

## Press Release

### EEB wins project Río Córdoba

- *The Project was awarded by the Mining and Energy Planning Unit (UPME by its Spanish acronym) to EEB by presenting the best offer.*

**Bogotá D.C., 17 October 2014.** The Mining and Energy Planning Unit - UPME awarded on Thursday to EEB, head of Grupo Energía de Bogotá, the project UPME-06-2014 Substation Río Córdoba, which includes the selection of an investor to design, procure of supplies, construct, operate and maintain the substation Rio Cordoba 220 kV in the surrounded area of the Municipality of Ciénaga, Magdalena, and its associated transmission lines. At the public bidding, besides EEB, Interconexión Eléctrica S.A. E.S.P – ISA presented its offer as a proposer. EEB's proposal was selected after offering the lowest present value of the annual income expected during the next 25 years, corresponding to an amount of USD 14.7 million.

The purpose of the project under the Expansion Transmission Reference Plan 2013, is to improve the operational constraints in the Caribbean area in the short term as exhaustion of the network capacity is presented, due to growing demand connected to the area, potentially leading, low voltage, overload and neglecting growing demand.

Ricardo Roa Barragan, CEO of Grupo Energía de Bogotá, celebrated the award of the project and stated that *“it ratifies EEB's leadership in the development and expansion of the National Transmission System providing reliability, particularly the inhabitants of the departments of Guajira, Cesar and Magdalena”*. This is the seventh UPME project that has been awarded to EEB in the last three years, confirming the company's leadership in the development of energy infrastructure.

#### **About Grupo Energía de Bogotá**

Grupo Energía de Bogotá (GEB) is the leading corporation in the Colombian power sector. Through EEB, GEB transports electricity to the most significant markets in terms of demand and size in the country, in addition to controlling the largest natural gas transportation company in Colombia, TGI S.A. In Peru, its subsidiary CONTUGAS has a 30-year concession for the transportation and distribution of natural gas in the Ica Region, while CALIDDA is in charge of natural gas distribution in Lima and Callao. In that same country, together with ISA, GEB holds a stake in REP S.A. and TRANSMANTARO S.A., which operate 63% of the electricity transmission system in Peru. In 2010, GEB established TRECSA -Transportadora de Energía Centroamericana S.A.- currently building the most important infrastructure Project in Guatemala that will render electricity transmission services as of 2015. Furthermore, GEB holds an investment portfolio in the most important companies in the electricity and natural gas sector, in which the following stand out, CODENSA S.A., EMGESA S.A., GAS NATURAL S.A., Empresa de Energía de Cundinamarca - EEC and Electrificadora del Meta, EMSA and to a lesser extent ISA and ISAGEN. As of 2013, the Group renders advisory and engineering services in Guatemala and Peru through its subsidiaries EEB Ingeniería y Servicios. In 2014, Empresa de Movilidad de Bogotá SAS E.S.P., was constituted as subsidiary related to the development of electrical mobility projects

#### More Information

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