

EMPRESA DE ENERGÍA DE BOGOTÁ S.A. E.S.P. AND ITS SUBSIDIARIES

CONSOLIDATED INCOME STATEMENT FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2007 AND FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2007

(Expressed in millions of Colombian pesos-Col\$)

	As of September 30, 2007	As of June 30, 2007
OPERATING REVENUES		
Sales:		
Electricity transmission services	53.202	33.952
Natural gas transportation services	262.410	145.265
	<u>315.612</u>	<u>179.217</u>
Cost of sales:		
Electricity transmission services	(19.263)	(12.348)
Natural gas transportation services	(85.064)	(49.137)
	<u>(104.327)</u>	<u>(61.485)</u>
Gross margin	<u>211.285</u>	<u>117.732</u>
Dividends and interest earned	358.221	285.103
Exchange differences	308.662	392.869
Other income	18.426	9.884
	<u>685.309</u>	<u>687.856</u>
Administrative expenses	(91.380)	(61.836)
Financial expenses	(148.151)	(90.409)
Other expenses	(6)	(4)
	<u>(239.537)</u>	<u>(152.249)</u>
Income before income tax and minority interest	657.057	653.339
Income tax	(34.006)	(27.672)
Income before minority interest	623.051	625.667
Minority interest	(7.604)	(7.838)
Net income	<u><u>615.447</u></u>	<u><u>617.829</u></u>

This consolidated interim financial statements correspond to Empresa de Energía de Bogotá S.A. ESP and its subsidiaries; defined as those in which Empresa de Energía de Bogotá S.A. ESP owns, directly or indirectly, more the 50% of voting shares. They were prepared in Colombian pesos and in accordance with Colombian GAAP and the accounting principles, methodologies and requirements established by the Colombian Superintendency of Domestic Public Services. They are unaudited interim financial statements and are not necessarily indicative of results to be expected for the year as a whole or any future period.