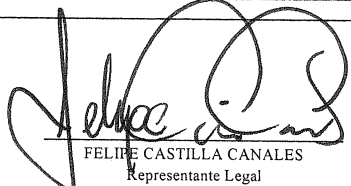
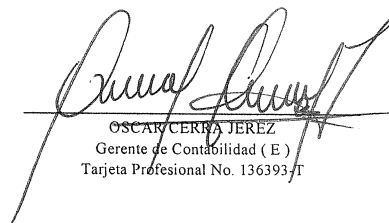


EMPRESA DE ENERGIA DE BOGOTA S.A. E.S.P. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS OF JUNE 30, 2017 AND 2016
(Expressed in millions of colombian pesos (Col\$) and thousands of Dollars)

ASSETS	June 30, 2016	June 30, 2017	% Part.	Var.	% Var.	IS - USD
CURRENT ASSETS						
Cash and cash equivalents	Col\$ 1.217.016	Col\$ 1.703.607	6,84%	486.591	39,98%	USD 560.718
Financial assets	565	725.715	2,91%	725.150	128345,13%	238.859
Account receivables	560.324	760.142	3,05%	199.818	35,66%	250.190
Receivables due from related parties	526.786	378.366	1,52%	(148.420)	-28,17%	124.534
Non-current assets available for sale	-	863.191	3,47%	863.191	100,00%	284.107
Inventories	180.633	165.594	0,66%	(15.039)	-8,33%	54.503
Tax assets	144.325	142.573	0,57%	(1.752)	-1,21%	46.926
Other assets	34.898	34.368	0,14%	(530)	-1,52%	11.312
Total current assets	2.664.547	4.773.556	19,16%	2.109.009	79,15%	1.571.148
NON CURRENT ASSETS						
Financial assets	476.374	13.427	0,05%	(462.947)	-97,18%	4.419
Account receivables	187.484	157.762	0,63%	(29.722)	-15,85%	51.925
Property, plant and equipment	8.784.856	8.833.053	35,46%	48.197	0,55%	2.907.274
Property Investments	214.252	211.677	0,85%	(2.575)	-1,20%	69.670
Investment in associates	6.689.503	7.020.152	28,18%	330.649	4,94%	2.310.583
Goodwill	50.171	50.171	0,20%	0	0,00%	16.513
Intangible assets	3.310.707	3.623.178	14,55%	312.471	9,44%	1.192.517
Deferred tax assets	303.259	96.685	0,39%	(206.574)	-68,12%	31.822
Tax assets	100.984	108.752	0,44%	7.768	7,69%	35.794
Other assets	29.975	21.299	0,09%	(8.676)	-28,94%	7.010
Total non-current assets	20.147.565	20.136.156	80,84%	(11.409)	-0,06%	6.627.529
Total assets	Col\$ 22.812.112	Col\$ 24.909.712	100,00%	2.097.600	9,20%	USD 8.198.677
EQUITY AND LIABILITIES						
CURRENT LIABILITIES						
Borrowings	Col\$ 703.685	Col\$ 227.058	0,91%	(476.627)	-67,73%	USD 74.733
Trade payables	788.331	1.177.177	4,73%	388.846	49,33%	387.451
Payables due from related parties	5.498	6.094	0,02%	596	-	2.006
Tax liabilities	210.208	163.367	0,66%	(46.841)	-22,28%	53.770
Provisions for employee benefits	75.058	66.679	0,27%	(8.379)	-11,16%	21.946
Other provisions	60.653	66.156	0,27%	5.503	9,07%	21.774
Other liabilities	255.917	226.305	0,91%	(29.612)	-11,57%	74.485
Total current liabilities	2.099.350	1.932.836	7,76%	(166.514)	-7,93%	636.165
NON-CURRENT LIABILITIES						
Borrowings	7.252.846	8.871.339	35,61%	1.618.493	22,32%	2.919.875
Provisions for employee benefits	166.867	144.465	0,58%	(22.402)	-13,43%	47.549
Other provisions	253.152	255.237	1,02%	2.085	0,82%	84.008
Deferred tax liabilities	1.687.529	1.520.953	6,11%	(166.576)	-9,87%	500.600
Other liabilities	343.769	359.295	1,44%	15.526	4,52%	118.257
Total non-current liabilities	9.704.163	11.151.289	44,77%	1.447.126	14,91%	3.670.288
Total liabilities	Col\$ 11.803.513	Col\$ 13.084.125	52,53%	1.280.612	10,85%	USD 4.306.453
EQUITY						
Issued capital	492.111	492.111	1,98%	0	0,00%	161.971
Share premium	837.799	837.799	3,36%	0	0,00%	275.750
Profit (loss)	924.534	731.463	2,94%	(193.071)	-20,88%	240.751
Retained (losses) earnings	6.060.097	6.852.240	27,51%	792.143	13,07%	2.255.317
Other reserves	2.175.357	2.555.404	10,26%	380.047	17,47%	841.075
Total equity attributable to owners of parent	10.489.898	11.469.017	46,04%	979.119	9,33%	3.774.863
Non-controlling interests	518.701	356.570	1,43%	(162.131)	-31,26%	117.360
Total equity	11.008.599	11.825.587	47,47%	816.988	7,42%	3.892.223
Total equity and liabilities	Col\$ 22.812.112	Col\$ 24.909.712	100,00%	2.097.600	9,20%	USD 8.198.677

