

J.P. Morgan 6th Annual
**Global Emerging Markets
 Corporate Conference**

Bringing together global investors and companies from Emerging Markets
 February 23-25, 2015 | Ritz-Carlton | Miami Beach, FL



J.P.Morgan

AGENDA

Updated 12/15/14

**The following companies will be presenting at the U.S. High Yield Conference at the Loews on Monday:
 Afren, BCOM, Tullow, Marfrig, Cemex, JBS SA, Nexteer and Cable & Wireless**

GLOBAL EMERGING MARKETS CONFERENCE

The Ritz-Carlton South Beach

MONDAY, FEBRUARY 23

7:30 a.m.	Registration – <i>Ritz-Carlton Ballroom Foyer, Mezzanine Level</i>	
8:00 a.m.	Opening Remarks – <i>Ritz-Carlton Ballroom, Salons I and II</i> Rob Milam , <i>Head of EM Credit Trading, J.P. Morgan</i>	
	Live Participation Survey - <i>Ritz-Carlton Ballroom, Salons I and II</i> Jacob Steinfeld , <i>Head of Latin America Credit Research, J.P. Morgan</i>	
	TRACK 1 – <i>Ritz-Carlton Ballroom, Salons I and II</i>	TRACK 2 – <i>Ritz-Carlton Ballroom, Salon III</i>
8:40 a.m.		Key Primary Market Trends Lisandro Miguens , <i>Head of Latin America Debt Capital Markets, J.P. Morgan</i> Murlidhar Maiya , <i>Head of Asia Debt Capital Markets, J.P. Morgan</i> Stefan Weiler , <i>Head of CEE and Africa Capital Markets, J.P. Morgan</i> MODERATOR: Steve Dulake , <i>Global Head of Credit Research, J.P. Morgan</i>
9:20 a.m.		Argentina: Are Post-Default/Pre-Election Valuations Still Compelling? Diego Ferro , <i>Co-Chief Investment Officer, Greylock</i> MODERATOR: Vladimir Werning , <i>Head of Latin America Research, J.P. Morgan</i>
10:00 a.m.		Venezuela: Are Risks of a Sovereign/PDVSA Default Priced In? Patrick Esteruelas , <i>Senior Sovereign Credit Analyst, EMSO</i> Joel Guedes , <i>M&A, JVs, and Corporate Finance Advisor, IPD Latin America</i> Jason Kaplan , <i>Portfolio Manager, NWI</i> Ben Ramsey , <i>Economist for the Andean Region, J.P. Morgan</i> MODERATOR: Nelson Minier , <i>Head of Latin America Credit Trading, J.P. Morgan</i>
10:40 a.m.	Coffee/Networking Break	
11:00 a.m.		Brazil: Impact of the Macroeconomic Rebalancing on the Corporate and Financial Sectors and Outlook for Credit Ratings Bridgette Posch , <i>Portfolio Manager, Babson Capital</i> MODERATOR: Luis Oganés , <i>Global Head of EM Research, J.P. Morgan</i>

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MONDAY, FEBRUARY 23 – Continued

11:40 a.m.		<p>Chile: Impact of Reforms, Slower Growth and Lower Commodity Prices <i>Tomas Venezian, Portfolio Manager, Compass</i> MODERATOR: Raimundo Langlois, Latin America Debt Capital Markets, J.P. Morgan</p>
12:20 p.m.	<p>Keynote Lunch – Ritz-Carlton Ballroom Salons I and II <i>Jamie Dimon, Chairman & CEO, J.P. Morgan Chase & Co. (via Satellite)</i></p>	
2:00 p.m.		<p>Russia: Impact of FX and Sanctions on Banks and Corps <i>Michael Lawrence, Alfa Bank</i> <i>Maxim Miller, CEEMEA Credit Research, J.P. Morgan</i> <i>Scott Moses, EMD Portfolio Manager, Logan Circle Partners</i> <i>Yury Smulansky, CEEMEA Credit Research, J.P. Morgan</i> MODERATOR: Michael Marrese, Head of EMEA Economics and Sovereign Strategy, J.P. Morgan</p>
2:40 p.m.		<p>Report Card on New Bankruptcy Laws in Brazil, Chile, Mexico and Puerto Rico <i>CJ Brown, Senior Managing Director, Blackstone</i> <i>Rich Cooper, Partner, Cleary</i> <i>Christine Daley, Partner, River Birch Capital LLC</i> MODERATOR: Jacob Steinfeld, Head of Latin America Credit Research, J.P. Morgan</p>
3:20 p.m.		<p>Car Wash Investigations: Potential Implications on the Construction and Oil & Gas Sectors and the Overall Brazilian Economy MODERATOR: Marcela Nagib, Latin America Credit Research, J.P. Morgan</p>
4:00 p.m.	<p>Coffee/Networking Break</p>	
4:20 p.m.		<p>Indian Economy Outlook – One Year Under Modi <i>Jahangir Aziz, Head of EM Asia Economic Research, J.P. Morgan</i> MODERATOR: Soo Chong Lim, Head of Asia Credit Research, J.P. Morgan</p>
5:00 p.m.		<p>Are Geopolitical Tail Risks and Lower Oil Prices Adequately Priced into Tight ME Spreads <i>Matt Dunker, Head of CEEMEA Credit Trading, J.P. Morgan</i> MODERATOR: Zafar Nazim, Head of CEEMEA Credit Research, J.P. Morgan</p>
5:40 p.m.		<p>O&G Servicers in Latin America: Between the Mexican Energy Reform and the Lava Jato case in Brazil <i>Rolando Galindo, Head of Investor Relations, Pemex</i> <i>Marcela Nagib, Latin America Credit Research, J.P. Morgan</i> MODERATOR: Daniel Sensel, Latin America Credit Research, J.P. Morgan</p>
6:30 p.m.	<p>Global Credit Poolside Reception & Dinner – Americana Lawn, Loews Miami Beach Hotel</p>	

