



TRANSPORTADORA DE GAS INTERNACIONAL S.A. E.S.P.

STATEMENTS OF FINANCIAL POSITION AS OF JUNE 30, 2018 AND 2017
(In thousands of U.S. dollar and million of Colombian Peso)

	JUN. 2017		JUN. 2018		JUN. 2017		JUN. 2018	
	USD	USD	COP	COP	USD	USD	COP	COP
ASSETS	LIABILITIES AND EQUITY							
CURRENT ASSETS	CURRENT LIABILITIES							
Cash and cash equivalents	\$ 239,984	\$ 21,608	\$ 63,330		Trade accounts payable and other accounts payable	\$ 9,377	\$ 15,725	\$ 46,086
Trade accounts receivable and other accounts receivable	48,288	54,964	161,089		Current tax liabilities	42,863	42,801	125,440
Accounts receivable with related parties	-	-	-		Employee benefit obligations	1,719	2,796	8,195
Current tax assets	27,808	24,206	70,943		Provisions	13,685	10,812	31,688
Inventory	8,895	8,668	25,404		Other financial liabilities	37,752	37,107	108,755
Other financial assets	-	-	-		Accounts payable with related parties	43,682	49,435	144,884
Other non-financial assets	3,792	3,087	9,048		Total current liabilities	149,076	158,676	465,047
Total current assets	328,767	112,534	329,813		NON-CURRENT LIABILITIES			
NON-CURRENT ASSETS	Accounts payable with related parties							
Properties, plants and equipments	2,209,297	2,195,139	6,433,512		Financial liabilities	370,000	370,000	1,084,396
Investments in associates	22,568	28,735	84,215		Provisions	189,417	49,257	144,363
Trade accounts receivable and other accounts receivable	9,223	10,436	30,586		Deferred tax liabilities	38,432	38,302	112,255
Intangible assets	163,070	162,321	475,730		Bonds issued	430,035	408,706	1,197,837
Other financial assets	45	54	158		Other Liabilities	748,126	748,486	2,193,663
Other non-financial assets	5,265	6,573	19,264		Total non-current liabilities	109,665	-	-
Deferred tax assets	22,675	29,021	85,054		Total liabilities	1,885,675	1,614,752	4,732,515
Total non-current assets	2,432,144	2,432,278	7,128,520		EQUITY			
Total assets	\$ 2,760,911	\$ 2,544,811	\$ 7,458,333		Capital stock	703,868	703,868	1,565,487
					Additional paid-in capital	56,043	56,043	196
					Reserves	86,094	126,320	320,276
					Retained earnings	18,641	24,906	107,035
					Cumulative other comprehensive income	(138,486)	(139,753)	(957,742)
					Cumulative translation adjustment	-	-	1,225,520
					Total equity	726,160	771,384	2,260,771
					Total liabilities and equity	\$ 2,760,911	\$ 2,544,811	\$ 7,458,333

JAINÉ ALFONSO PÉQUELA VELEZ
Secretary Representative

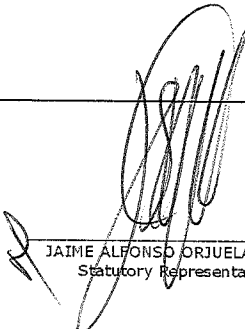
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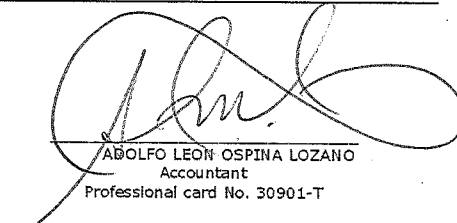


TRANSPORTADORA DE GAS INTERNACIONAL S.A. E.S.P.

**STATEMENTS OF INCOME AND OTHER COMPREHENSIVE INCOME
FOR THE PERIOD JANUARY 1st TO JUNE 30st OF 2018 AND 2017
(In thousands of U.S. dollar and million of Colombian Peso)**

	JUN. 2017		JUN. 2018	
	USD	USD	USD	COP
CONTINUED OPERATIONS				
Income	\$ 204.652	\$ 218.016		620.975
Sales Cost	(67.777)	(77.151)		(219.079)
Gross margin	136.874	140.865		401.896
OPERATING AND MANAGEMENT EXPENSES				
Personal services	(2.598)	(3.851)		(10.953)
Taxes	(3.275)	(1.297)		(3.695)
Depreciation, amortization and provision	(1.405)	(2.163)		(5.547)
Other expenses	(4.726)	(6.190)		(17.551)
Other income	1.224	2.016		5.583
Financial costs	(42.619)	(36.387)		(100.506)
Financial income	10.309	1.531		4.316
Foreign exchange differences	(12.398)	(344)		(980)
Participation in the result of associates	(618)	(1.905)		(5.429)
Profit before income tax	80.769	92.274		267.134
INCOME TAX				
	(26.689)	(31.929)		(91.142)
Net income	\$ 54.080	\$ 60.344	\$	175.992
OTHER COMPREHENSIVE INCOME				
Items which will be reclassified to profit or loss:				
Participation in other comprehensive income of the associates	\$ 218	\$ 85		472
Translation adjustment to presentation currency	-	-		(39.494)
Total Other comprehensive Result	218	85		(39.023)
COMPREHENSIVE INCOME				
	\$ 54.298	\$ 60.429	\$	136.969

