

Empresa de Energia de Bogota's Planned Acquisition Of Four Brazilian Transmission Concessions Doesn't Affect Ratings

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NEW YORK (Standard & Poor's) March 30, 2015--Standard & Poor's Ratings Services said today that its ratings and outlook on Empresa de Energia de Bogota (EEB; BBB-/Stable/--) and its subsidiaries are not immediately affected following the company's announcement of the purchase agreement to acquire 51% of four Brazilian electricity transmissions concessions from JMalucelli Energia, JMalucelli Constructora de Obras y Desenvix.

This is the group's first investment in Brazil, which totals \$170 million. It's part of the group's investment program of up to \$1.8 billion for the next four years. We incorporated this program's costs in our capex projections, see "... " published Aug. 28, 2014.

Under Standard & Poor's policies, only a Rating Committee can determine a Credit Rating Action (including a Credit Rating change, affirmation or withdrawal, Rating Outlook change, or CreditWatch action). This bulletin and its subject matter have not been the subject of Rating Committee action and should not be interpreted as a change to, or affirmation of, a Credit Rating or Rating Outlook.