

STATEMENTS OF FINANCIAL POSITION AS OF DECEMBER 31, 2019, 2018 (RESTATED)
(Expressed in millions of colombian pesos (Col\$) and thousands of Dollars)

ASSETS	2018	2019	% Part.	Variación	USD Miles - 2019
CURRENT ASSETS					
Cash and cash equivalents	\$ 611.125	\$ 95.665	0,51 %	\$ (515.460)	\$ 29.192
Financial assets	11.653	4.769	0,03 %	(6.884)	1.455
Account receivables	40.207	46.649	0,25 %	6.442	14.235
Receivables due from related parties	148.822	174.107	0,94 %	25.285	53.128
Tax assets	53.431	47.715	0,26 %	(5.716)	14.560
Inventories	9.350	9.336	0,05 %	(14)	2.849
Other assets	1.378	2.155	0,01 %	777	658
	<u>875.966</u>	<u>380.396</u>		<u>(495.570)</u>	<u>116.077</u>
Non-current assets available for sale	<u>180.510</u>	<u>180.809</u>	0,97 %	299	55.173
Total current assets	<u>1.056.476</u>	<u>561.205</u>		<u>(495.271)</u>	<u>171.250</u>
NON CURRENT ASSETS					
investments in subordinates	5.384.097	6.599.423	35,48 %	1.215.326	2.013.775
Investment in associates	6.594.400	7.048.690	37,90 %	454.290	2.150.866
Property, plant and equipment	1.794.043	2.205.273	11,86 %	411.230	672.926
Right of use		6.865	0,04 %	6.865	2.095
Property Investments	29.781	29.836	0,16 %	55	9.104
Financial assets	481.691	489.071	2,63 %	7.380	149.237
Account receivables	14.349	15.731	0,08 %	1.382	4.800
Accounts receivable from related parties	1.544.633	1.562.546	8,40 %	17.913	476.802
Intangible assets	35.660	80.403	0,43 %	44.743	24.535
Total non-current assets	<u>15.878.654</u>	<u>18.037.838</u>		<u>2.159.184</u>	<u>5.504.138</u>
Total assets	<u>\$ 16.935.130</u>	<u>\$ 18.599.043</u>		<u>\$ 1.663.913</u>	<u>\$ 5.675.388</u>
EQUITY AND LIABILITIES					
CURRENT LIABILITIES					
Borrowings	\$ 99.013	\$ 974.271	5,24 %	\$ 875.258	\$ 297.293
Trade payables	73.240	60.371	0,32 %	(12.869)	18.422
Payables due from related parties	1.895	7.654	0,04 %	5.759	2.336
Employee Benefit Provisions	47.724	54.074	0,29 %	6.350	16.500
Tax liabilities	7.902	10.141	0,05 %	2.239	3.094
Other liabilities		242	0,00 %	242	74
Lease Obligations		4.938	0,03 %	4.938	1.507
Total current liabilities	<u>229.774</u>	<u>1.111.691</u>		<u>881.917</u>	<u>339.226</u>
NON-CURRENT LIABILITIES					
Borrowings	3.738.068	3.726.912	20,04 %	(11.156)	1.137.245
Payables due from related parties	172.232	223.764	1,20 %	51.532	68.280
Employee Benefit Provisions	148.007	161.031	0,87 %	13.024	49.138
Other provisions	48.416	74.265	0,40 %	25.849	22.662
Deferred tax liabilities	80.672	205.534	1,11 %	124.862	62.717
Lease Obligations		2.242	0,01 %	2.242	684
Other liabilities	1.218	1.085	0,01 %	(133)	331
Total non-current liabilities	<u>4.188.613</u>	<u>4.394.833</u>		<u>206.220</u>	<u>1.341.057</u>
Total liabilities	<u>4.418.387</u>	<u>5.506.524</u>		<u>1.088.137</u>	<u>1.680.283</u>
SHAREHOLDERS' EQUITY					
Issued capital	492.111	492.111	2,65 %		150.165
Share Premium	837.799	837.799	4,50 %		255.649
Reserves	2.999.690	3.509.830	18,87 %	510.140	1.071.004
Retained earnings	5.455.079	5.590.182	30,06 %	135.103	1.705.811
Other comprehensive income	2.732.064	2.662.597	14,32 %	(69.467)	812.476
Total shareholders' equity	<u>12.516.743</u>	<u>13.092.519</u>		<u>575.776</u>	<u>3.995.105</u>
Total equity and Liabilities	<u>\$ 16.935.130</u>	<u>\$ 18.599.043</u>		<u>\$ 1.663.913</u>	<u>\$ 5.675.388</u>

GRUPO ENERGÍA BOGOTÁ S.A. E.S.P.

