

Press Release

2013 Financial Results - Empresa de Energía de Bogotá

- *During its 27 February 2014 meeting, EEB's Board of Directors was presented the preliminary financial results corresponding to 2013. Net profit of the company amounted to COP 843 billion a **22%** increase with respect to 2012.*
- *EEB's Board of Directors recommended yesterday the distribution of profits project that will be submitted for approval of the General Shareholders Assembly on 27 March 2014, in which the proposal is to pay a dividend of COP64.32 per share, representing a 46% increase vis-à-vis decreed dividends in 2013.*

Bogotá D.C., 28 February 2014

In accordance with the information submitted to the Board of Directors of Empresa de Energía de Bogotá, EEB, consolidated **net profit** grew by 22% when compared to net profit in 2012 and reached COP 843 billion at the closing of 2013. One of the main drivers was operational growth, +24%, due to the sound behavior of the natural gas transport business. The dividend line item of participated companies increased by COP346 billion, +66%, due to the normalization of dividends decreed by Codensa, which had decreed dividends in 2012 based on the last months of 2011. Regarding non-operational results it is worth highlighting a 40% reduction in financial expenses, although on the other hand, in the difference of the exchange rate account, the devaluation of COP had a negative impact on the balance of US\$ contracted debt, generating a significant net expense on such account. Reduced financial expenses are the result of successful debt restructuring operations carried out by EEB and TGI during previous years.

Operational profit grew by 9%, mainly as a result of operational expenses related to gas distribution affiliates in Peru and enhancement power transmission projects in Colombia.

EEB's consolidated EBITDA reached COP 1.7 trillion, representing a 39% increase with respect to the previous year, evidencing the commitment of the Group in terms of operational performance of its controlled and non-controlled affiliates.

During its meeting yesterday, the Board of Directors recommended presenting the General Shareholders Assembly a proposal for the distribution of profits, suggesting a dividend of COP 64.32 per share, equivalent to 70% of net profit for 2013. The foregoing represents a 46% growth with respect to dividends decreed during the previous year.



Ms. Sandra Fonseca, CEO of EEB stated that she feels satisfied with the results obtained and with the distribution of profits project, which will benefit the city of Bogotá and other shareholders, and insisted on the importance of the role EEB plays in strengthening the national power sector.

About Grupo Energía de Bogotá

Grupo Energía de Bogotá is the leading corporation in the Colombian power sector. Through EEB it transports electricity to the most significant markets in terms of demand and size in the country, in addition to controlling the largest natural gas carrier in Colombia, TGI S.A. In Peru, its company CONTUGAS has a 30-year concession for the transportation and distribution of natural gas in the Ica Department, while CALIDDA is in charge of natural gas distribution in Lima and Callao. In that same country, together with ISA, it holds stocks in REP S.A. and TRANSMANTARO S.A., which operate 63% of the electricity transmission system in Peru. In 2010, it established TRECSA - Transportadora de Centroamérica S.A.- that is building the most important infrastructure Project in Guatemala and will render electricity transmission services as of 2013. Furthermore, it holds an investment portfolio in the most important companies in the electric power sector, in which the following stand out, CODENSA S.A., EMGESA S.A., GAS NATURAL S.A., la Empresa de Energía de Cundinamarca - EEC and Electrificadora del Meta, EMSA and to a lesser extent ISA and ISAGEN. As of 2013, the Group renders advisory and engineering services in Guatemala and Peru through its affiliates EEB Ingeniería y Servicios