

PRESS RELEASE

S&P Global Ratings maintains an investment grade credit rating BBB- for GEB, reaffirming its stable perspective.

- *S&P Global Ratings maintained the credit rating of Grupo Energía Bogotá in the investment grade and maintained the "stable" perspective.*

Bogotá D.C., September 28, 2018. S&P Global Ratings (S&P) reaffirmed the credit rating (BBB-) for the corporate debt of Grupo Energía Bogotá ESP S.A., a rating that corresponds to investment grade. Additionally, the agency maintained its stable perspective. The financial performance of GEB has been solid in relation to the expectations corresponding to the normalized flow of dividends, decrease of debt and a Colombian peso that has not suffered material changes in its exchange rate.

S&P stated that the stable perspective of GEB will be maintained for the next 24 months, which reflects the Company's soundness and stability, given the current and active projects that are in the portfolio and the investment opportunities in the medium and long term, mainly in Colombia and Peru.

GEB is one of the leading and integrated energy groups in Latin America with participation in the natural gas and electricity sectors in Colombia, Peru, Brazil and Guatemala. Through its subsidiaries and minority investments, GEB maintains leadership positions in such markets, which also correspond to one of the most important metropolitan areas of the region.

Likewise, GEB is the second largest operator of transmission lines and the largest operator in the gas transportation business in Colombia. In the natural gas distribution business, GEB is the only provider of gas distribution services in Lima, Peru. S&P highlights that GEB operates under stable and predictable regulatory schemes, reaching adequate efficiencies, which supports the evaluation of the Company's risk profile and outlines it as satisfactory.