

MOODY'S confirmed TGI's investment grade credit rating

- *Moody's, one of the world's leading risk rating agency confirmed the investment grade for the corporate debt of TGI as Baa3 and confirms its rating as an issuer with with stable perspective.*
- *The credit rating reflects the TGI's leading position in the area of natural gas transportation and the company's low exposure to changes in transported volumes, which contribute to provide for an accurate forecast of its cash flow and the financial performance of the company.*

Bogotá D.C., August 29, 2017. The risk rating agency Moody's confirmed the credit rating of the corporate debt of Transportadora de Gas Internacional S.A. ESP (TGI), a company of Grupo de Energía de Bogotá (GEB), as 'Baa3', in the investment grade category. In addition, Moody's confirmed TGI's rating as corporate issuer, keeping the score in Baa3 with stable perspective.

The agency highlighted TGI's outstanding performance attributed to its leadership in Colombia's natural gas transportation market, along with the generation of an ongoing and predictable cash flow indexed mostly in American dollars. Similarly, the agency also highlighted the high firm and long-term capacity contracted with its clients and its limited exposure of the company's revenues to sudden variations of transported volumes, which has allowed the company to estimate stable credit metrics and a controlled debt.

In addition, Moody's underpinned the strengths of TGI as being a company with enough capacity and financial and commercial structure to undertake the country's new gas development projects. On top of that, Moody's considered that the company is well prepared to benefit from this additional infrastructure, given its current scale and the connection of areas with 70% of the population, which is reason enough for the government to promote new gas installations for the imported natural gas that the country will certainly demand in the next few years.

Astrid Álvarez, president of Grupo Energía de Bogotá, stated that *"a confirmed rating is just a token of the Group's commitment to the development of infrastructure in Colombia and to the natural gas business, not only in the country but in Latin America"*.

About Grupo Energía Bogotá

Grupo Energía de Bogotá (GEB), led by Empresa Energía de Bogotá, is a joint stock company listed in the Colombian Stock Market, whose main purpose is the generation, transmission, distribution and marketing of energy, gas and liquid fuels in all of their forms.

Grupo Energía de Bogotá is the main Multi-Latin electric energy and natural gas company of the region with presence in Colombia, Peru, Guatemala and Brazil, and is focused on three Business

Groups: **Urban Energy Solutions**, which focuses on developing and operating the infrastructure required to meet the electric power and natural gas demand in large cities; **Interconnection for Market Development**, which is responsible for connecting power generation sources with large consumption centers and large users; and **Low Emission Generation** which focuses on seeking for new opportunities in renewable energies in countries leading the transition of the energy matrix.

About TGI S.A. ESP

Transportadora de Gas Internacional S.A. ESP –an affiliate of Grupo Energía de Bogotá– is the largest natural gas carrier in Colombia, with 3,957 km of gas pipelines, an available capacity of 733,8 MMSCFD (million standard cubic feet per day) to serve the most populated areas of the country, such as Bogota, Cali, the Coffee Region, Medellin and Piedemonte Llanero. The company is responsible for the operation and maintenance of Colombia’s largest gas pipeline network, from the Guajira region to Valle del Cauca and Llanos Orientals to Cundinamarca, Boyaca, Tolima and Huila.

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