


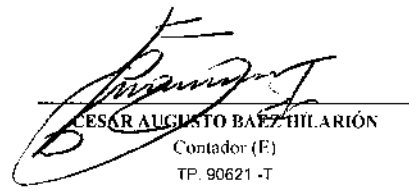
TRANSPORTADORA DE GAS DEL INTERIOR S.A. E.S.P. - TGI S.A. E.S.P.

BALANCE SHEET AS OF JUNE 30, 2007 AND JUNE 30, 2008

(Expressed in millions of Colombian pesos (Col\$) and thousands of U.S. dollars (U.S.\$))

ASSETS	June 30, 2007		As of June 30, 2008			
CURRENT ASSETS:						
Cash and cash equivalents	Col\$	63.346	Col\$	162.013	U.S.\$	84.249
Restricted cash		0		7.002		3.641
Accounts receivable		56.760		73.041		37.982
Inventories		12.472		23.929		12.444
Prepaid expenses		13.491		13.647		7.097
Total current assets		146.069		279.632		145.413
Long-term accounts receivable, net		0		7.426		3.862
PROPERTY, PLANT AND EQUIPMENT, net		985.577		957.177		497.747
OTHER ASSETS, NET		2.289.871		2.223.815		1.156.418
Total assets	Col\$	3.421.517	Col\$	3.468.051	U.S.\$	1.803.440
Memorandum accounts	Col\$	666.607	Col\$	1.443.044	U.S.\$	750.405
LIABILITIES AND SHAREHOLDERS' EQUITY						
CURRENT LIABILITIES:						
Financial obligations	Col\$	1.781.374	Col\$	42.796	U.S.\$	22.254
Accounts payable		495.489		40.475		21.048
Labor obligations		1		107		56
Collections on behalf of third parties		5.203		6.849		3.562
Provisions		4.015		3.905		2.031
Total current liabilities		2.286.082		94.132		48.950
LONG-TERM LIABILITIES:						
Financial obligations		0		2.153.782		1.120.000
Other liabilities		10.778		10.572		5.497
Total liabilities		2.296.860		2.258.486		1.174.448
SHAREHOLDERS' EQUITY:						
Capital		750.000		750.000		390.012
Additional paid-in capital		24.703		24.703		12.846
Reserves		0		289.990		150.799
Net income for the current period		349.954		144.872		75.335
Total shareholders' equity		1.124.657		1.209.565		628.992
Total liabilities and shareholders' equity	Col\$	3.421.517	Col\$	3.468.051	U.S.\$	1.803.440
Memorandum accounts	Col\$	666.607	Col\$	1.443.044	U.S.\$	750.405


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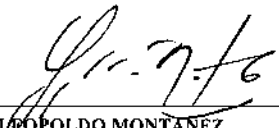
TRANSPORTADORA DE GAS DEL INTERIOR S.A. E.S.P. - TGI S.A. E.S.P.

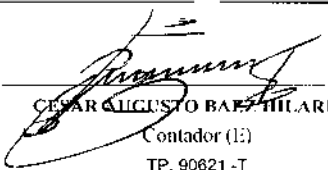
INCOME STATEMENT

AS JUNE 30, 2007 AND JUNE 30, 2008

(Expressed in millions of Colombian pesos (Col\$) and thousands of U.S. dollars (U.S.\$))

	June 30, 2007		As of June 30, 2008	
Operating revenues:				
Sales:				
Capacity charges	Col\$	94.495	Col\$	159.951
Variable charges		20.031		31.663
Non-recurring charges		15.681		18.687
Other revenues		2.107		5.937
		<u>132.314</u>		<u>216.238</u>
				<u>112.447</u>
Operating costs:				
Operation and maintenance		(15.289)		(18.834)
Depreciation and amortization		(26.896)		(41.615)
Other Costs		0		(6.368)
		<u>(42.185)</u>		<u>(66.816)</u>
				<u>(31.434)</u>
Gross Margin		<u>90.129</u>		<u>149.422</u>
				<u>81.013</u>
Operating and administrative expenses:				
Personnel and general services		(4.892)		(9.557)
Provisions, depreciation and amortization		(2.820)		(2.712)
		<u>(7.712)</u>		<u>(12.268)</u>
				<u>(6.380)</u>
Operating income		82.417		137.153
Exchange gains		364.141		105.296
Other income		1.060		10.886
Financial expenses		(97.664)		(94.979)
		<u>349.954</u>		<u>158.356</u>
				<u>82.347</u>
Income before income tax		349.954		158.356
				<u>82.347</u>
Income tax		0		(13.484)
Net income	Col\$	<u>349.954</u>	Col\$	<u>144.872</u>
			U.S.\$	<u>75.335</u>



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TRANSPORTADORA DE GAS DEL INTERIOR S.A . ESP
STATEMENT OF CASH FLOWS
AS JUNE 30, 2007 AND JUNE 30, 2008
(Expressed in millions of Colombian pesos (Col\$) and thousands of U.S. dollars (U.S.\$))

	June 30, 2007		As of June 30, 2008	
	Col\$	348.954	Col\$ 144.872	U.S.\$ 75.335
Cash Flows From Operating Activities				
Net income				
Reconciliation between net income and net cash provided by operating activities:				
Depreciation and amortization		31.972	45.991	23.916
Exchange gain		(330.127)	(106.463)	(55.362)
Deferred Tax		0	(13.485)	(7.012)
		<u>52.973</u>	<u>70.915</u>	<u>36.877</u>
Changes in assets and liabilities of operation:				
Current Assets				
Accounts Receivable		(56.760)	(25.437)	(13.228)
Restricted cash		0	(7.002)	(3.641)
Inventories		(12.472)	8	4
Prepaid Expenses		(23.264)	(13.405)	(6.971)
Long Term Assets				
Long term accounts receivable		0	(7.426)	(3.862)
Current Liabilities				
Accounts Payable		560.046	28.659	14.903
Labor Obligations		1	(262)	(136)
Collections on behalf of third parties			(540)	(281)
Estimated liabilities		2.842	2.199	1.144
Long Term Liabilities				
Estimated liabilities and provisions		0	(47.152)	(24.520)
other liabilities		12.351	9.966	5.182
		<u>535.717</u>	<u>10.522</u>	<u>5.472</u>
Cash flows from Investing activities:				
Temporary Investments		0	137.771	71.643
Property, plant and Equipment		(992.948)	(4.625)	(2.405)
other assets		(2.304.699)	(11.372)	(5.914)
Net cash flows provided by operating activities		<u>(3.297.647)</u>	<u>121.774</u>	<u>63.324</u>
Cash Flows from financing activities				
Capital stock		774.703	0	0
Financial Obligations ST		2.050.573	(2.963)	(1.541)
Financial Obligations LT		0	4.156	2.161
Net Cash Provided by financing activities		<u>2.825.276</u>	<u>1.192</u>	<u>620</u>
Net decrease in cash:		<u>63.346</u>	<u>133.488</u>	<u>69.416</u>
Cash at beginning of period:		<u>0</u>	<u>28.525</u>	<u>14.833</u>
Cash and temporary investment at end of period:	Col\$	<u>63.346</u>	Col\$	<u>162.013</u>
			U.S.\$	<u>84.249</u>


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