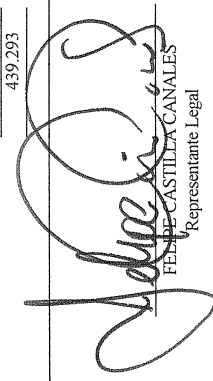

FELIPE CASTILLA CANALES
 Representante Legal

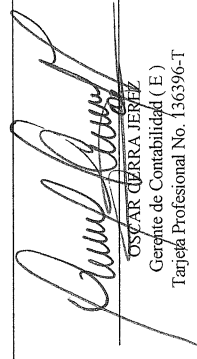

OSCAR CERRO JEREZ
 Gerente de Contabilidad (E)
 Tarjeta Profesional No. 136393/T

EMPRESA DE ENERGIA DE BOGOTA S.A. E.S.P. AND SUBSIDIARIES

**CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE SIX MONTHS PERIODS ENDED JUNE 30, 2017 AND 2016
(Expressed in millions of colombian pesos (Col\$) and thousands of Dollars)**

	2Q - 2016	2Q - 2017	Var.	% Var.	June 30, 2016	June 30, 2017	Var.	% Var.	IS 2017 - USD
REVENUE									
Natural gas distribution	383.071	419.849	36.778	9,60%	760.320	818.622	58.302	7,67%	280.254
Natural gas transportation	327.917	300.690	(27.227)	-8,30%	704.629	600.901	(103.728)	-14,72%	205.718
Electricity distribution	93.982	-	(93.982)	-100,00%	197.822	-	(197.822)	-100,00%	-
Electricity transmission	66.132	82.091	15.959	24,13%	135.868	154.531	18.663	13,74%	52.903
	871.102	802.630	(68.472)	-7,86%	1.798.639	1.574.054	(224.585)	-12,49%	538.875
COST OF SALES									
Natural gas distribution	(210.200)	(344.409)	(134.209)	63,85%	(513.941)	(671.120)	(157.179)	30,58%	(229.757)
Natural gas transportation	(65.656)	(109.637)	(43.981)	66,99%	(205.041)	(218.732)	(13.691)	6,68%	(74.883)
Electricity distribution	(65.170)	-	65.170	-100,00%	(155.551)	-	155.551	-100,00%	-
Electricity transmission	(27.189)	(45.546)	(18.357)	67,52%	(66.727)	(84.457)	(17.730)	26,57%	(28.914)
Administrative expenses	(180.363)	(21.701)	158.662	-87,97%	(229.672)	(68.916)	160.756	-69,99%	(23.593)
Other income (expense), net	22.350	25.113	2.763	12,36%	34.392	31.616	(2.776)	-8,07%	10.824
Profit from operating activities	344.874	306.450	(38.424)	-11,14%	662.099	562.445	(99.654)	-15,05%	192.552
Finance income	30.492	30.883	391	1,28%	62.627	90.250	27.623	44,11%	30.897
Finance costs	(119.598)	(133.286)	(13.688)	11,45%	(247.555)	(269.194)	(21.639)	8,74%	(92.158)
Exchange gain (loss)	78.499	(24.464)	(102.963)	-131,16%	143.235	(21.398)	(164.633)	-114,94%	(7.326)
Share of profit (loss) of associates for using equity method	268.279	257.186	(11.093)	-4,13%	500.655	526.142	25.487	5,09%	180.124
Profit (loss) before tax	602.546	436.769	(165.777)	-27,51%	1.121.061	888.245	(232.816)	-20,77%	304.089
Tax expense	(163.253)	(205.335)	(42.082)	25,78%	(151.227)	(121.303)	(29.924)	-19,79%	(41.528)
Profit (loss)	439.293	231.434	(207.859)	-47,32%	969.834	766.942	(202.892)	-20,92%	262.561
Other comprehensive income for the period, net of income tax	(210.467)	226.918	437.385	-207,82%	(409.568)	(29.989)	379.579	-92,68%	(10.267)
Total comprehensive income	228.826	458.352	229.526	100,31%	560.266	736.953	176.687	31,54%	252.295
PROFIT (LOSS), ATTRIBUTABLE TO									
Owners of parent	415.814	215.744	(200.070)	-48,12%	924.534	731.463	(193.071)	-20,88%	250.415
Non-controlling interests	23.479	15.690	(7.789)	-33,17%	45.300	35.479	(9.821)	-21,68%	12.146
	439.293	231.434	(207.859)	-81,29%	969.834	766.942	(202.892)	-20,92%	262.561

