

GRUPO ENERGIA BOGOTA S.A. E.S.P.

SEPARATED STATEMENTS OF FINANCIAL POSITION FOR THE PERIODS ENDED JUNE 30, 2020 AND DECEMBER 31, 2019  
(Expressed in millions of colombian pesos (Col\$) and thousands of Dollars)

	December 31 2019		June 30 2020		% Part.	Variation	Variation %	USD	
<b>ASSETS</b>									
<b>CURRENT ASSETS</b>									
Cash and cash equivalents	Col\$	\$ 95.665	Col\$	\$ 2.149.750	9,19%	2.054.085	2147,16 %	USD	\$ 571.908
Financial assets		4.769		4.214	0,02%	(555)	(11,64)%		1.121
Account receivables		46.649		51.578	0,22%	4.929	10,57 %		13.722
Receivables due from related parties		174.107		896.700	3,84%	722.593	415,03 %		238.553
Tax assets		47.715		66.872	0,29%	19.157	40,15 %		17.790
Inventories		9.336		10.576	0,05%	1.240	13,28 %		2.814
Other assets		2.155		817	0,00%	(1.338)	(62,09)%		217
		<u>380.396</u>		<u>3.180.507</u>	13,60%	2.800.111	736,10 %		846.125
Non-current assets available for sale		<u>180.809</u>		<u>180.809</u>	0,77%	-	%		<u>48.101</u>
<b>Total current assets</b>		<u><b>561.205</b></u>		<u><b>3.361.316</b></u>	14,38%	<u><b>2.800.111</b></u>	<b>498,95 %</b>		<u><b>894.226</b></u>
<b>NON CURRENT ASSETS</b>									
Investments in subordinates		6.599.423		7.095.192	30,35%	495.769	7,51 %		1.887.566
Investment in associates		7.048.690		8.190.856	35,03%	1.142.166	16,20 %		2.179.051
Property, plant and equipment		2.205.273		2.306.186	9,86%	100.913	4,58 %		613.525
Right of use		6.865		4.485	0,02%	(2.380)	(34,67)%		1.193
Property Investments		29.836		29.834	0,13%	(2)	(0,01)%		7.937
Financial assets		489.071		554.445	2,37%	65.374	13,37 %		147.502
Account receivables		15.731		15.613	0,07%	(118)	(0,75)%		4.154
Accounts receivable from related parties		1.562.546		1.734.530	7,42%	171.984	11,01 %		461.445
Intangible assets		80.403		88.032	0,38%	7.629	9,49 %		23.420
<b>Total non-current assets</b>		<u><b>18.037.838</b></u>		<u><b>20.019.173</b></u>	85,62%	<u><b>1.981.335</b></u>	<b>10,98 %</b>		<u><b>5.325.793</b></u>
<b>Total assets</b>		<u><b>\$ 18.599.043</b></u>		<u><b>\$ 23.380.489</b></u>	100,00%	<u><b>4.781.446</b></u>	<b>25,71 %</b>		<u><b>\$ 6.220.019</b></u>
<b>EQUITY AND LIABILITIES</b>									
<b>CURRENT LIABILITIES</b>									
Borrowings	\$	974.271	\$	484.475	2,07%	(489.796)	(50,27)%		128.887
Trade payables		60.371		668.907	2,86%	608.536	1007,99 %		177.952
Payables due from related parties		7.654		62.135	0,27%	54.481	711,80 %		16.530
Hedging operations		0		4.493	0,02%	4.493	100%		1.195
Employee Benefit Provisions		54.074		48.925	0,21%	(5.149)	(9,52)%		13.016
Tax liabilities		10.141		53.226	0,23%	43.085	424,86 %		14.160
Other liabilities		242		243	0,00%	1	0,41 %		65
Lease Obligations		4.938		2.536	0,01%	(2.402)	(48,64)%		674
<b>Total current liabilities</b>		<u><b>1.111.691</b></u>		<u><b>1.324.940</b></u>	5,67%	<u><b>213.249</b></u>	<b>19,18 %</b>		<u><b>352.479</b></u>
<b>NON-CURRENT LIABILITIES</b>									
Borrowings		3.726.912		7.631.673	32,64%	3.904.761	104,77 %		2.030.289
Payables due from related parties		223.764		298.400	1,28%	74.636	33,35 %		79.385
Employee Benefit Provisions		161.031		150.952	0,65%	(10.079)	(6,26)%		40.158
Other provisions		74.265		76.788	0,33%	2.523	3,40 %		20.428
Deferred tax liabilities		205.534		82.211	0,35%	(123.323)	(60,00)%		21.871
Lease Obligations		2.242		2.060	0,01%	(182)	(8,12)%		548
Other liabilities		1.085		1.084	0,00%	(1)	(0,09)%		290
<b>Total non-current liabilities</b>		<u><b>4.394.833</b></u>		<u><b>8.243.168</b></u>	35,26%	<u><b>3.848.335</b></u>	<b>87,56 %</b>		<u><b>2.192.969</b></u>
<b>Total liabilities</b>		<u><b>5.506.524</b></u>		<u><b>9.568.108</b></u>	40,92%	<u><b>4.061.584</b></u>	<b>73,76 %</b>		<u><b>2.545.448</b></u>
<b>SHAREHOLDERS' EQUITY</b>									
Issued capital		492.111		492.111	2,10%	-	%		130.919
Share Premium		837.799		837.799	3,58%	-	%		222.883
Reserves		3.509.830		4.070.324	17,41%	560.494	15,97 %		1.082.847
Retained earnings		5.590.182		4.970.693	21,26%	(619.489)	(11,08)%		1.322.376
Other comprehensive income		2.662.597		3.441.454	14,72%	778.857	29,25 %		915.546
<b>Total shareholders' equity</b>		<u><b>13.092.519</b></u>		<u><b>13.812.381</b></u>	59,08%	<u><b>719.862</b></u>	<b>5,50 %</b>		<u><b>3.674.571</b></u>
<b>Total equity and Liabilities</b>		<u><b>\$ 18.599.043</b></u>		<u><b>\$ 23.380.489</b></u>	100,00%	<u><b>4.781.446</b></u>	<b>25,71 %</b>		<u><b>\$ 6.220.019</b></u>