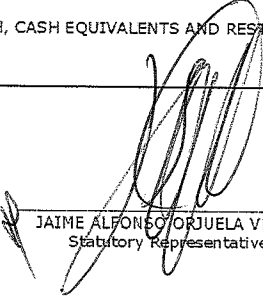

JAI ME ALFONSO ORJUELA VELEZ
 Statutory Representative

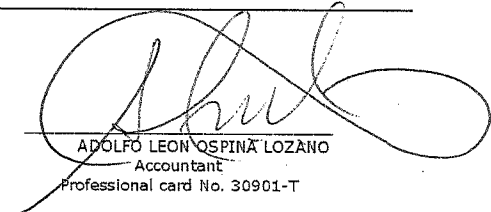

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TRANSPORTADORA DE GAS INTERNACIONAL S.A. E.S.P.

**STATEMENTS OF CASH FLOWS
FOR THE PERIOD JANUARY 1st TO JUNE 30st OF 2018 AND 2017
(In thousands of U.S. dollar and million of Colombian Peso)**

	JUN. 2017	JUN. 2018	
	USD	USD	COP
CASH FLOWS FROM OPERATING ACTIVITIES			
Net income	\$ 54.080	\$ 60.344	\$ 175.992
Reconciliation between net income and net cash provided by operating activities:			
Depreciation and amortization	43.415	41.687	117.743
Unrealized exchange difference	12.767	344	980
Employee benefits	114	35	98
Amortized cost (loans, deposits)	(160)	(153)	(399)
Amortized cost financial liabilities	172	183	327
Hedge operation	(2.110)	-	-
Income tax and deferred income tax	26.689	(4.378)	(34.041)
Financial cost	1.437	1.558	3.026
Financial Income			
Participation in the results of associates	618	1.905	5.429
Impairment assets	73	233	660
Impairment accounts receivable		266	781
Provisions	-	1.998	5.533
	<u>137.096</u>	<u>104.023</u>	<u>276.128</u>
Net changes in operating assets and liabilities			
Trade accounts receivable and other accounts receivable	50.658	(1.955)	(5.596)
Inventory	(27)	760	2.190
Other non-financial assets	(1.260)	(3.325)	(9.575)
Other financial assets	2.027		
Trade accounts payable and other accounts payable	(19.351)	26.332	91.993
Employee benefit obligations	(4.632)	299	861
Other financial liabilities	(7.182)	2.450	7.053
Provisions	(42.018)	(7.367)	(21.212)
Net cash provided by operating activities	<u>115.311</u>	<u>121.216</u>	<u>341.842</u>
CASH FLOWS FROM INVESTING ACTIVITIES:			
Investments in associates	(6.666)	(20.256)	(58.325)
Property, plant and equipment	(38.024)	(33.535)	(96.557)
Intangibles	(1.648)	(892)	(2.568)
Net cash flow used in investing activities	<u>(46.337)</u>	<u>(54.683)</u>	<u>(157.449)</u>
CASH FLOWS FROM FINANCING ACTIVITIES:			
Payment of financial obligations	(5.927)	(74.427)	(214.299)
Payment dividend	(62.725)	(50.000)	(143.966)
Net cash used in by financing activities	<u>(68.652)</u>	<u>(124.427)</u>	<u>(358.265)</u>
Difference in conversion	(24.187)		
NET CHANGES IN CASH, CASH EQUIVALENTS AND RESTRICTED CASH	<u>(23.866)</u>	<u>(57.893)</u>	<u>(173.902)</u>
Effects of exchange rate changes on cash			
CASH, CASH EQUIVALENTS AND RESTRICTED CASH AT THE BEGINNING OF THE YEAR	<u>263.850</u>	<u>79.501</u>	<u>237.232</u>
CASH, CASH EQUIVALENTS AND RESTRICTED CASH AT THE END OF THE PERIOD	<u>\$ 239.984</u>	<u>\$ 21.608</u>	<u>\$ 63.330</u>


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