

PRESS RELEASE

Grupo Energía Bogotá reached an EBITDA of COP\$1,7 billions as of the close of the first semester 2018.

- *The income grew 7.7% reaching COP\$1.695.866 million.*
- *Operational profit reported a 14% growth compared to the first semester 2017.*

Bogotá, D.C., September 13, 2018. With respect to the financial statements as of the close of the first semester 2018, a 7.7% increase of the consolidated income was reported compared to the same period of the previous year reaching COP\$1.695.866 million. The above, was due to a positive dynamic in each one of the business lines, especially, to the increase of income in the energy transmission business which reported a 41.8% increase compared to the same period of the previous year, derived from greater income from awarded UPME projects.

The performance of EBITDA adjusted to the consolidated level reflects the profitability and sustainability of the operational activity and the execution of the Group's projects, closing on the first 6 months of 2018 in COP\$1,666,442 millions, with a notable increase of 6.8%. The EBITDA margin is maintained in 64.3%.

The net profit closed in COP\$814.456 million, a significant increase of 6.2% compared to the first semester 2017, a behavior that is due as a result of the solid generation of income in each one of the business segments and in the countries where the Company has a presence and from the control of costs and expenses in the operational and administrative performance, reaching efficiencies in the development of each one of the executed activities.

In the natural gas distribution business, the positive results in Peru, through Cálidda, are highlighted, reporting a increase in income of 4.5% compared to the first semester 2017 with COP\$855.749 million. This line of business maintains a greater participation over the total of income generation with 50.5%.

Regarding the natural gas transportation segment, a 3.3% increase can be seen, due to the increase of fixed charges and the start of operations of new projects of TGI in Colombia, which will have a positive impact in the performance of this line of business during the entire year.

In particular, TGI reached operational income for USD\$218 million for the first 6 months of 2018, which represents a 6.5% increase with respect to 2017, due mainly to the start of operations of the "Loop Armenia" project (37 Km of length and 8.3 Mmpcd capacity), supplying 8 municipality in Quindio, 2 municipalities in Valle del Cauca and to distribution companies in the region, generating a predictable cash flow through long-term fixed charges, generating stability for the future.

Regarding the performance of Cálidda, subsidiary of the Group in Peru, an increase in its client base is highlighted, by connecting 78.318 additional clients in the second quarter, reaching a total of 655.131 connections. Thus, together with Contugas, GEB continues to be a leader in the natural gas market with the number of connections to homes, industries and businesses in that country.

"We continue in our growth path, providing notable results to our more than 7,000 shareholders, targeting a record in profit at the end of this period", emphasized Astrid Álvarez Hernández, CEO of GEB.