	Independence Criteria	Beatríz Elena Arbeláez Martínez	Gisele Manrique Vaca	Gustavo Antonio Ramírez Galindo	Jaime Eduardo Ruiz Llano	Margarita María Rehbein Dávila	Marc Willy Eichmann Perret	Roberto Holguín Fety	Carlos Alberto Sandoval Reyes	Rafael Simón Herz Stenberg
Law 964 / 2005	Employee or director of the issuer or any of its affiliates, subsidiaries or controlling companies, including people who have been in those positions during the prior year to their appointment, except in the case of reelecting an independent member.	✘	✘	✔	✔	✔	✔	✔	✔	✔
	Shareholders that lead, guide or control most of the institution's voting rights or determine the majority of the institution's management, executive or controlling bodies directly or through an agreement.	✔	✔	✔	✔	✔	✔	✔	✔	✔
	Partners or employees of partnerships or companies that provide advising or consulting services to the issuer or companies in its same economic group, when revenues for that item represent twenty percent (20%) or more of their operating revenue.	✔	✔	✔	✔	✔	✔	✔	✔	✔
	Employees or executives of foundations, partnerships or companies that receive significant donations from the issuer. Significant donations are considered those that represent more than twenty percent (20%) of the total donations the respective institution has received.	✔	✔	✔	✔	✔	✔	✔	✔	✔
	Managers of institutions on whose Board of Directors a registered agent of the issuer participates.	✔	✔	✘	✔	✔	✔	✔	✔	✔
	A person who receives compensation other than fees as a member of the Board of Directors, Audit Committee or any other committee created by the Board of Directors.	✔	✔	✔	✔	✔	✔	✔	✔	✔
Independence Criteria adopted by GEB as a good Corporate Governance Practice.	Not being or having been an employee or director, nor having a relative within the third degree of consanguinity or a spouse who is or has been an employee or director of the Company or any of its affiliates or subsidiaries, including people who have been in those positions in the last three (3) years before their appointment, except in the case of reelecting an independent member	✔	✔	✔	✔	✔	✔	✔	✔	✔
	Not being or having been an employee or director of shareholders who conduct, guide or control the majority of voting rights or determine the majority of the company's management, executive or controlling bodies directly or by means of an agreement over the year immediately before their appointment, nor that of any of its controlling, related or associated institutions.	✘	✘	✔	✔	✔	✔	✔	✔	✔
	Not being a shareholder who conducts, guides or controls the majority of the Company's voting rights or determines the composition of the majority of its management, executive or controlling bodies directly or by means of an agreement.	✔	✔	✔	✔	✔	✔	✔	✔	✔
	Not being or having been a partner or employee, nor having a relative within the third degree of consanguinity or a spouse who is or has been a partner or employee in the three (3) years prior to their appointment, of associations or companies that provide advisory or consulting services to the Company or companies that belong to the same economic group as the Company, and such associations or companies receive revenues from such services equal to or greater than four thousand and seventy (4,070) legally valid monthly minimum wages or two percent (2%) of its total revenue, whichever is greater.	✔	✔	✔	✔	✔	✔	✔	✔	✔
	Not being an employee or director of a foundation, partnership or company that receives any contributions or sponsorships from the Company.	✔	✔	✔	✔	✔	✔	✔	✔	✔
	Not being or having been a manager, nor having a relative within the third degree of consanguinity or spouse who is or has been a manager, within the last three (3) years from their appointment, of a company in which the Company CEO or any of its Board members form part of the board of directors, except when the Board member is as an independent member.	✔	✔	✘	✔	✔	✔	✔	✔	✔
	Not to depend exclusively on the revenues received as professional fees as member of the Company's Board of Directors.	✔	✔	✔	✔	✔	✔	✔	✔	✔
	Not receiving or having received, nor having a relative within the third degree of consanguinity or spouse who receives or has received any compensation other than professional fees as Board member, of the Audit Committee, or any other committee created by the Company's Board of Directors, for twelve (12) continuous months over the last three (3) years from their appointment.	✔	✔	✔	✔	✔	✔	✔	✔	✔
	Not being or having been a partner or employee nor having a relative within the third degree of consanguinity or spouse who is or has been a partner or employee over the last three (3) years from their appointment, of the firm appointed as statutory auditor of the Company.	✔	✔	✔	✔	✔	✔	✔	✔	✔