

RELEVANT INFORMATION

Bogotá DC, November 22, 2019

Grupo Energía Bogotá SA ESP (GEB), according to the authorization from the Board of Directors issued during ordinary session 1620 on October 30, 2019, and the Spanish company Red Eléctrica Internacional SAU (REI), subsidiary of Grupo Red Eléctrica, reached an agreement for the acquisition, altogether and by equal participation, of 100% of the ordinary shares from the Brazilian company Argo Energia Empreendimentos e Participacoes SA (“Argo”), from funds managed by Patria Investments and Sommerville Investments BV, an indirect subsidiary from Temasek Holdings (Private) Limited.

The value of the transaction for GEB reaches BRL\$ 1,775 million and is subject to adjustments and to the compliance with terms and conditions typical for this type of transactions. In accordance with applicable legislation, the parties will proceed to request all the corresponding authorizations, among others, from the ANEEL regulator and the antitrust authority in Brazil, CADE.

Argo is a platform that is part of the Brazilian power transmission system and holds 3 concessions in the States of Ceará, Maranhao, Minas Gerais, Piauí and Rondonia; it will have 1,460 Km of 500 and 230 kV transmission lines, as well as 11 substations, once the construction process of its concessions, Argo II and Argo III, is concluded. Argo’s main concession, Argo I, is operational since October 2019. Once it is fully operational, Argo will perceive revenues for more than BRL\$ 900 million.

This investment contributes significantly to the Corporate Strategic Plan (Plan Estratégico Corporativo – PEC) of the company, by consolidating GEB as a relevant player in the country that offers the largest growth opportunities in the transmission sector in Latin America. Co-management of Argo with a world-class partner, allows GEB to maintain a perspective of growing dividends, under the business model of low-level risks, as well as a trustworthy regulatory and legal framework.

About GEB

With over 120 years of history, Grupo Energía Bogotá (GEB) is a leading business group in electric power generation, transmission and distribution, as well as in natural gas transportation and distribution in Colombia, Peru, Brazil and Guatemala. In Colombia, it develops electric power projects through its Transmission Business, being the second main operator in the country. With TGI, it is number 1 in natural gas transportation with over 4,000 Km of pipelines. GEB also holds stakes in Codensa, Emgesa, Vanti and Emsa. In Peru, it is number 1 in natural gas distribution with its

companies Cálidda and Contugas. With ISA REP and ISA Transmantaro, where it owns a 40% stake, it is the main operator in electric power transmission. It is also present in the power distribution sector in Peru through its subsidiary Electro Dunas. In Brazil, with Gebbras, it is partnered with Furnas and owns 1,100 Km in transmission lines. In Guatemala, it is number 1 in electric power transmission with Trecca and Eebis.

About Red Eléctrica de España

Red Eléctrica is the only transporter and operator of the power system in Spain since 1985. Managing more than 44,000 Km of transmission lines, including international interconnections with France, Portugal and Morocco, the company has become one of the key facilitators in the power-grid transition in the country, making possible the largest extent of renewable energies integration and guaranteeing quality and security from power supply.

In addition to this role, it is highlighted the one that Red Eléctrica has been carrying out in South America for the last 20 years. Through Red Eléctrica Internacional, it manages 1,686 Km of transmission lines in southern Peru and 1,729 Km in Chile. Moreover, the company also develops its economic activity in the telecommunications sector, being the main neutral operator of optical fiber infrastructures in Spain and one of the main satellite operators worldwide.

About Patria Investments

Patria Investments is leader in alternative assets management in Latin America. With more than 30 years' experience, it was a pioneer in Private Equity in Brazil and it also became a market referent in the infrastructure, real estate and credit sectors. Currently, Patria has presence in 10 locations across the globe. Since 2010, Patria has partnered Blackstone, a global leader in alternative investment management.

About Temasek

Temasek is an investment company with a portfolio of S\$ 313 billion (USD\$ 231 billion) as at 31 March 2019. Headquartered in Singapore, Temasek is present in 11 cities around the world: Beijing, Hanoi, Mumbai, Shanghai and Singapore, in Asia; and London, New York, San Francisco, Washington DC, Mexico City and Sao Paulo, outside Asia.

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