



TRANSPORTADORA DE GAS INTERNACIONAL S.A. E.S.P.

STATEMENTS OF FINANCIAL POSITION AS OF JUNE 30, 2020 AND DECEMBER 31, 2019
(In thousands of U.S. dollar and million of Colombian Peso)

ASSETS	JUN. 2020		JUN. 2020		JUN. 2020	
	USD	USD	USD	USD	USD	COP
CURRENT ASSETS						
Cash and cash equivalents	\$ 78,215	\$ 67,414	\$ 253,404		\$ 9,023	\$ 33,918
Trade accounts receivable and other accounts receivable	63,680	57,743	217,052		7,269	27,323
Inventory	12,259	12,549	47,171		3,418	12,847
Other non-financial assets	2,574	3,531	13,273		9,727	36,565
Total current assets	156,728	141,237	530,900		3,121	11,731
					11,282	42,521
					4,027	196,850
					93,625	361,755
NON- CURRENT ASSETS						
Properties, plants and equipments	2,159,356	2,131,150	8,010,801		370,000	1,390,797
Assets by right of use	5,983	3,893	14,635		36,121	124,596
Investments in associates	11,639	9,737	36,601		2,635	26,390
Trade accounts receivable and other accounts receivable	10,808	9,912	37,257		16,448	53,901
Intangible assets	160,895	158,958	597,509		359,160	1,327,036
Other financial assets	60	63	238		754,568	2,804,788
Other non-financial assets	7,101	5,705	21,445		1,538,932	5,727,508
Total non-current assets	2,355,842	2,319,418	8,718,486		1,632,557	6,089,263
LIABILITIES AND EQUITY						
CURRENT LIABILITIES						
Trade accounts payable and other accounts payable	\$ 18,619	\$ 9,023	\$ 33,918			
Current tax liabilities	39,705	7,269	27,323			
Employee benefit obligations	4,497	3,418	12,847			
Provisions	12,374	9,727	36,565			
Lease liabilities	3,121	3,121	11,731			
Other financial liabilities	11,282	11,312	42,521			
Accounts payable with related parties	4,027	52,369	196,850			
Total current liabilities	93,625	96,239	361,755			
NON- CURRENT LIABILITIES						
Accounts payable with related parties	370,000	370,000	1,390,797			
Provisions	36,121	33,147	124,596			
Lease liabilities	2,635	7,021	26,390			
Other liabilities	16,448	14,340	53,901			
Deferred tax liabilities	359,160	353,037	1,327,036			
Bonds issued	754,568	746,170	2,804,788			
Total non-current liabilities	1,538,932	1,523,715	5,727,508			
Total liabilities	1,632,557	1,619,954	6,089,263			
EQUITY						
Capital stock	703,868	703,868	1,565,487			
Additional paid-in capital	56,043	56,043	196			
Reserves	172,325	184,913	498,717			
Retained earnings	(39,684)	(35,439)	(68,957)			
Net Income of the period	125,876	73,978	273,039			
Cumulative other comprehensive income	(138,415)	(142,662)	(949,197)			
Cumulative translation adjustment			1,840,838			
Total equity	880,013	840,701	3,160,123			
Total liabilities and equity	\$ 2,512,570	\$ 2,460,655	\$ 9,249,386		\$ 2,512,570	\$ 9,249,386

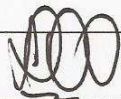
LEONEL MAURICIO VERA MALDONADO
Statutory Representative

ADM. LEG. LEON OSPINA LOZANO
Accountant
Professional card No. 30901-T

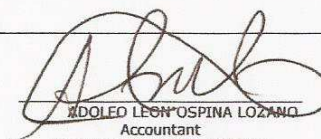
TRANSPORTADORA DE GAS INTERNACIONAL S.A. E.S.P.

STATEMENTS OF CASH FLOWS
FOR THE PERIOD JANUARY 1st TO JUNE 30th, 2020 AND 2019
(In thousands of U.S. dollar and million of Colombian Peso)

	JUN. 2019		JUN. 2020	
	USD	USD	COP	
CASH FLOWS FROM OPERATING ACTIVITIES				
Net income	\$ 73.873	\$ 73.978	\$ 273.039	
Reconciliation between net income and net cash provided by operating activities:				
Depreciation and amortization	45.653	46.323	170.971	
Unrealized exchange difference	(5.247)	(14.042)	(51.826)	
Employee benefits	165	(205)	(757)	
Amortized cost financial liabilities	528	178	656	
Losses on disposal liabilities	1.728	2.228	8.222	
Deferred income tax	(1.101)	(6.123)	(22.598)	
Current income tax	37.219	40.978	151.242	
Financial cost	33.793	32.675	120.596	
Financial income	(2.062)	(1.999)	(7.380)	
Participation in the results of associates	3.341	1.902	7.020	
Loss on disposals of property, plant and equipment	(51-)	(2)	(8)	
(Recovery) Impairment of inventory		(1)	(4)	
Impairment accounts receivable	1.378	2.613	9.643	
(Recovery) Provisions	(583)	675	2.493	
	<u>188.634</u>	<u>179.178</u>	<u>661.309</u>	
Net changes in operating assets and liabilities				
Trade accounts receivable and other accounts receivable	(33.104)	4.464	16.480	
Inventory	(10)	(1.889)	(6.764)	
Other non-financial assets	(5.087)	(2.021)	(7.775)	
Trade accounts payable and other accounts payable	12.548	8.291	19.810	
Employee benefit obligations	(975)	(305)	(1.156)	
Other financial liabilities	(1.098)	(1.607)	(6.831)	
Provisions				
Current tax liabilities				
Interest paid	(22.196)	(21.215)	(84.392)	
Interest received	144	-	-	
	<u>119.856</u>	<u>86.565</u>	<u>322.521</u>	
CASH FLOWS FROM INVESTING ACTIVITIES:				
Investments in associates	-	-	-	
Property, plant and equipment	(27.464)	(18.326)	(66.133)	
Intangibles	-	-	-	
Net cash flow used in investing activities	<u>(27.464)</u>	<u>(18.326)</u>	<u>(66.133)</u>	
CASH FLOWS FROM FINANCING ACTIVITIES:				
Payment of financial obligations	(1.185)	(823)	(3.050)	
Payment of dividends	(42.741-)	(57.747-)	(185.846-)	
Net cash used in by financing activities	<u>(43.926)</u>	<u>(58.570)</u>	<u>(188.896)</u>	
NET CHANGES IN CASH, CASH EQUIVALENTS AND RESTRICTED CASH	<u>48.466</u>	<u>9.669</u>	<u>67.492</u>	
Effects of exchange rate changes on cash	(13.649)	(20.470)	(70.408)	
CASH, CASH EQUIVALENTS AND RESTRICTED CASH AT THE BEGINNING OF THE YEAR	<u>46.816</u>	<u>78.215</u>	<u>256.320</u>	
CASH, CASH EQUIVALENTS AND RESTRICTED CASH AT THE END OF THE PERIOD	<u>\$ 81.633</u>	<u>\$ 67.414</u>	<u>\$ 253.404</u>	



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Accountant
Professional card No. 30901-T