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9:00 p.m. **Emerging Markets Welcome Cocktails** – SLS Hotel, Hyde Beach, South Beach

TUESDAY, FEBRUARY 24

7:30 a.m. **Registration** – Ritz-Carlton Ballroom Foyer, Mezzanine Level

7:45 a.m. **Breakfast Keynote Panel – Emerging Market Corporates: A View from the Outside**
 Ritz-Carlton Ballroom, Salons I and II

TRACK 1 – Ritz-Carlton Ballroom, Salons I and II

TRACK 2 – Ritz-Carlton Ballroom, Salon III

8:40 a.m. **EM Corp Strategy**
 Eric Beinstein, Head of US HG Credit Research and Strategy, J.P. Morgan
 Jarrad Linzie, Index Research, J.P. Morgan
 Alisa Meyers, EM Corporate Strategy, J.P. Morgan
 MODERATOR: YM Hong, Head of EM Corporate Strategy, J.P. Morgan

9:20 a.m. **Asia Credit Research & Trading**
 Matthew Greenberg, Head of Asia Credit Trading, J.P. Morgan
 Matthew Hughart, Asia Credit Research, J.P. Morgan
 MODERATOR: Soo Chong Lim, Head of Asia Credit Research, J.P. Morgan

10:00 a.m. **CEEMEA Credit Research & Trading**
 Matt Dunker, Head of CEEMEA Credit Trading, J.P. Morgan
 Maxim Miller, CEEMEA Credit Research, J.P. Morgan
 Yury Smulansky, CEEMEA Credit Research, J.P. Morgan
 MODERATOR: Zafar Nazim, Head of CEEMEA Credit Research, J.P. Morgan

10:40 a.m. **Coffee/Networking Break**

11:00 a.m. **Latam Credit Research & Trading**
 Natalia Corfield, Latin America Credit Research, J.P. Morgan
 Tom Kockler, Latin America Corporate IG Research, J.P. Morgan
 David Matty, Latin America Corporate HY Trading, J.P. Morgan
 Daniel Sensel, Latin America Credit Research, J.P. Morgan
 MODERATOR: Jacob Steinfeld, Head of Latin America Credit Research, J.P. Morgan

11:40 a.m. **EM Banks: Recent Trends, Key Risks and Outlook**
 Natalia Corfield, Latin America Credit Research, J.P. Morgan
 Maxim Miller, CEEMEA Credit Research, J.P. Morgan
 Samy Muaddi, Portfolio Manager, T. Rowe Price
 Chris Watson, Portfolio Manager, Finisterre
 MODERATOR: Matthew Hughart, Asia Credit Research, J.P. Morgan

12:20 p.m. **Lunch Keynote Panel**
 Ritz-Carlton Ballroom Salons I and II

2:00 p.m. **Global Economy and Market Perspectives**
 Luis Ogenes, Global Head of EM Research, J.P. Morgan
 Bruce Kasman, Chief Economist, J.P. Morgan
 John Normand, Head of Global FX and International Rates Strategy, J.P. Morgan
 Jan Loeyes, Global Head of Asset Allocation, J.P. Morgan
 MODERATOR: Joyce Chang, Global Head of Research, J.P. Morgan

