



## Proposed distribution of income



8.e

## 2018 Fiscal Year Income



*Figures in Pesos*

CONCEPT OF THE INCOME STATEMENT	VALUE
Transmission Operating Revenue	397.104.646.097
Transmission Production Costs	(155.075.520.755)
Shareholding Portfolio Revenue	1.509.489.136.473
Portfolio Operational Expenses	(133.409.942.217)
<b>OPERATIONAL RESULTS</b>	<b>1.618.108.319.598</b>
Other Revenue	127.109.779.454
Administrative costs	(42.252.463.083)
Other expenses	(1.400.790.078)
Financial revenue	150.425.600.052
Financial expenses	(192.375.696.683)
Exchange Differences (net)	(26.345.156.231)
<b>INCOME (LOSS) BEFORE TAXES</b>	<b>1.633.269.593.029</b>
Income tax provision	70.423.470.893
<b>NET YEARLY INCOME</b>	<b>1.703.693.063.922</b>

# 8.e 2018 Fiscal Year Income



Figures in Pesos

<b>NET YEARLY INCOME</b>	<b>1.703.693.063.922</b>
Equity participation method reserve release	445.567.711.014
Equity participation method reserve release - Associates	754.064.957.209
Occasional exchange difference release	26.345.156.231
Fixed Assets Depreciation Release	22.361.611.748
Equity participation method reserve	(483.946.386.593)
Equity Participation Method Reserve - Associates	(1.025.542.749.880)
Expansion Projects Reserve	(248.990.351.441)
<b>AVAILABLE TO THE ASSEMBLY</b>	<b>1.193.553.012.210</b>



Ratio of Dividends



Growth in dividend



Growth in dividend x share

\* The expansion CAPEX in 2018 amounted to \$399 MM.

## 8.e Dividend per share and maximum pay-by dates

Payment date	Dividend Fee
June 28, 2019	50%
October 23, 2019	50%
	<b>100%</b>