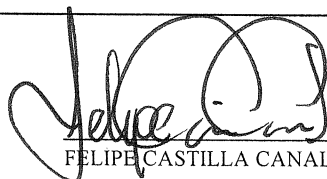

FELIPE CASTILLEJA CANALES
 Representante Legal

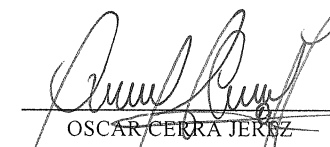

OSCAR BARRA IBARRA
 Gerente de Contabilidad (E)
 Tarjeta Profesional No. 136396-T

EMPRESA DE ENERGIA DE BOGOTA S.A. E.S.P. AND SUBSIDIARIES

**CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE SIX MONTHS ENDED PERIOD JUNE 30, 2017 AND 2016
(In millions of Colombian pesos)**

	Junio 30, 2016	Junio 30, 2017
CASH FLOWS FROM OPERATING ACTIVITIES:		
Net profit	\$ 969.834	\$ 766.942
Adjustments to reconcile net loss to net cash provided by operating activities proporcionado por las actividades operativas:		
Tax (gains) losses	115.675	121.303
Depreciation and amortization	213.764	200.043
Profit or loss on sale or other disposal of fixed assets	(92)	7
Exchange difference	(143.235)	21.398
Provisions and recoveries	1.313	11.995
Financial expense	206.734	242.338
Financial income	1.284	(90.250)
Equity method (gains) losses	(500.655)	(526.142)
	864.622	747.635
MOVEMENTS IN WORKING CAPITAL		
Accounts receivable	(103.033)	(297.279)
Inventories	3.603	(3.225)
Paid Taxes	(27.582)	(322.168)
Other assets	5.637	6.137
Accounts payable	17.777	(15.123)
Provisions for employee benefits	(12.951)	(21.502)
Other provisions	34.069	29.898
Other liabilities	(4.442)	46.194
	777.700	170.568
CASH FLOWS FROM INVESTING ACTIVITIES		
Investments in subsidiaries	0	70.310
Financial assets	(640)	(374.819)
Dividends received	543.953	684.625
Related parties	(52.162)	(166.754)
Property, plant and equipment	(82.974)	(292.557)
Intangible assets	(43.594)	(152.696)
Net cash provided by investing activities	364.583	(231.891)
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividends paid	(155.312)	(2)
Interest paid - Borrowings	(100.185)	(89.399)
Borrowings	334.474	692.584
Borrowings paid	(876.674)	(180.138)
Net cash provided by financing activities	(797.697)	423.045
INCREASE (DECREASE) IN CASH	344.586	361.722
CASH AT BEGINNING OF YEAR :	872.430	1.341.886
CASH AT END OF PERIOD	\$ 1.217.016	\$ 1.703.608


 FELIPE CASTILLA CANALES
 Representante Legal


 OSCAR CERRO JEREZ
 Gerente de Contabilidad (E)
 Tarjeta Profesional No. 136393-T