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TUESDAY, FEBRUARY 24 - Continued

2:40 p.m.	How FX Variability Will Likely Affect the Corporate Sector? YM Hong, <i>Head of EM Corporate Strategy, J.P. Morgan</i> Holly Huffman, <i>Head of EM Cross Product Strategy and Latin American Local Markets, J.P. Morgan</i> MODERATOR: John Normand, <i>Head of Global FX and International Rates Strategy, J.P. Morgan</i>
3:20 p.m.	China Economy, Banking and Property Tieu-Bich Nguyen, <i>Partner, Wellington</i> Jing Ulrich, <i>Vice Chairman for Asia Pacific, J.P. Morgan</i> MODERATOR: Joyce Chang, <i>Global Head of Research, J.P. Morgan</i>
4:00 p.m.	Coffee/Networking Break
4:20 p.m.	Shifting Energy Fundamentals and Volatility in 2015 and Beyond David Martin, <i>Global Head of Oil Research, J.P. Morgan</i> Scott Speaker, <i>Global Coordinator of Commodities Research and Head of Natural Gas Research, J.P. Morgan</i>
5:00 p.m.	Russia/Ukraine Geopolitics Anders Åslund, <i>Senior Fellow, Peterson Institute for International Economics</i> MODERATOR: Michael Marrese, <i>Head of EMEA Economics and Sovereign Strategy, J.P. Morgan</i>
6:00 p.m. – 8:00 p.m.	Cocktail Reception – DiLido Beach Club, Ritz-Carlton South Beach

WEDNESDAY, FEBRUARY 25

7:30 a.m.	Registration – Ritz-Carlton Ballroom Foyer, Mezzanine Level
8:00 a.m.- 12:00 p.m.	1x1 Meetings <i>The Ritz-Carlton, Floors 4 & 5</i> <i>*Please check 1x1 Schedule for Room Assignment</i>
12:00 p.m.	Conference Concludes

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Global Emerging Markets, Confirmed Issuers to Present/Host 1x1's as of December 15, 2014

AES GENER	Intercement
AlfaBank	InterCorp Retail
Alicorp SA	International Bank of Azerbaijan
Andrade Gutierrez	Israel Electric Corporation Limited
Arcor Sa	Itau Unibanco Holding
Avianca Holdings S.A.	Javer
Axtel	JBS SA
Banco ABC Brasil	Kaisa Group Holdings Ltd
Banco BMG	KIO Networks
Banco BTG Pactual	Marfrig Alimentos
Banco Daycoval	Masisa Sa
Banco Internacional del Peru (Interbank)	Metalloinvest
Banco Original	Metalsa
Banco Pan	Metinvest B.V.
Banco Pine	MIE Holdings Corporation
Banco Regional	Millicom International Cellular SA
Banco Votorantim S.A.	Minerva
Bank of Georgia	Nexteer Automotive
BCOM Group LLC	Nomos Bank
BRASKEM	Novolipetsk Steel
Cable & Wireless Communications plc *NEW	Ocensa
Camposol	Odebrecht Óleo e Gás
Celulose Arauco y Constitucion S.A.	PEMEX
Cementos Pacasmayo	Petrobras
Cementos Progreso	PhosAgro
CEMEX SAB de CV	Promsvyazbank
Cencosud S.A.	Province of Buenos Aires
Cia Minera Milpo Sa	PT Bumi Resources Tbk
Ciudad of Buenos Aires	PT Gajah Tunggal Tbk
CMPC S.A.	PT Indika Energy Tbk
Colbun Sa	PT Kawasan Industri Jababeka Tbk
Construtora Norberto Odebrecht (CNO)	PT Lippo Karawaci Tbk
Controladora Mabe S.A de C.V	Russian Railways
Credit Bank of Moscow	SANLUIS RASSINI, S.A. de C.V.
Credito Real S.A. de C.V.	Santander Chile
Davivienda	SANTANDER MEXICO
DTEK Finance	Sibur Holding
Ecopetrol SA	Sovcomflot
Empresa Nacional del Petroleo	Times Property Holdings Limited
Evraz Plc	Tinkoff Credit Systems
Ferreycorp SA	TMK OAO
Fondo Mivivienda	Tonon
Geopark	Transportadora De Gas Del Peru
Globo Comunicacao e Participacoes	Turk Telekom
Gold Fields Ltd	UkrLandFarming PLC/ AVANGARDCO IPL
Greenko Group	Usina Coruripe
Grupo Posadas (México)	Vedanta Resources PLC
Grupo Televisa	Ziraat Bank
Inkia	