

**DISTRIBUTION OF PROFITS PROJECT  
PERIOD JANUARY - DECEMBER 2010**

<b>CONCEPT OF INCOME STATEMENT</b>	<b>\$</b>
Operating Revenues	77.470.228.147
Costs of production	(31.357.715.459)
Operating expenses of administration	(4.975.506.225)
<b>OPERATIONAL RESULTS</b>	<b>41.137.006.463</b>
Non operating revenues	1.146.128.454.323
Method of participation	131.317.335.896
Foreign exchange revenue	31.675.737.045
Non operating expenses	(244.750.810.422)
<b>NON OPERATIONAL RESULTS</b>	<b>1.064.370.716.842</b>
Profit(losses) before taxes	1.105.507.723.305
Income tax provision	(14.924.000.000)
<b>NET INCOME</b>	<b>1.090.583.723.305</b>
<b>PROFIT USES</b>	
	<b>\$</b>
Profits	1.090.583.723.305
Legal reserve (this made up 50% of the Capital subscribed and paid)	-
Article 130 of the tax statute book	(5.124.022.221)
Occasional reserve - method of participation (2336 Decree of 1995)	(131.317.335.896)
Occsional reserve - Foreign exchange	(218.116.744.661)
Release occasional reserves not taxable	(31.675.737.045)
<b>AT THE DISPOSAL OF THE ASSEMBLY</b>	<b>704.349.883.482</b>

Pursuant to article 130 of the ET, standard according to which when requested depreciation fees that exceed the value of quotas recorded in books, shall, so appropriate deduction on the highest value applied for tax purposes, allocate earnings for the year as a reserve not distributable, an amount equivalent to 70% of the requested value.

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PROFITS OF THE PERIOD \$	704.349.883.482
NUMBER OF SHARES IN CIRCULATION	85.871.565
DIVIDEND PER SHARE \$	<b>8.202,36</b>