

PRESS RELEASE

The earnings of Grupo Energía Bogotá increased 11.4%, reaching COP\$1.2 billion as of September 2017.

Bogotá D.C., November 23, 2017 Grupo Energía Bogotá (GEB) reported its consolidated financial results for 3Q 2017.

The results exceed those reported in the same period of the previous year. The operational income increased to COP\$2.4 billion, which represents an increase of 1.2%, while the net profits reached COP\$1.2 billion, representing an increase of 11.4%. This shows that the Group's current dynamic and as can be seen in its results IN each one of the Group's lines of business, is positive due to the implementation of competitive strategies that generate value and that are embodied in growth and better performance.

The basis for the growth in the operation is explained, first, because of the behavior of the natural gas distribution segment which grew 8.44%, closing in COP\$1.2 billion as a result of greater consumption from large clients such as Electrodunas, in Lima, as well as the increase of the earnings from Cálidda and Contugas, two companies of GEB in Perú. Second, a favorable performance was recorded in the energy transmission segment which grew 16.49%, registering COP\$238,607 million as a result of new operational projects in Colombia. Lastly, Tresca, a company of GEB in Guatemala, was granted an extension for the execution of the transmission project that will enable it to meet the growing demand in that Central American country.

With respect to costs, the natural gas distribution segment grew as a result of an amortization item of Cálidda's concession property, an increase in monthly transportation costs, the costs of supplies and, finally, due to more connections in residential clients.

With respect to the adjusted EBITDA that corresponds to the first nine months of 2017, the figure was COP\$1.96 billion and, finally, the net result was COP\$1.2 billion as a result of a 69% reduction in administration expenses and a 67% reduction in tax expenses.

For Astrid Álvarez, president of Grupo Energía Bogotá, these results *"are a part of the excellent work that GEB has been undergoing in its business, with the intention of continuing to strengthen in Latin America in the electric energy and natural gas sector."*

About Grupo Energía Bogotá

Grupo Energía Bogotá (GEB), is a joint stock company, listed in the Stock Exchange Market of Colombia, which main corporate purpose is the generation, transmission, distribution and commercialization of energy, gas and liquid fuels in all of their forms.



Grupo Energía Bogotá

Currently, Grupo Energía Bogotá is the main Multi-Latin electric energy and natural gas company of the region with presence in Colombia, Peru, Guatemala and Brazil. EEB acts like a "strategic connector", focusing in three Business Groups:

- Urban Energy Solutions, which seeks to develop and operate the necessary infrastructure to meet the demand of electric energy and natural gas of large cities;
- Interconnection for Market Development, is a line of business responsible for connecting sources of energy generation with mega consumption centers and large users; and
- Low Emission Generation that seeks new opportunities in renewable energy in countries that are undergoing the transition of the energy matrix to this source of sustainable generation and low emission.

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