GRUPO ENERGIA BOGOTA S.A. E.S.P.

SEPARATED STATEMENTS OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE PERIODS ENDED JUNE 30, 2020 AND 2019 (RESTATED)  
(Expressed in millions of colombian pesos (Col\$) and thousands of Dollars, except earnings per share)

	For the three-month period ended June 30				For the Six-month period ended June 30				USD
	2019 (RESTATED)	2020	Variation	% Var	2019 (RESTATED)	2020	Variation	% Var	
Revenues - Electricity transmission	\$ 123.872	\$ 145.832	\$ 21.960	17,73 %	\$ 242.120	\$ 285.610	\$ 43.490	17,96 %	\$ 77.384
Costs - Electricity transmission	(38.285)	(42.177)	(3.892)	10,17 %	(72.538)	(83.284)	(10.746)	14,81 %	(22.565)
Gross profit	85.587	103.655	18.068	21,11 %	169.582	202.326	32.744	19,31 %	54.819
EXPENSES									
Strategic business groups	(30.154)	(29.930)	224	(0,74)%	(67.698)	(77.799)	(10.101)	14,92 %	(21.079)
Administrative expenses	(14.858)	(10.972)	3.886	(26,15)%	(30.568)	(30.892)	(324)	1,06 %	(8.370)
Other income (expense), net	7.308	13.353	6.045	82,71 %	12.677	16.735	4.058	32,01 %	4.534
Result of operational activities	47.883	76.106	28.223	58,94 %	83.993	110.370	26.377	31,40 %	29.904
Financial income	39.645	41.366	1.721	4,34 %	78.241	77.533	(708)	(0,90)%	21.007
Financial costs	(53.658)	(85.580)	(31.922)	59,49 %	(105.541)	(152.704)	(47.163)	44,69 %	(41.374)
Revenues (expenses) from exchange difference, net	2.724	115.035	112.311	4123,02 %	12.401	(25.813)	(38.214)	(308,15)%	(6.994)
Share of profit of associates and subordinates	574.656	512.333	(62.323)	(10,85)%	1.008.574	1.122.396	113.822	11,29 %	304.105
Profit before taxes	611.250	659.260	48.010	7,85 %	1.077.668	1.131.782	54.114	5,02 %	306.648
Less income tax expense	(18.684)	(82.025)	(63.341)	339,01 %	(24.740)	83.590	108.330	(437,87)%	22.648
Profit for the period	592.566	577.235	(15.331)	(2,59)%	1.052.928	1.215.372	162.444	15,43 %	329.296
Other comprehensive income for the period, net of income tax									
Other comprehensive income for the period, net of income tax	10.713	(680.969)	(691.682)	(6456,47)%	(139.726)	778.857	918.583	(657,42)%	211.025
Total comprehensive income	\$ 603.279	\$ (103.734)	\$ (707.013)	(117,20)%	\$ 913.202	\$ 1.994.229	\$ 1.081.027	118,38 %	\$ 540.321

