

### Relevant Decisions of the Board of Directors

The Board of Directors during its meeting held on 20 October 2015, authorized EEB's Legal Representative to summon the General Shareholders' Assembly in order to submit to their consideration, as per that set forth in Article 58 of its Bylaws, the approval of:

- a. Granting guarantees or any other short-term support instrument to the special purpose vehicle ("GEBBRAS"), which is 100% property of EEB, by which EEB acquires 51% of four transmission concessions in Brazil by virtue of its investment in said country.
- b. To enter into short-term counter-guarantees in favor of GEBBRAS, to the extent it needs to substitute the policy holder, in guarantees and/or bonds entered into with Bradesco, BNDES and Banco do Brasil, as per its percentage of stake duly acquired in the four transmission assets: Transenergia Renovável S.A., Transenergia São Paulo S.A., Goiás Transmissão S.A. and MGE Transmissão S.A., for up to R\$262.000.000 or its equivalent in other currencies.