**CONSOLIDATED STATEMENTS OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEARS ENDED ON DECEMBER 31, 2019 AND 2018 (RESTATED)
(Expressed in millions of colombian pesos (Col\$) and thousands of Dollars)**

	2018 (Restated)	2019	Variación	% Var.	USD Miles - 2019
Revenues - Electricity transmission	\$ 397.105	\$ 517.883	\$ 120.778	30 %	\$ 157.839
Costs - Electricity transmission	<u>(127.597)</u>	<u>(158.644)</u>	<u>(31.047)</u>	24 %	<u>(48.351)</u>
Gross profit	269.508	359.239	89.731	33 %	109.488
EXPENSES					
Strategic business groups	(133.410)	(136.605)	(3.195)	2 %	(41.634)
Administrative expenses	(69.731)	(63.892)	5.839	(8)%	(19.473)
Other income (expense), net	<u>125.709</u>	<u>19.533</u>	<u>(106.176)</u>	(84)%	<u>5.953</u>
Result of operational activities	<u>192.076</u>	<u>178.275</u>	<u>(13.801)</u>	(7)%	<u>54.334</u>
Financial income	153.298	170.876	17.578	11 %	52.079
Financial costs	(195.248)	(249.461)	(54.213)	28 %	(76.030)
Revenues (expenses) from exchange difference, net	(26.345)	19.038	45.383	(172)%	5.802
Share of profit of associates and subordinates	<u>1.554.514</u>	<u>1.851.993</u>	<u>297.479</u>	19 %	<u>564.444</u>
Profit before taxes	1.678.295	1.970.721	292.426	17 %	600.630
Less income tax expense	<u>70.423</u>	<u>(124.862)</u>	<u>(195.285)</u>	(277)%	<u>(38.055)</u>
Profit for the year	1.748.718	1.845.859	97.141	6 %	562.575
Other comprehensive income for the period, net of income tax					
Other comprehensive income for the period, net of income tax	<u>404.068</u>	<u>(69.467)</u>	<u>(473.535)</u>		<u>(21.172)</u>
Total comprehensive income	<u>\$ 2.152.786</u>	<u>\$ 1.776.392</u>	<u>\$ (376.394)</u>		<u>\$ 541.403</u>

GRUPO ENERGÍA BOGOTÁ S.A. E.S.P.**CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE PERIODS ENDED DECEMBER 31, 2019, 2018 (RESTATED)
(Expressed in millions of colombian pesos (Col\$) and thousands of Dollars)**

	2019	2018 (Restated)
CASH FLOWS OF OPERATING ACTIVITIES:		
Net profit	\$ 1.845.859	\$ 1.748.718
Adjustments to reconcile net income with net cash provided by the operation activities:		
Income taxes recognized in results	124.862	(70.423)
Depreciation and amortization	32.134	22.360
Gain on disposal of property, plant and equipment	4.848	830
Exchange difference	(19.036)	26.345
Provisions (recoveries), net	(6.475)	(75.771)
Financial expenses	248.868	195.248
Financial income	(170.875)	(153.298)
Share of profit of associates and subordinates	(1.851.993)	(1.554.515)
	<u>208.192</u>	<u>139.494</u>
NET CHANGES IN ASSETS AND LIABILITIES OF THE OPERATION:		
Accounts receivable	(18.613)	(15.415)
Inventories	5	1.379
Tax assets	(7.579)	1.013
Other assets	(776)	31
Accounts payable	(12.308)	(82.126)
Tax liabilities	-	16.401
Provisions for benefits to employees	4.294	(11.263)
Provisions	(6.875)	(1.504)
Liabilities for use rights	(3.417)	-
Interest for use rights	(874)	-
Otros pasivos	11.338	(143)
	<u>173.387</u>	<u>47.867</u>
Net cash flow provided by operating activities	<u>173.387</u>	<u>47.867</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Investments in subsidiaries	(260.407)	(196.632)
Cash used in business combination, net	(881.925)	-
Dividends Received	1.257.004	1.174.888
Interest Received	150.689	138.777
Related parties	(8.005)	(160.660)
Financial assets	22.773	161.127
Acquisition of property, plant and equipment	(384.416)	(377.486)
Acquisition of investment properties	(60)	(326)
Acquisition of intangible assets	(45.905)	(32.439)
	<u>(150.252)</u>	<u>707.249</u>
Net cash flow (used) provided in investment activities	<u>(150.252)</u>	<u>707.249</u>
CASH FLOWS FROM FINANCING ACTIVITIES:		
Dividends paid	(1.192.758)	(1.055.835)
Related parties	50.000	168.649
Related parties - Interest	(7.594)	-
Interest paid	(210.938)	(166.855)
Loans Received	3.258.400	2.111.524
Loans paid	(2.449.431)	(2.181.212)
	<u>(552.321)</u>	<u>(1.123.729)</u>
Net cash flow used in financing activities	<u>(552.321)</u>	<u>(1.123.729)</u>
NET CASH DECREASE	(529.186)	(368.613)
Effect on changes in the exchange rate in cash held under foreign currency	13.726	11.060
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	<u>611.125</u>	<u>968.678</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	<u>\$ 95.665</u>	<u>\$ 611.125</u>