

CONSOLIDATED BALANCE SHEETS AS OF SEPTEMBER 30, 2012 AND SEPTEMBER 30, 2013
(Expressed in millions of Colombian pesos (Col\$) and thousands of U.S. dollars (\$USD))

ASSETS	As of september 30, 2012		As of september 30, 2013	
	Col\$		Col\$	\$USD
CURRENT ASSETS:				
Cash and cash equivalents	181.577		561.886	293.467
Restricted cash	7.244		7.703	4.023
Accounts receivable	146.697		136.720	71.408
Inventories	28.392		30.549	15.955
Prepaid expenses	10.220		9.598	5.013
Total current assets	374.130		746.456	389.866
Long-term accounts receivable	7.221		15.665	8.182
Permanent Investments	41.272		39.571	20.667
Property, plant and equipment, net	2.935.314		2.938.289	1.534.635
Other assets, net	1.318.668		1.277.676	667.315
Asset valuations	354.682		354.489	185.146
Total not current assets	4.657.157		4.625.690	2.415.945
Total assets	5.031.287		5.372.146	2.805.811
Memorandum Accounts	1.252.343		187.636	98.000
LIABILITIES AND SHAREHOLDERS' EQUITY				
CURRENT LIABILITIES:				
Financial obligations (interest)	16.893		17.967	9.384
Accounts payable	55.316		27.316	14.266
Labor obligations	184		164	86
Collections on behalf of third parties	10.799		14.131	7.380
Deferred income	217		233	122
Provisions	21.614		32.560	17.006
Total current liabilities	105.023		92.371	48.244
LONG-TERM LIABILITIES:				
Financial obligations	2.016.582		2.148.993	1.122.395
Hedging	208.081		218.435	114.086
Accounts payable	33.427		16.713	8.729
Provisions	6.036		8.378	4.376
Other liabilities	119.876		150.915	78.821
Total long-term liabilities	2.384.002		2.543.434	1.328.407
Total liabilities	2.489.025		2.635.805	1.376.651
SHAREHOLDERS' EQUITY:				
Capital stock	1.139.054		1.565.487	817.636
Additional paid-in capital	426.433		-	-
Reserves	455.565		703.245	367.297
Heritage valuation investment	(3.247)		590	308
Asset valuations	354.682		354.489	185.146
Accumulated results	169.775		112.530	58.773
Total shareholders' equity	2.542.262		2.736.341	1.429.160
Total liabilities and shareholders' equity	5.031.287		5.372.146	2.805.811
Memorandum Accounts	1.252.343		187.636	98,000


RICARDO ROA BARRAGAN
Legal Representative


MARTÍN ALONSO MALDONADO RAMÍREZ
Accountant - PC 46851-T

TRANSPORTADORA DE GAS INTERNACIONAL S.A. E.S.P. - TGI S.A. E.S.P. AND SUBSIDIARY





CONSOLIDATED INCOME STATEMENTS

FOR THE PERIOD FROM JANUARY 01, 2012 TO SEPTEMBER 30, 2012 AND FROM JANUARY 01, 2013 TO SEPTEMBER 30, 2013

(Expressed in millions of Colombian pesos (Col\$) and thousands of U.S. dollars (\$USD))

