



## **Grupo Energia de Bogota's income reached COP 766 billion by the closing of 1H 2017**

**Bogota, D.C, August 23, 2017.** Grupo Energia de Bogota has released the Group's consolidated financial statements as of Q1 2017.

The Group's business in the energy value chain contributes to stability and growth in its regulated activities. The reported operating income vs income for the same period in 2016 changed mainly due to two extraordinary factors: first, larger transported gas volumes by TGI as a result of greater demand in the thermoelectric power generation sector due to El Niño phenomenon now striking. This weather condition did not strike during the same period in 2017, resulting in volumes transported by TGI coming to usual levels.

The second factor affecting the results is related to the Empresa de Energia de Cundinamarca/Codensa merger in September 2016. This transaction is now recorded using the equity method and was removed from the operating income for the first half of 2017. These factors caused a 12.4% decrease in operating income and a 15.0% decrease in operating profits.

For non-operating income, there is greater return interest income with 44.1% growth and greater financial expense by 8.74% given the recent issue of local bonds during Q1 2017. Also, there was a decrease in the exchange difference item by 114.9%, considering income from exchange difference in connection with COP 143.235 million, derived from the Colombian peso revaluation seen during the first half of 2016, compared to the devaluation seen during the first half of 2017. Therefore, the Group's net profits –given the aforementioned extraordinary factors– went from COP 969,834 million in June 2016 to COP 766,942 million by the end of June 2017.

EEB will hold a meeting on August 23, 2017, 10:30 a.m., local time, on results for the first half of 2017. For attendance, please contact us using the following channels:



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**Webcast link**

<http://event.onlineseminarsolutions.com/wcc/r/1481243-1/E648E5C86D1B1A142EE4094F9555F35>

