

**EMPRESA DE ENERGIA DE BOGOTA S.A. E.S.P.**

**PRELIMINARY STATEMENTS OF FINANCIAL POSITION UNDER IFRS AS OF DECEMBER 31, 2014 AND MARCH 31, 2015**  
 (Expressed in millions of colombian pesos (Col\$) and thousands of U.S. dollars (U.S.\$))

**ASSETS**

**CURRENT ASSETS**

	2014		2015	
	Col\$		Col\$	U.S.\$
Cash and cash equivalents	415.823		524.300	203.529
Other current financial assets	55.087		58.184	22.587
Other current non-financial assets	714		22.519	8.742
Trade and other current receivables	17.269		19.331	7.504
Current receivables due from related parties	855.453		830.373	322.344
Inventories	8.514		7.742	3.005
Current tax assets	1.923		4.998	1.940
Total current assets	1.354.783		1.467.447	569.650

**NON CURRENT ASSETS**

Other non-current financial assets	719.522		735.570	285.542
Trade and other non-current receivables	24.048		23.621	9.169
Non-current receivables due from related parties	912.723		999.143	387.859
Investment accounted for using equity method	9.536.877		9.536.877	3.702.132
Intangible assets other than goodwill	2.870		3.632	1.410
Property, plant and equipment	750.166		783.091	303.989
Deferred tax assets	27.205		27.205	10.561
Total non-current assets	11.973.411		12.109.139	4.700.661
Total assets	Col\$ 13.328.194	Col\$ 13.576.586	U.S.\$ 5.270.312	

**EQUITY AND LIABILITIES**

**CURRENT LIABILITIES**

Trade and other current payables	Col\$ 1.119.155	Col\$ 1.113.921	U.S.\$ 432.414
Current payables to related parties	143.124	902	350
Current tax liabilities	351	8	3
Current provisions for employee benefits	35.930	34.935	13.561
Other current financial liabilities	52.992	84.440	32.779
Other current non-financial liabilities	1.481	1.486	577
Other current provisions	60.880	43.384	16.841
Total current liabilities	1.413.913	1.279.076	496.526

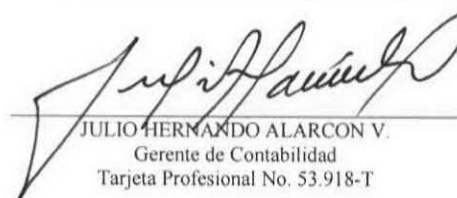
**NON-CURRENT LIABILITIES**

Other non-current financial liabilities	1.962.241	2.112.563	820.078
Deferred tax liabilities	36.169	88.091	34.196
Non-current provisions for employee benefits	53.301	78.991	30.664
Other non-current provisions	51.738	46.763	18.153
Other non-current non-financial liabilities	1.799	1.799	698
Total non-current liabilities	2.105.248	2.328.207	903.790
Total liabilities	Col\$ 3.519.161	Col\$ 3.607.283	U.S.\$ 1.400.316

**EQUITY**

Issued capital	492.111	492.111	191.033
Share premium	837.799	837.799	325.226
Profit (loss)	336.964	188.022	72.988
Retained earnings	0	336.964	130.806
Retained earnings first-time adoption	5.604.101	5.576.349	2.164.690
Other reserves	2.538.058	2.538.058	985.252
Total equity attributable to owners of parent	9.809.033	9.969.303	3.869.996
Total equity	9.809.033	9.969.303	3.869.996
Total equity and liabilities	Col\$ 13.328.194	Col\$ 13.576.586	U.S.\$ 5.270.312

  
 FELIPE CASTILLA CANALES  
 Representante Legal

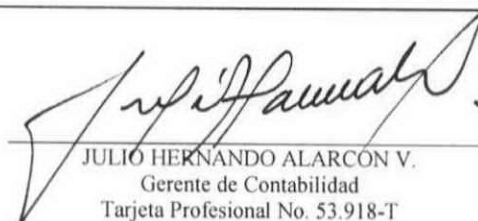
  
 JULIO HERNANDO ALARCON V.  
 Gerente de Contabilidad  
 Tarjeta Profesional No. 53.918-T