	As of september 30, 2012		As of september 30, 2013			
OPERATING REVENUES:						
Sales:						
Capacity charges	Col\$	420.281	Col\$	538.527	\$USD	281.267
Variable charges		64.102		69.291		36.190
Non-recurring charges		21.733		27.659		14.446
Other revenues		10.202		12.891		6.733
		<u>516.318</u>		<u>648.368</u>		<u>338.636</u>
OPERATING COSTS:						
Operation and maintenance		86.888		81.882		42.766
Depreciation, amortization and provisions		82.592		89.954		46.981
Other operating costs		11.153		17.652		9.219
		<u>180.633</u>		<u>189.488</u>		<u>98.967</u>
Gross Margin		335.685		458.880		239.668
OPERATING AND ADMINISTRATIVE EXPENSES:						
Personnel and general services		33.315		32.839		17.151
Depreciation, amortization and provisions		7.123		6.737		3.519
Equity tax		12.535		12.535		6.547
		<u>52.973</u>		<u>52.111</u>		<u>27.217</u>
Operating income		282.712		406.769		212.451
NON-OPERATING INCOME						
Foreing exchange gain		163.191		-		-
Valuation coverage operating		-		-		-
Other non-operating income		22.912		17.627		9.206
		<u>186.103</u>		<u>17.627</u>		<u>9.206</u>
NON-OPERATING EXPENSES						
Interest expenses		102.185		91.565		47.823
Foreing exchange gain		-		163.359		-
Valuation coverage operating		44.304		6.840		3.572
Other non-operating expenses		129.371		3.813		1.991
		<u>275.860</u>		<u>265.577</u>		<u>53.387</u>
Income before income tax		192.955		158.819		168.270
INCOME TAX		23.179		46.289		24.176
Net income (loss)	Col\$	169.776	Col\$	112.530	\$USD	144.094


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CONSOLIDATED STATEMENTS OF CASH FLOWS
 FOR THE PERIOD FROM JANUARY 01, 2012 TO SEPTEMBER 30, 2012 AND FROM JANUARY 01, 2013 TO SEPTEMBER 30, 2013
 (Expressed in millions of Colombian pesos (Col\$) and thousands of U.S. dollars (\$USD))

	As of september 30, 2012		As of september 30, 2013	
	Col\$		Col\$	\$USD
CASH FLOWS FROM OPERATING ACTIVITIES:				
Net income	169.775		112.530	58.773
Reconciliation between net income and net cash provided by operating activities:				
Depreciation and amortization	87.247		94.429	49.319
Exchange (gain) loss	(163.618)		165.676	86.531
Equity method	709		3.087	1.612
Hedging operations	39.834		2.394	1.250
Deferred tax	9.837		23.429	12.237
Equity tax	-		12.535	6.547
Net gain from sales of property, plant and equipment	(92)		150	78
Provision accounts receivable	1.705		189	99
Provision inventories	484		46	24
Provision Property, plant and equipment	-		-	-
Provision BOMT right	-		-	-
Recovery provision	-		-	-
Provision permanent investments	4		-	-
Provisions	6.055		714	373
	151.940		415.178	216.843
Changes in assets and liabilities of operation, net:				
Current Assets				
Restricted cash	-		-	-
Accounts receivable	(22.476)		(40.036)	(20.910)
Inventories	(327)		1.436	750
Prepaid expenses	1.557		1.341	700
Non-Current Assets				
Long-Term Accounts receivable	(3.459)		(7.225)	(3.774)
Other assets	15.749		(7.393)	(3.861)
Current liabilities				
Accounts payable	(18.354)		(48.682)	(25.426)
Labor obligations	(1.001)		(1.721)	(899)
Collections in favor of third parties	642		2.218	1.158
Other liabilities	(11)		18	9
Provisions	7.835		18.028	9.416
Long-Term Liabilities				
Accounts payable	-		-	-
Provisions	(10.335)		(1.090)	(569)
Net cash provided by operating activities	121.760		332.072	173.438
CASH FLOWS FROM INVESTING ACTIVITIES:				
Permanent investments	(4.885)		(59)	(31)
Property, plant and equipment	(280.657)		(49.943)	(26.085)
Other assets	(20)		485	253
Net cash used by investing activities	(285.563)		(49.517)	(25.862)
CASH FLOWS FROM FINANCING ACTIVITIES:				
Capital additional	-		-	-
Heritage revaluation	-		-	-
Financial obligations	-		4.585	2.395
Net cash provided by (used in) financing activities	-		4.585	2.395
NET INCREASE IN CASH	(163.802)		287.140	149.970
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	352.623		282.448	147.519
CASH AND CASH EQUIVALENTS AT END OF PERIOD	Col\$ 188.821		Col\$ 569.588	\$USD 297.489

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