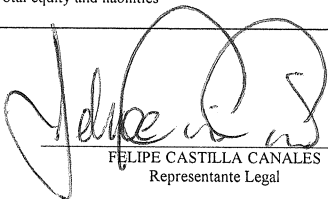
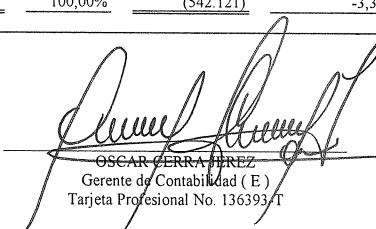


GRUPO ENERGIA BOGOTA S.A. E.S.P.

STATEMENT OF FINANCIAL POSITION AS OF JUNE 30, 2017 AND 2018
(Expressed in millions of colombian pesos (Col\$) and thousands of Dollars)

ASSETS	June 30, 2016	June 30, 2017	% Part.	Variación	Variación %	IS 2018 - USD
CURRENT ASSETS						
Cash and cash equivalents	Col\$ 645.536	Col\$ 880.886	5,56%	235.350	36,46%	USD 300.562
Financial assets	499.859	34.498	0,22%	(465.361)	-93,10%	11.771
Account receivables	129.289	32.370	0,20%	(96.919)	-74,96%	11.045
Receivables due from related parties	674.759	615.612	3,89%	(59.147)	-8,77%	210.049
Non-current assets available for sale	250.317	163.349	1,03%	(86.968)	-34,74%	55.735
Inventories	9.371	11.336	0,07%	1.965	20,97%	3.868
Tax assets	38.953	65.078	0,41%	26.125	67,07%	22.205
Other assets	422	782	0,00%	360	85,10%	267
Total current assets	2.248.506	1.803.911	11,40%	(444.595)	-19,77%	615.501
NON CURRENT ASSETS						
Financial assets	14.950	13.562	0,09%	(1.388)	-9,28%	4.627
Account receivables	1.305.604	1.235.174	7,80%	(70.430)	-5,39%	421.446
Accounts receivable from related parties	1.091.465	1.530.813	9,67%	439.348	40,25%	522.319
Property, plant and equipment	211.677	47.021	0,30%	(164.656)	-77,79%	16.044
Property Investments	10.965.994	10.678.927	67,46%	(287.067)	-2,62%	3.643.690
Investment in subsidiaries and associates	50.171	50.171	0,32%	-	0,00%	17.119
Goodwill	4.073	4.666	0,03%	593	14,57%	1.592
Intangible assets	27.790	25.927	0,16%	(1.863)	-6,70%	8.846
Deferred tax assets	451.932	439.869	2,78%	(12.063)	-2,67%	150.085
Total non-current assets	14.123.656	14.026.130	88,60%	(97.525)	-0,69%	4.785.769
Total assets	Col\$ 16.372.162	Col\$ 15.830.041	100,00%	(542.121)	-3,31%	USD 5.401.270
EQUITY AND LIABILITIES						
CURRENT LIABILITIES						
Borrowings	Col\$ 128.130	Col\$ 42.165	0,27%	(85.965)	-67,09%	USD 14.387
Trade payables	936.383	567.413	3,58%	(368.970)	-39,40%	193.603
Payables due from related parties	7.930	7.059	0,04%	(871)	-10,98%	2.409
Tax liabilities	12.550	6.532	0,04%	(6.018)	-47,95%	2.229
Provisions for employee benefits	40.507	43.367	0,27%	2.860	7,06%	14.797
Other provisions	552	0	0,00%	(552)	-100,00%	0
Total current liabilities	1.126.053	666.536	4,21%	(458.965)	-40,76%	227.425
NON-CURRENT LIABILITIES						
Borrowings	3.340.290	3.558.808	22,48%	218.518	6,54%	1.214.279
Provisions for employee benefits	144.465	162.057	1,02%	17.592	12,18%	55.294
Other provisions	120.382	120.868	0,76%	486	0,40%	41.241
Deferred tax liabilities	170.361	169.713	1,07%	(648)	-0,38%	57.907
Other liabilities	2.639	1.364	0,01%	(1.275)	-48,32%	465
Total non-current liabilities	3.778.137	4.012.810	25,35%	234.673	6,21%	1.369.186
Total liabilities	Col\$ 4.904.190	Col\$ 4.679.346	29,56%	(224.844)	-4,58%	USD 1.596.610
EQUITY						
Issued capital	492.111	492.111	3,11%	(0)	0,00%	167.910
Share premium	837.799	837.799	5,29%	(0)	0,00%	285.860
Profit (loss)	723.985	641.478	4,05%	(82.507)	-11,40%	218.875
Retained (losses) earnings	6.858.673	6.179.617	39,04%	(679.056)	-9,90%	2.108.509
Other reserves	2.555.404	2.999.690	18,95%	444.286	17,39%	1.023.506
Total equity attributable to owners of parent	11.467.972	11.150.695	70,44%	(317.277)	-2,77%	3.804.659
Total equity and liabilities	Col\$ 16.372.162	Col\$ 15.830.041	100,00%	(542.121)	-3,31%	USD 5.401.270

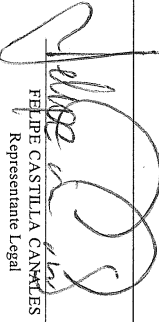

FELIPE CASTILLA CANALES
Representante Legal

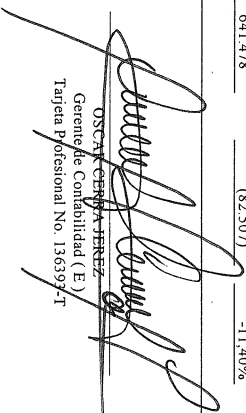

OSCAR CERRA PÉREZ
Gerente de Contabilidad (E)
Tarjeta Profesional No. 136393/T

GRUPO ENERGIA BOGOTA S.A. E.S.P.

STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE SIX MONTH PERIODS ENDED JUNE 30, 2017 AND 2018
(Expressed in millions of Colombian pesos (Col\$) and thousands of Dollars)

	2T - 2017	2T - 2018	Variación	% Var.	jun-17	jun-18	Variación	% Var.	jun-18 - USD
REVENUE									
Electricity transmission	72.010	92.156	20.146	28%	134.369	182.730	48.361	35,99%	64.135
Business equity portfolio	216.622	437.237	220.615	102%	738.569	738.683	114	0,02%	259.265
	288.632	529.393	240.761	83%	872.938	921.413	48.475	5,55%	323.400
COST OF SALES									
Electricity transmission	(33.459)	(38.637)	(5.178)	15%	(63.043)	(74.837)	(11.794)	18,71%	(26.267)
Business equity portfolio	(15.858)	(26.820)	(10.962)	69%	(31.932)	(58.019)	(26.087)	81,70%	(20.364)
Profit from operating activities	239.315	463.936	224.621	94%	777.963	788.557	10.594	1,36%	276.770
Finance income	48.533	53.736	5.183	11%	90.027	111.639	21.632	24,03%	39.190
Finance costs	(64.423)	(60.318)	4.105	-6%	(123.981)	(125.249)	(1.268)	1,02%	(43.960)
Administrative expenses	(1.957)	(8.695)	(6.738)	344%	(31.905)	(16.958)	14.947	-46,85%	(5.952)
Other income (expense), net	13.412	9.008	(4.404)	0%	16.132	12.743	(3.389)	-21,01%	4.473
Exchange gain (loss)	(18.513)	(24.042)	(5.529)	30%	5.038	(5.323)	(10.361)	-205,66%	(1.868)
Profit (loss) before tax	216.387	433.625	217.238	100%	733.274	765.429	32.155	4,39%	268.653
Tax expense	(484)	10.322	10.806	-2233%	(1.811)	7.310	9.121	-503,64%	2.566
Profit (loss)	215.903	443.947	228.044	106%	731.463	772.739	41.276	5,64%	271.218
Other comprehensive income for the period, net of income tax	115.727	170.417	54.690	47%	(7.478)	(131.261)	(123.783)	1655,30%	(46.070)
Total comprehensive	331.630	614.364	282.734	85%	723.985	641.478	(82.507)	-11,40%	225.148



FELIPE CASTILLA CANALES
Representante Legal

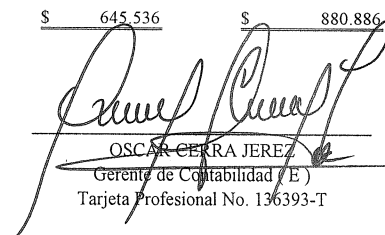

OSCA GENOVA FERNANDEZ
Gerente de Contabilidad (E)
Tarjeta Profesional No. 136397-T

GRUPO ENERGIA BOGOTA S.A. E.S.P.

CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE SIX MONTHS ENDED PERIOD JUNE 30, 2017 AND 2018
(In millions of Colombian pesos)

	Junio 30, 2017	Junio 30, 2018
CASH FLOWS FROM OPERATING ACTIVITIES:		
Net profit	\$ 731.463	\$ 772.739
Adjustments to reconcile net loss to net cash provided by operating activities proporcionado por las actividades operativas:		
Tax (gains) losses	1.810	(7.310)
Depreciation and amortization	10.151	11.134
Profit or loss on sale or other disposal of fixed assets	0	802
Exchange difference	(5.038)	5.323
Provisions and recoveries	3.704	2.396
Financial expense	123.981	125.249
Financial Income	(90.027)	(111.659)
Gain or Loss on equity method	(738.569)	(738.683)
	37.475	59.991
MOVEMENTS IN WORKING CAPITAL		
Accounts receivable	(123.787)	(4.738)
Inventories	(276)	(607)
Paid Taxes	0	0
Other assets	367	626
Accounts payable	896.621	(140.507)
Tax liabilities	6.744	6.659
Provisions for employee benefits	9.286	(14.837)
Other provisions	1.132	(2.571)
Other liabilities	39	59
	827.601	(95.925)
CASH FLOWS FROM INVESTING ACTIVITIES		
Investments in subsidiaries, associates and joint ventures	(70.310)	(114.862)
Related parties	(695.626)	5.730
Financial assets	(308.580)	99.423
Interest received	39.883	72.947
Dividends received	684.625	686.235
Property, plant and equipment	(112.097)	(118.390)
Investment properties	0	(326)
Intangible assets	462	(936)
Net cash provided by investing activities	(461.641)	629.821
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividends paid	(2)	(527.917)
Interest expense - Borrowings	(101.474)	(50.980)
Borrowings	650.000	2.111.523
Related parties	(236.216)	0
Borrowings canceled	(415.321)	(2.157.150)
Net cash provided by financing activities	(103.014)	(624.524)
INCREASE (DECREASE) IN CASH	262.947	(90.628)
EFFECTS OF THE CHANGE OF EXCHANGE RATE ON CASH AND CASH EQUIVALENTS		
	0	2.836
CASH AT BEGINNING OF YEAR :	382.589	968.678
CASH AT END OF YEAR	\$ 645.536	\$ 880.886


 FELIPE CASTILLA CANALES
 Representante Legal


 OSCAR CERRA JEREZ
 Gerente de Contabilidad (E)
 Tarjeta Profesional No. 136393-T