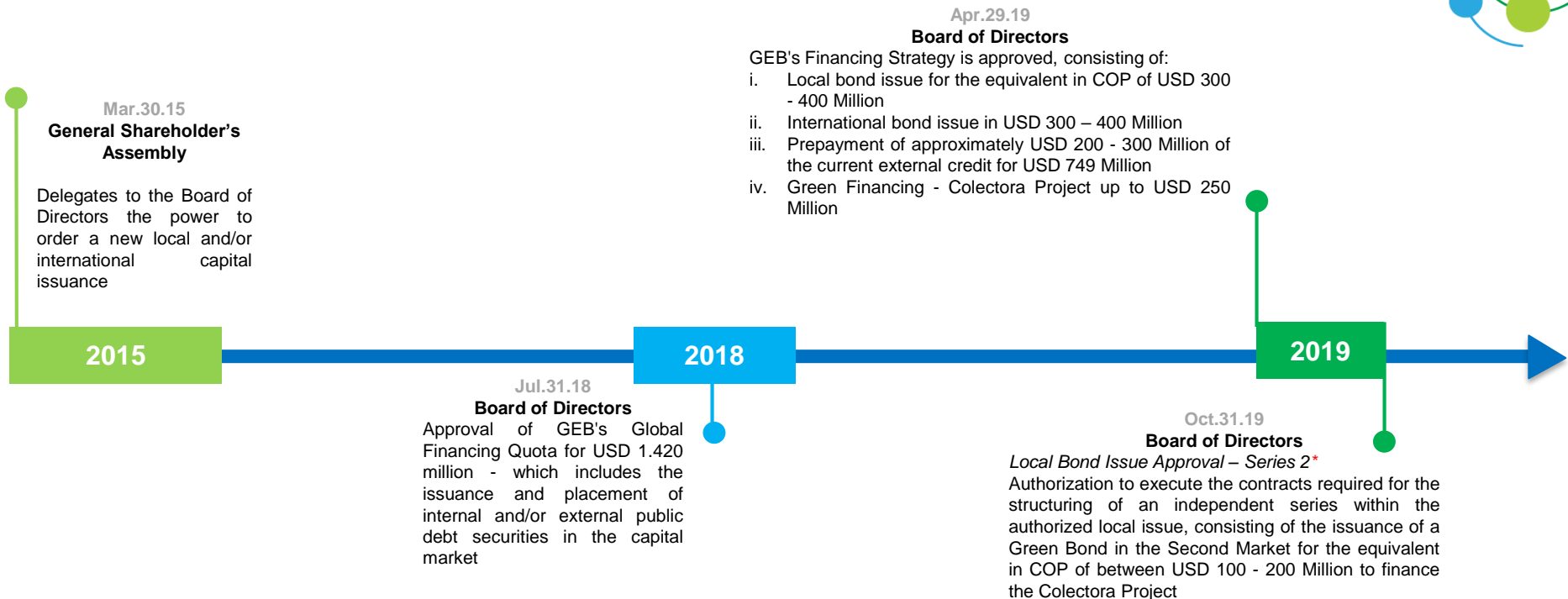


12 Background



* This authorization was requested under the terms described herein in accordance with the understanding that was reached after preliminary discussions with IDB Invest and Banca de Inversión Bancolombia, whereby the green bond issue could be a separate series within the authorized local issue to GEB for the equivalent in COP of USD 300 - 400 million

12 Green Bond Issue



In coordination with the Inter-American Investment Corporation ("IDB Invest"), it is proposed to issue a green bond with the following characteristics:

Green Bond Issue (Colectora)

Secondary Market Issue

Expressed in COP

IDB Invest will structure the framework of the issue and the "second opinion" required for this type of issue

The Bonds will be financed by the IDB and IDB Invest

Resources to finance the " Colectora Project" (Approx. the equivalent in COP to USD 200 million)



IDB Invest Indicative Terms

- Analysis commission USD 40,000
- Opening commission 50 pbs on the amount of the issue
- Commitment commissions 0.75% per year
- Annual supervision commission USD 20,000
- Legal Expenses Reimbursement

7 to 15 year term

Interest rate at market prices

The bonds do not require rating by a rating agency

The bonds do not require a legal representative for the holders

The resources from the issue must be used to carry out the Colectora project



Grupo Energía Bogotá

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