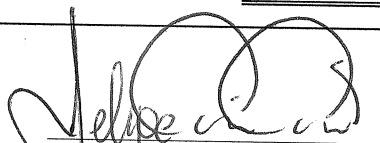



EMPRESA DE ENERGIA DE BOGOTA S.A. E.S.P.

STATEMENT OF FINANCIAL POSITION AS OF SEPTEMBER 30, 2015 AND 2016
(Expressed in millions of colombian pesos (Col\$))

ASSETS	Septiembre 30, 2015	Septiembre 30, 2016	% Part.	Variación	Variación %
CURRENT ASSETS					
Cash and cash equivalents	Col\$ 153.289	Col\$ 489.281	3,49%	335.992	219,19%
Financial assets	94.773	28.612	0,20%	(66.161)	-69,81%
Account receivables	20.593	18.676	0,13%	(1.917)	-9,31%
Receivables due from related parties	445.293	476.636	3,40%	31.343	7,04%
Inventories	7.911	8.178	0,06%	267	3,37%
Tax assets	35.727	41.249	0,29%	5.522	15,46%
Other assets	2.755	2.278	0,02%	(477)	-17,31%
Total current assets	760.341	1.064.909	7,59%	304.568	40,06%
NON CURRENT ASSETS					
Financial assets	819.216	631.859	4,50%	(187.357)	-22,87%
Account receivables	8.373	13.107	0,09%	4.734	56,54%
Receivables due from related parties	1.318.412	1.239.359	8,83%	(79.053)	-6,00%
Property, plant and equipment	687.192	846.784	6,03%	159.592	23,22%
Property Investments	214.811	213.000	1,52%	(1.811)	-0,84%
Investment in subsidiaries	5.704.853	4.255.513	30,32%	(1.449.340)	-25,41%
Investment in associates	5.387.192	5.598.294	39,89%	211.102	3,92%
Goodwill	50.171	50.171	0,36%	-	0,00%
Intangible assets	3.267	4.684	0,03%	1.417	43,38%
Deferred tax assets	83.202	117.632	0,84%	34.430	41,38%
Total non-current assets	14.276.689	12.970.403	92,41%	(1.306.286)	-9,15%
Total assets	Col\$ 15.037.030	Col\$ 14.035.312	100,00%	(1.001.718)	-6,66%
EQUITY AND LIABILITIES					
CURRENT LIABILITIES					
Borrowings	Col\$ 102.113	Col\$ 297.263	2,12%	195.150	191,11%
Trade payables	980.920	117.735	0,84%	(863.185)	-88,00%
Payables due from related parties	266.361	298.477	2,13%	32.116	12,06%
Tax liabilities	10.807	12.143	0,09%	1.336	12,36%
Provisions for employee benefits	38.661	39.519	0,28%	858	2,22%
Other liabilities	-	-	0,00%	-	0,00%
Total current liabilities	1.398.862	765.137	5,45%	(633.725)	-45,30%
NON-CURRENT LIABILITIES					
Borrowings	2.528.495	2.607.087	18,58%	78.592	3,11%
Provisions for employee benefits	101.409	97.377	0,69%	(4.032)	-3,98%
Other provisions	124.171	115.616	0,82%	(8.555)	-6,89%
Deferred tax liabilities	138.144	171.003	1,22%	32.859	23,79%
Other liabilities	2.750	2.777	0,02%	27	0,98%
Total non-current liabilities	2.894.969	2.993.860	21,33%	98.891	3,42%
Total liabilities	Col\$ 4.293.831	Col\$ 3.758.997	26,78%	(534.834)	25,61%
EQUITY					
Issued capital	492.111	492.111	3,51%	-	0,00%
Share premium	837.799	837.799	5,97%	-	0,00%
Profit (loss)	66.097	1.120.519	7,98%	1.054.422	1595,26%
Retained (losses) earnings	7.267.985	5.650.529	40,26%	(1.617.456)	-22,25%
Other reserves	2.079.207	2.175.357	15,50%	96.150	4,62%
Total equity	10.743.199	10.276.315	73,22%	(466.884)	-4,35%
Total equity and liabilities	Col\$ 15.037.030	Col\$ 14.035.312	100,00%	(1.001.718)	-6,66%


FELIPE CASTILLA CANALES
Representante Legal



JULIO HERNANDO ALARCÓN VELASCO
Gerente de Contabilidad
Tarjeta profesional No. 53.918 -T

EMPRESA DE ENERGIA DE BOGOTA S.A. E.S.P.

**STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE NINE MONTHS PERIODS ENDED SEPTEMBER 30, 2015 AND 2016
(Expressed in millions of colombian pesos (Col\$))**

