante Legal

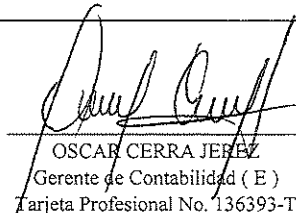
  
 OSCAR CERRA JEREZ  
 Gerente de Contabilidad ( E )  
 Tarjeta Profesional No. 136393-T

EMPRESA DE ENERGIA DE BOGOTA S.A. E.S.P. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS  
FOR THE THREE ENDED PERIOD MARCH 30, 2018 AND 2019  
(In millions of Colombian pesos)

|   | Marzo 31, 2018 | Marzo 31, 2019 |
|---|----------------|----------------|
| CASH FLOWS FROM OPERATING ACTIVITIES:   |                |                |
| Net profit  | \$ 342.336     | \$ 520.889     |
| Adjustments to reconcile net loss to net cash provided by operating activities<br>proporcionado por las actividades operativas: |                |                |
| Tax (gains) losses  | 87.361         | 101.198        |
| Depreciation and amortization   | 102.859        | 120.153        |
| Profit or loss on sale or other disposal of fixed assets  | 791            | 10             |
| Exchange difference   | 10.408         | 1.284          |
| Provisions and recoveries   | (545)          | 5.045          |
| Financial expense   | 131.885        | 135.468        |
| Financial income  | (53.907)       | (23.337)       |
| Equity method (gains) losses  | (235.011)      | (295.362)      |
|   | 386.177        | 565.348        |
| MOVEMENTS IN WORKING CAPITAL  |                |                |
| Accounts receivable   | (34.186)       | (117.923)      |
| Inventories   | 6.600          | (4.560)        |
| Paid Taxes  | (36.656)       | (24.712)       |
| Other assets  | (646)          | (1.563)        |
| Accounts payable  | (160.910)      | (117.477)      |
| Provisions for employee benefits  | (14.071)       | (28.489)       |
| Other provisions  | 4.392          | (1.658)        |
| Other liabilities   | (24.083)       | 23.666         |
|   | 126.617        | 292.632        |
| CASH FLOWS FROM INVESTING ACTIVITIES  |                |                |
| Investments in subsidiaries   | 0              | -              |
| Financial assets  | (280.463)      | (64.534)       |
| Dividends received  | 124.803        | 144.492        |
| Income from the sale of fixed assets  | 12             | 0              |
| Interests received  | 22.593         | 18.133         |
| Related parties   | 13.063         | 0              |
| Property, plant and equipment   | (125.306)      | (140.194)      |
| Investment properties   | (326)          | 0              |
| Intangible assets   | (56.059)       | (81.131)       |
| Net cash provided by investing activities   | (301.683)      | (123.234)      |
| CASH FLOWS FROM FINANCING ACTIVITIES  |                |                |
| Dividends paid  | -              | -              |
| Interest paid - Borrowings  | (164.806)      | (149.702)      |
| Borrowings  | 2.139.096      | 41.430         |
| Borrowings paid   | (2.265.001)    | (45.518)       |
| Net cash provided by financing activities   | (290.711)      | (153.790)      |
| INCREASE ( DECREASE) IN CASH  | (465.777)      | 15.608         |
| EFFECTS OF THE CHANGE OF EXCHANGE RATE ON CASH AND<br>CASH EQUIVALENTS  | 1.262          | 7.751          |
| CASH AT BEGINNING OF YEAR :   | 1.569.685      | 1.128.111      |
| CASH AT END OF PERIOD   | \$ 1.105.170   | \$ 1.151.470   |

  
FELIPE CASTILLA CANALES  
Representante Legal

  
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