

PRESS RELEASE

## Earnings of Grupo Energía de Bogotá reached COP508,000 million in 1Q 2016

- *Empresa de Energía de Bogotá (EEB), parent company of Grupo Energía de Bogotá presented its consolidated financial statements under IFRS for the first quarter of 2016.*
- *Net profits as of March 2016 grew by 146.9% with respect to the same period of the previous year as a result of having increased its holdings in partner companies and revenues resulting from positive exchange rate differences.*

**Bogotá, D.C., 24 May 2016.** At the closing of 1Q 2016, Empresa de Energía de Bogotá (EEB), parent company of Grupo Energía de Bogotá shows net earnings of COP508,720 million on its consolidated financial statements, represented by sound results of its gas transport and distribution businesses in Colombia and Peru and the recent startup of UPME projects in the Colombian transmission system, as well as, partially into operation of project TRECSA in Guatemala,

Group's operational revenues grew by 31%, from COP709,669 million in March 2015 to COP927,537 million in March 2016, as a result of enhancements to Cálidda's installation network and growth of enabled clients and large industrial clients in Contugas, as well as the recent startup of transmission operation projects at local level. Having said this, results of operational activities grew +48% from COP214,623 million in March 2015 to COP317,225 million in March 2016, mainly as a result of lower growth in costs and expenses related to electricity and natural gas of its subsidiaries.

On the other hand, net profit of the Group, corresponding to 1Q grew vis-à-vis the same period of the previous year, mainly resulting from positive exchange rate differences of +196.3%, and from better performance in associates companies, which increase equity method by 11.1%. Furthermore, Group's EBITDA for the last



twelve months in the reported period reached COP2,009,157 million in March 2015 and COP2,557,193 million in March 2016, which represents a 27.2% increase.

Ms. Astrid Alvarez, CEO of Grupo Energía de Bogotá highlighted the results obtained on EEB's investments during first quarter of 2016 and positive expectations for remaining months of 2016.

On May 24 at 9:00 a.m. local time, EEB will host its earnings call today. To participate you can use following details:

**Web access link:**

<https://event.on24.com/wcc/report?eventid=1192220&key=2F9EA836351757BFEF90E93643CAAC5A&cb=on24&>

**Telephone access:**

+ 57 1 380 8041 Audience Colombia - Bogotá Local  
01 800 9 156 924 Audience Colombia Freephone

**About Grupo Energía de Bogotá**

Grupo Energía de Bogotá is the leading corporation in the Colombian power sector. Through its parent company EEB it controls nine affiliate companies and directly performs the activity of electricity transportation in Colombia, which market enjoys the highest demand in the country. Regarding the electric power chain in Colombia, it participates in the distribution of electricity via Empresa de Energía de Cundinamarca – EEC. In addition, it controls the largest natural gas carrier in Colombia, TGI S.A with a market share of 47.6% and a gas pipeline infrastructure with an extension of 3,957 km servicing highly populated areas in Colombia such as Bogotá, Medellín, Bucaramanga, the Coffee Region and the Llanos Foothills. In Peru, its company CONTUGAS has a 30-year concession for the transportation and distribution of natural gas in the Ica Department. Similarly, with its company CÁLIDDA it distributes natural gas in the regions of Lima and Callao. In that same country, together with ISA, it holds stocks in REP S.A. and TRANSMANTARO S.A., which operate 63% of the electricity transmission system in Peru. In 2010, it established TRECASA - Transportadora de Centroamérica S.A.- in charge of building the most important infrastructure Project in Guatemala and as of 2014 it began to render partial electricity transmission services. Furthermore, EEB holds an investment portfolio in important companies in the electric power sector, in which the following stand out, CODENSA S.A., EMGESA S.A., GAS NATURAL S.A., PROMIGAS S.A. and Electrificadora del Meta - EMSA and to a lesser extent ISA and ISAGEN. As of 2013, the Group renders advisory and engineering services in Guatemala and Peru through its affiliate EEB Ingeniería y Servicios. Also, in 2014 it established Empresa de Movilidad de Bogotá SAS E.S.P., affiliate company dedicated exclusively to developing electric power mobility projects. In August 2015, EEB completed the acquisition of 51% of four electric power transmission companies in Brazil, namely: Transenergía Renovavel S.A., Transenergía Sao Paulo S.A., Goias Transmissao S.A., and MGE Transmissao S.A.

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