

## GRUPO ENERGÍA DE BOGOTÁ - PROFITS GREW BY 16.3% IN 2014

- *Net profit of EEB for 2014 reached COP980,855 billion, growing by 16.3% when compared to 2013*
- *Total EBITDA reached COP2.572 billion, up 44.8% when compared to 2013, mainly as a result of dividends declared in advance to EEB by non-controlled companies.*

**Bogota D.C., 5 March 2015.** Empresa de Energía de Bogotá S.A. ESP (EEB), parent company of Grupo Energía de Bogotá (GEB), will submit to the consideration of its Shareholders Assembly, the 2014 year-end financial statements.

EEB's net profit for the period January-December 2014 reached COP 980,855 million, growing by 16.3% vis-à-vis 2013. Consolidated operational revenues grew 17.7%, reaching approx. COP 2,305,548 million, generating operational profits amounting to COP 790,168 million, up 30% when compared to the previous period.

In EEB's operational results, the natural gas transport business in Colombia operated by its subsidiary Transportadora de Gas Internacional S.A. ESP (TGI), continues its leadership in terms of results contributing with 78.2% of operational profits, followed by the natural gas distribution business in Lima, Peru developed by its subsidiary Cálidda, contributing with 10.7%. Also, other business segments showing dynamic growth were the electricity transmission business in Colombia, with COP 23,053 million (+86%), and the natural gas distribution in Peru, with COP 30,505 million (+56.3%).

Non-operational results decreased by 7.4% when compared to 2013, mainly due to growth in exchange loss by 186.6%, given the high component of indebtedness denominated in U.S. dollars the company has.

Notwithstanding the foregoing, dividends declared to EEB by non-controlled companies (Emgesa, Codensa and Gas Natural) grew substantially by 73.4%. It's worth to remember that EEB conducted the closing of its financial statements as of October 2014 and declared dividends to its shareholders amounting to COP 1.1 trillion, the highest amount ever declared in the company's history.

For the twelve-month period ended in 31 December 2014, EEB's consolidated year-to-date EBITDA reached COP 2,572,071 million, representing an increase of 44.8% vis-à-vis 2013. In addition, at the closing of the year EEB recorded assets amounting to approximately COP 18,917,888 million, up 12.5% when compared to 2013.

In this regard, Ricardo Roa, CEO of Grupo Energía de Bogotá expressed his satisfaction with the results obtained and further stated: *“EEB continues growing at a steady pace and providing benefits to its shareholders and the city of Bogota, which is evident by the results obtained and the dividends we have paid out. We are committed to the generation of economic, social and environmental value for all our stakeholders”*.

Next 12 March 2015 at 9:00 a.m. (Colombian time), Grupo Energía de Bogotá will hold its results conference. To access this transmission via our Web site, link to: <http://edge.media-server.com/m/p/sfinrqri>, **Conference ID:** 99781338, **Participant Toll-Free Dial-In Number:** +1 (844) 825-0510, **Participant International Dial-In Number:** +1 (315) 625-6879.

<b>STATEMENT OF RESULTS 2014</b>			
<i>Figures in COP Million</i>			
<b>Financial results</b>	<b>2013</b>	<b>2014</b>	<b>Variation</b>
Net profit	843,560	980,855	+16,3%
Operational profit	607,965	790,168	+30.0%
Operational revenue	1,958,521	2,305,548	+17,7%
Consolidated Ebitda	1,775,908	2,572,071	+44,8%
Dividends decreed to EEB	870,926	1,510,423	+73,4%

### About Grupo Energía de Bogotá

Grupo Energía de Bogotá is the leading corporation in the Colombian power sector. Through EEB it transports electricity to the most significant markets in terms of demand and size in the country and participates in the distribution of electricity. It controls nine affiliate companies and directly performs the activity of electricity transportation in Colombia, in a market with the highest demand in the country. In the electricity chain in Colombia, it participates in the distribution of electricity via Empresa de Energía de Cundinamarca – EEC. In addition, it controls the largest natural gas carrier in Colombia, TGI S.A with a stake of 47.6% within the market, including an extension of 2957 Kms in gas pipelines services highly populated areas in Colombia such as Bogotá, Medellín, Bucaramanga de Coffee Region and Llanos Foothills. In Peru, its company CONTUGAS has a 30-year concession for the transportation and distribution of natural gas in the Ica Department, likewise with its company CALIDDA distributes natural gas in the regions of Lima and Callao. In that same country, together with ISA, it holds stocks in REP S.A. and TRANSMANTARO S.A., which operate 63% of the electricity transmission system in Peru. In 2010, it established TRECSA - Transportadora de Centroamérica S.A.- in charge of building the most important infrastructure Project in Guatemala and will render electricity transmission services as of 2014. Furthermore, GEB holds an investment portfolio in important companies in the electric power sector, in which the following stand out, CODENSA S.A., EMGESA S.A., GAS NATURAL S.A., PROMIGAS S.A. and Electricadora del Meta - EMSA and to a lesser extent ISA and ISAGEN. As of 2013, the Group renders advisory and engineering services in Guatemala and Peru through its affiliate EEB Ingeniería y Servicios. Also, in 2014 it created the company Empresa de Movilidad de Bogotá SAS E.S.P., affiliate company dedicated exclusively to developing electric power mobility projects.

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