

PRESS RELEASE

Moody's raised EEB's credit rating to Baa2 with stable outlook

- *Moody's raised Empresa de Energía de Bogotá S.A. E.S.P.'s credit rating*
- *Standard & Poor's maintained the investment grade credit rating of Empresa de Energía de Bogotá.*

Bogotá D.C., 4 September 2015. The credit rating agency Moody's raised EEB's credit rating from Baa3 to Baa2, which represents a higher scale within the investment grade rating. In addition, Moody's maintains the stable outlook.

In its press release, Moody's highlights EEB's credit solvency and the likelihood of receiving extraordinary support from the District of Bogota. This improvement reflects the prudent expansion of growth plans of the Group and acknowledges the benefits that the recent acquisition in Brazil will entail. It also stresses progress made in the Guatemala project and the start up of El Quimbo project, foreseen before the end of the year. In sum, the rating exhibits the financial soundness of EEB and its subsidiaries due in part to the regulated nature of its businesses in the market where it operates.

In its press release of yesterday, Standard & Poor's also maintains EEB's investment grade BBB-, but changed its outlook from stable to negative due to macroeconomic conditions, market volatility and the depreciation of the Colombian peso during the year. The rating agency Standard & Poor's emphasized the low-risk nature of the business and the geographic diversification of its Business Units, enabling EEB to have predictable and stable cash flow.

As per the foregoing, Mr. Ricardo Roa, CEO of Grupo Energía de Bogotá remarked that he was pleased with the risk rating agencies' announcements, stating that *"this reflects the commitment from the District of Bogota with Grupo Energía de Bogotá, as well as the sound financial metrics combined with the seamless execution of its expansion plan"*.



CASA MATRIZ DEL:



About Grupo Energía de Bogotá

Grupo Energía de Bogotá is the leading corporation in the Colombian power sector. Through EEB it transports electricity to the most significant markets in terms of demand and size in the country and participates in the distribution of electricity. It controls nine affiliate companies and directly performs the activity of electricity transportation in Colombia, in a market with the highest demand in the country. In the electricity chain in Colombia, it participates in the distribution of electricity via Empresa de Energía de Cundinamarca – EEC. In addition, it controls the largest natural gas carrier in Colombia, TGI S.A with a stake of 47.6% within the market, including an extension of 2957 Kms in gas pipelines services highly populated areas in Colombia such as Bogotá, Medellín, Bucaramanga, the Coffee Region and the Llanos Foothills. In Peru, its company CONTUGAS has a 30-year concession for the transportation and distribution of natural gas in the Ica Department, likewise with its company CALIDDA, it distributes natural gas in the regions of Lima and Callao. In that same country, together with ISA, it holds stocks in REP S.A. and TRANSMANTARO S.A., which operate 63% of the electricity transmission system in Peru. In 2010, it established TRECSA - Transportadora de Centroamérica S.A.- in charge of building the most important infrastructure Project in Guatemala and will render electricity transmission services as of 2014. Furthermore, GEB holds an investment portfolio in important companies in the electric power sector, in which the following stand out, CODENSA S.A., EMGESA S.A., GAS NATURAL S.A., PROMIGAS S.A. and Electrificadora del Meta - EMSA and to a lesser extent ISA and ISAGEN. As of 2013, the Group renders advisory and engineering services in Guatemala and Peru through its affiliate EEB Ingeniería y Servicios. Also, in 2014 it created the company Empresa de Movilidad de Bogotá SAS E.S.P., affiliate company dedicated exclusively to developing electric power mobility projects. In August 2015, EEB completed the acquisition of 51% of four power transmission companies in Brazil: Transenergia Renovavel S.A., Transenergia Sao Paulo S.A., Goias Transmissao S.A., and MGE Transmissao S.A.