**GRUPO ENERGIA DE BOGOTA S.A. E.S.P.**

**SEPARATED CASH FLOW STATEMENTS  
FOR THE PERIODS ENDED JUNE 30, 2020 AND 2019 (RESTATED)  
(Expressed in millions of colombian pesos (Col\$) )**

	For the Six-month period ended June 30	
	2020	2019 (RESTATED)
CASH FLOWS OF OPERATING ACTIVITIES:		
Net profit	\$ 1.215.372	\$ 1.052.928
Adjustments to reconcile net income with net cash provided by the operation activities:		
Income taxes recognized in results	(83.590)	24.739
Depreciation and amortization	21.429	13.105
Gain on disposal of property, plant and equipment	-	10
Exchange difference	25.813	(12.401)
Provisions (recoveries), net	1.998	1.310
Financial expenses	152.704	105.541
Financial income	(77.533)	(78.241)
Share of profit of associates and subordinates	(1.122.396)	(1.008.574)
	<u>133.797</u>	<u>98.417</u>
NET CHANGES IN ASSETS AND LIABILITIES OF THE OPERATION:		
Accounts receivable	683	(11.137)
Inventories	(1.240)	487
Other assets	1.338	(1.009)
Accounts payable	(29.265)	(31.954)
Provisions for benefits to employees	(21.616)	(16.905)
Provisions	(1.544)	(677)
Liabilities for use rights	(2.585)	-
Interest for use rights	(110)	-
Otros pasivos	-	(1.262)
Tax	(9.155)	24.685
	<u>70.303</u>	<u>60.645</u>
Net cash flow provided by operating activities		
CASH FLOWS FROM INVESTING ACTIVITIES		
Investment in associates	(22.494)	(32.860)
Joint venture acquisition	(1.355.492)	-
Dividends Received	916.743	715.225
Interest Received	76.637	73.457
Related parties	12.076	(10.995)
Financial assets	6.424	(50.429)
Acquisition of property, plant and equipment	(110.380)	(166.702)
Acquisition of intangible assets	(13.123)	(9.901)
	<u>(489.609)</u>	<u>517.795</u>
Net cash flow (used) provided in investment activities		
CASH FLOWS FROM FINANCING ACTIVITIES:		
Dividends paid	(642.682)	(596.777)
Related parties	100.000	5.192
Interest paid	(148.881)	(108.108)
Loans Received	3.983.408	-
Loans paid	(900.833)	(23.198)
	<u>2.391.012</u>	<u>(722.891)</u>
Net cash flow provided (used) in financing activities		
NET CASH DECREASE	1.971.706	(144.451)
Effect on changes in the exchange rate in cash held under foreign currency	82.379	8.216
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	<u>95.665</u>	<u>611.125</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	<u>\$ 2.149.750</u>	<u>\$ 474.890</u>