	<u>3T - 2015</u>	<u>3T - 2016</u>	<u>Variación</u>	<u>% Var.</u>	<u>sep-15</u>	<u>sep-16</u>	<u>Variación</u>	<u>% Var.</u>
REVENUE								
Portfolio	45.608	(106.881)	(152.489)	-334,35%	229.027	1.096.202	867.175	378,64%
Electricity transmission	45.373	65.452	20.078	44,25%	126.928	190.282	63.353	49,91%
	14.489	(41.430)	(132.411)	-913,87%	355.955	1.286.483	930.528	261,42%
COST OF SALES								
Portfolio	(10.076)	(7.094)	2.982	-29,60%	(32.364)	(48.717)	(16.353)	50,53%
Electricity transmission	(16.883)	(22.716)	(5.833)	34,55%	(53.674)	(76.703)	(23.029)	42,91%
Administrative expenses	(5.951)	(17.662)	(11.711)	196,78%	(48.707)	(40.562)	8.145	-16,72%
Other income (expense), net	5.575	6.046	471	8,46%	17.100	19.180	2.080	12,17%
Profit from operating activities	<u>63.647</u>	<u>(82.854)</u>	<u>(146.501)</u>	<u>-230,18%</u>	<u>238.310</u>	<u>1.139.683</u>	<u>901.372</u>	<u>378,23%</u>
Finance income	28.814	38.687	9.873	34,27%	99.378	108.150	8.772	8,83%
Finance costs	(62.665)	(59.997)	2.669	-4,26%	(133.428)	(176.573)	(43.144)	32,34%
Exchange gain (loss)	(95.431)	517	95.948	-100,54%	(123.403)	54.261	177.664	-143,97%
Profit (loss) before tax	<u>(65.636)</u>	<u>(103.647)</u>	<u>(38.011)</u>	<u>57,91%</u>	<u>80.858</u>	<u>1.125.521</u>	<u>1.044.663</u>	<u>1291,97%</u>
Tax expense	(2.772)	4.467	7.239	-261,13%	(14.761)	(5.002)	9.759	(0,66)
Profit (loss)	<u>(68.409)</u>	<u>(99.180)</u>	<u>(30.771)</u>	<u>44,98%</u>	<u>66.097</u>	<u>1.120.519</u>	<u>1.054.422</u>	<u>1595,26%</u>
Other comprehensive income for the period, net of income tax	3.182	(3.195)	(6.376)	-200,42%	(33.146)	(412.763)	(379.617)	1145,30%
Total comprehensive income	<u>(65.227)</u>	<u>(102.375)</u>	<u>(37.148)</u>	<u>56,95%</u>	<u>32.951</u>	<u>707.756</u>	<u>674.805</u>	<u>2047,88%</u>

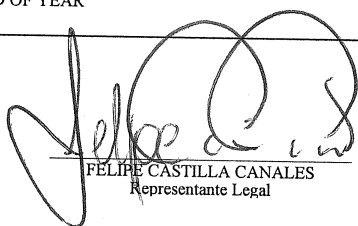

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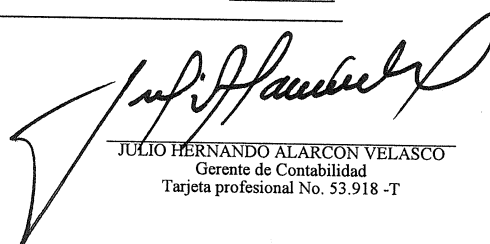

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EMPRESA DE ENERGIA DE BOGOTA S.A. E.S.P.

**STATEMENTS OF CASH FLOWS
FOR THE NINE MONTHS PERIODS ENDED SEPTEMBER 30, 2015 AND 2016
(Expressed in millions of colombian pesos (Col\$))**

	September 31, 2015	September 31, 2016
CASH FLOWS FROM OPERATING ACTIVITIES:		
Net profit	\$ 66.097	\$ 1.120.519
Adjustments to reconcile net loss to net cash provided by operating activities proporcionado por las actividades operativas:		
Tax (gains) losses	15.781	8.884
Deferred tax recognized in the period	-	(3.882)
Depreciation and amortization	12.781	15.093
Profit or loss on sale or other disposal of fixed assets	(45)	500
Exchange difference	328.429	(70.680)
Provisions and recoveries	376	(2.438)
Financial expense employee benefits	311	19.922
Debt interest expense	101.722	136.601
Financial income employee benefits	-	(9.445)
hedging (gains) losses	479	14.045
Equity method (gains) losses	(45.608)	(311.412)
	<u>480.323</u>	<u>917.707</u>
MOVEMENTS IN WORKING CAPITAL		
Accounts receivable	(4.335)	(7.854)
Inventories	(475)	(373)
Tax assets	(33.804)	(17.935)
Other assets	(3.213)	316.334
Accounts payable	(140.748)	230.724
Tax liabilities	(58.389)	(3.714)
Provisions for employee benefits	(265)	(9.129)
Other provisions	74.723	5.559
Other liabilities	721	104
	<u>314.538</u>	<u>1.431.423</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Investments in subsidiaries	(202.607)	(88.512)
Receivables due from related parties	(206.903)	(1.074.288)
Financial assets	200.488	(64.360)
Dividends received	650.361	631.974
Interest received	-	62.267
Payables due from related parties	-	(656)
Property, plant and equipment	120.160	(138.928)
Investment Properties	(121.752)	48
Intangible assets	312	14
	<u>440.059</u>	<u>(672.442)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividends paid	(597.006)	(580.388)
Interest expense - Borrowings	(47.150)	(84.131)
Borrowings	110.000	557.000
Borrowings canceled	(142.291)	(282.659)
	<u>(676.447)</u>	<u>(390.178)</u>
INCREASE (DECREASE) IN CASH		
	78.150	368.803
Efectos de las variaciones del tipo de cambio en el balance de efectivo en moneda extranjera	(205.040)	-
CASH AT BEGINNING OF YEAR :	<u>280.179</u>	<u>120.478</u>
CASH AT END OF YEAR	<u>\$ 153.289</u>	<u>\$ 489.281</u>


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