

<b>Composicion Accionaria al 31 de Marzo 2016</b>		
<b>Shareholders</b>	<b>Shares (Mill)</b>	<b>%</b>
BOGOTÁ D.C	7,003	76.28%
ECOPETROL	278	3.03%
CORFI.	327	3.56%
AFPs	1359	14.80%
Otros Accionistas	214	2.33%
<b>TOTAL</b>	<b>9,181</b>	<b>100.0%</b>

<b>Composición Accionaria Post Venta Ecopetrol Fase II</b>		
	<b>Junio 2016</b>	<b>%</b>
<b>BOGOTÁ D.C</b>	<b>7,003,161,430</b>	<b>76.3%</b>
<b>ECOPETROL</b>	<b>86,585,888</b>	<b>0.9%</b>
<b>CORFICOLOMBIANA</b>	<b>327,150,500</b>	<b>3.6%</b>
<b>AFPs</b>	<b>1,506,815,460</b>	<b>16.4%</b>
<b>Inversionistas Retail</b>	<b>257,463,739</b>	<b>2.8%</b>
<b>TOTAL</b>	<b>9,181,177,017</b>	