**EMPRESA DE ENERGIA DE BOGOTA S.A. E.S.P.**

**PRELIMINARY INCOME STATEMENTS UNDER IFRS FOR THE PERIODS ENDED DECEMBER 31, 2014 AND MARCH 31, 2015**  
**(Expressed in millions of colombian pesos (Col\$) and thousands of U.S. dollars (U.S.\$))**

REVENUE	2014		2015	
	Col\$		Col\$	U.S.\$
Portfolio	1.915.504		246.490	95.685
Electricity transmission	123.631		36.354	14.112
<b>COST OF SALES</b>				
Portfolio	(34.927)		(16.100)	(6.250)
Electricity transmission	(61.181)		(7.957)	(3.089)
Gross profit	1.943.027		258.787	100.459
Other income	71.110		3.776	1.466
Administrative expenses	(84.327)		(26.460)	(10.272)
Other expense	(1.137)		(415)	(161)
Profit (loss) from operating activities	(14.354)		(23.099)	(8.967)
Finance income	102.298		28.448	11.043
Finance costs	(201.224)		(49.040)	(19.037)
Exchange (loss) gain	(34.735)		(23.430)	(9.095)
Profit (loss) before tax	1.795.012		191.666	74.403
Tax income (expense)	(77.445)		(3.644)	(1.415)
Profit (loss)	1.717.567		188.022	72.988
Ordinary shares	<u>9.181.177.017</u>		<u>9.181.177.017</u>	<u>9.181.177.017</u>
Earnings per share	Col\$ <u>187,07</u>		Col\$ <u>20,48</u>	U.S.\$ <u>7,95</u>

  
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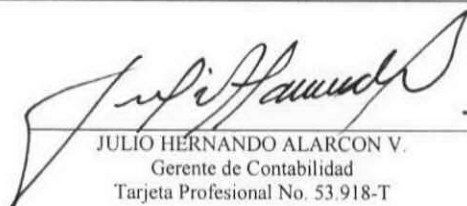
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**PRELIMINARY STATEMENT OF CASH FLOW UNDER IFRS FOR THE PERIOD ENDED MARCH 31, 2015**

**(Expressed in millions of colombian pesos (Col\$) and thousands of U.S. dollars (U.S.\$))**

	As of March 31, 2015	
	Col\$	U.S.\$
Cash flows from (used in) operating activities		
Receipts from sales of goods and rendering of services	35.719	13.866
Receipts from rents and subsequent sales of assets held for rental to others and subsequently held for sale	1.906	740
Other cash receipts from operating activities	1.816	705
Payments to suppliers for goods and services	(34.344)	(13.332)
Payments to and on behalf of employees	(16.593)	(6.441)
Other cash payments from operating activities	<u>(155)</u>	<u>(60)</u>
Net cash flows from (used in) operations	(11.651)	(4.523)
Dividends paid	(88)	(34)
Dividends received	271.466	105.381
Interest received	4.849	1.882
Income taxes refund (paid)	<u>(9.835)</u>	<u>(3.818)</u>
Net cash flows from (used in) operating activities	<u>254.741</u>	<u>98.888</u>
Cash flows from (used in) investing activities		
Other cash receipts from sales of equity or debt instruments of other entities	28.083	10.902
Proceeds from sales of property, plant and equipment	54	21
Purchase of property, plant and equipment	<u>(28.237)</u>	<u>(10.961)</u>
Net cash flows from (used in) investing activities	<u>(100)</u>	<u>(39)</u>
Cash flows from (used in) financing activities		
Repayments of borrowings	(142.291)	(55.236)
Payments of finance lease liabilities	(338)	(131)
Interest paid	(3.684)	(1.430)
Other inflows (outflows) of cash	<u>(50)</u>	<u>(19)</u>
Net cash flows from (used in) financing activities	<u>(146.363)</u>	<u>(56.817)</u>
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	108.278	42.033
Effect of exchange rate changes on cash and cash equivalents	<u>199</u>	<u>77</u>
Net increase (decrease) in cash and cash equivalents	108.477	42.110
Cash and cash equivalents at beginning of period	415.823	161.419
Cash and cash equivalents at end of period	524.300	203.529

  
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