

Grupo Energía Bogotá will build the National Interconnected System (STN) reinforcement for La Guajira – Cesar – Magdalena zone

UPME awarded to Grupo Energía Bogotá the construction of Rio Córdoba-Bonda 220kv transmission line, a priority project for the National Government to eliminate network overloads in these three departments, and to connect non-conventional renewable generation projects in the northern region of the country.

Bogota, August 12, 2020. Grupo Energía Bogotá (GEB) keeps consolidating its market presence in the transmission business in Colombia, as the second largest player, with a market share of 20% in the National Interconnected System (STN).

On Tuesday, among four bidders, UPME (Energy Planner) awarded to GEB, a LatAm company, the UPME 10 2019 project, which includes the construction, operation and maintenance of 30 km Rio Córdoba-Bonda (Termocol) 220kv transmission line. This line will be installed between Ciénega municipality and Santa Marta city (Magdalena), strengthening the transmission capacity in the Caribbean Region, the reliability of the National Interconnected System (SIN) and improving the service quality.

Also, Colectora project, currently under development by Grupo Energía Bogotá, will allow the connection of non-conventional renewable generation projects that will be located in La Guajira. Accordingly, Rio Córdoba-Bonda (Termocol) transmission line will enable the system to incorporate additional transmission capacity for the same type of projects, enhancing GEB's contribution to the energy matrix diversification.

Juan Ricardo Ortega, CEO of Grupo Energía Bogotá, highlighted that this project reaffirms GEB's commitment to the Caribbean Region development, *"Today, we are constructing important projects such as Colectora and La Loma, milestones in the development of renewable capacity in Colombia. GEB is devoted to positively impacting the Caribbean people quality of life, and at the same time, reinforcing the company's capacities in the development of renewable energies, which are a key component of our sustainability agenda"*.

Rio Córdoba-Bonda (Termocol) 220kv transmission line (Public tender UPME 10 – 2019) is included in UPME's Power and transmission expansion plan 2019-2033, adopted by the Ministry of Mines and Energy through resolution 40779 of October 21, 2019. This Plan seeks to reinforce the SIN, solving grid bottlenecks and allowing the connection of non-conventional renewable energy sources, with the purpose of guaranteeing energy demand needs in the middle and long term.

Fredy Zuleta Dávila, GEB's Transmission General Manager, stated that this project will support the social and economic conditions in the region, a key performance indicator in our investment profile. *"In order to fulfill this objective, we incorporate the concept of sustainability that we recognize as the understanding and management of the environments in which we work. We are always looking for innovation and value creation for both the company and the territories, and in the Rio Córdoba-Bonda project we will continue doing so"*.