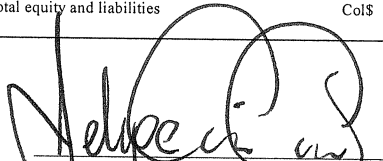
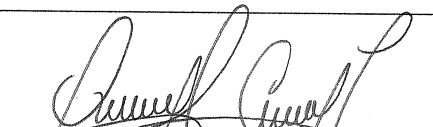


**EMPRESA DE ENERGIA DE BOGOTA S.A. E.S.P.**

**STATEMENT OF FINANCIAL POSITION AS OF JUNE 30, 2016 AND 2017**  
**(Expressed in millions of colombian pesos (Col\$) and thousands of Dollars)**

ASSETS	June 30, 2016	June 30, 2017	% Part.	Variación	Variación %	1S 2017 - USD
<b>CURRENT ASSETS</b>						
Cash and cash equivalents	Col\$ 378.413	Col\$ 645.536	3,94%	267.123	70,59%	USD 212.469
Financial assets	565	499.859	3,05%	499.294	88406,91%	164.522
Account receivables	22.127	129.289	0,79%	107.162	484,30%	42.554
Receivables due from related parties	546.753	674.759	4,12%	128.006	23,41%	222.087
Non-current assets available for sale	-	250.317	1,53%	250.317	100,00%	82.388
Inventories	7.768	9.371	0,06%	1.603	20,63%	3.084
Tax assets	27.991	38.953	0,24%	10.962	39,16%	12.821
Other assets	-	422	0,00%	422	100%	139
Total current assets	983.617	2.248.506	13,73%	1.264.890	128,60%	740.064
<b>NON CURRENT ASSETS</b>						
Financial assets	9.533	14.950	0,09%	5.417	56,82%	4.920
Account receivables	1.253.961	1.305.604	7,97%	51.643	4,12%	429.721
Accounts receivable from related parties	785.013	1.091.465	6,67%	306.452	39,04%	359.240
Property, plant and equipment	213.441	211.677	1,29%	(573.335)	-73,04%	69.671
Property Investments	9.892.719	10.965.994	66,98%	10.752.554	5037,73%	3.609.301
Investment in subsidiaries and associates	50.171	50.171	0,31%	(9.842.548)	-99,49%	16.513
Goodwill	4.728	4.073	0,02%	(46.099)	-91,88%	1.340
Intangible assets	117.642	27.790	0,17%	23.062	487,75%	9.147
Deferred tax assets	897.246	451.932	2,76%	334.290	284,16%	148.747
Total non-current assets	13.224.453	14.123.656	86,27%	899.203	6,80%	4.648.600
Total assets	Col\$ 14.208.070	Col\$ 16.372.162	100,00%	2.164.092	15,23%	USD 5.388.664
<b>EQUITY AND LIABILITIES</b>						
<b>CURRENT LIABILITIES</b>						
Borrowings	Col\$ 221.049	Col\$ 128.130	0,78%	(92.919)	-42,04%	USD 42.172
Trade payables	538.630	936.383	5,72%	397.753	73,85%	308.197
Payables due from related parties	297.285	7.930	0,05%	(289.355)	-	2.610
Tax liabilities	22.280	12.550	0,08%	(9.730)	-43,67%	4.131
Provisions for employee benefits	37.915	40.507	0,25%	2.592	6,84%	13.332
Other provisions	0	552	0,00%	552	100%	182
Total current liabilities	1.117.158	1.125.501	6,87%	8.342	(0)	370.442
<b>NON-CURRENT LIABILITIES</b>						
Borrowings	2.320.856	3.340.290	20,40%	1.019.434	43,92%	1.099.409
Provisions for employee benefits	95.551	144.465	0,88%	48.914	51,19%	47.549
Other provisions	115.720	120.382	0,74%	4.662	4,03%	39.622
Deferred tax liabilities	178.442	170.361	1,04%	(8.081)	-4,53%	56.072
Other liabilities	1.654	2.639	0,02%	985	59,57%	869
Total non-current liabilities	2.712.223	3.778.137	23,08%	1.065.914	39,30%	1.243.520
Total liabilities	Col\$ 3.829.381	Col\$ 4.904.190	29,95%	1.074.809	28,07%	USD 1.614.144
<b>EQUITY</b>						
Issued capital	492.111	492.111	3,01%	-	0,00%	161.971
Share premium	837.799	837.799	5,12%	-	0,00%	275.750
Profit (loss)	1.219.699	723.985	4,42%	(495.714)	-40,64%	238.289
Retained (losses) earnings	5.653.723	6.858.673	41,89%	1.204.950	21,31%	2.257.434
Other reserves	2.175.357	2.555.404	15,61%	380.047	17,47%	841.075
Total equity attributable to owners of parent	10.378.689	11.467.972	70,05%	1.089.283	10,50%	3.774.520
Total equity and liabilities	Col\$ 14.208.070	16.372.162	100,00%	2.164.092	15,23%	USD 5.388.664

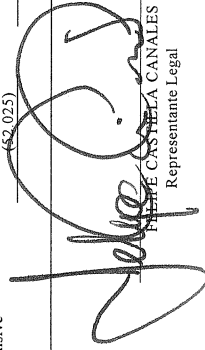
  
**FELIPE CASTILLA CANALES**  
 Representante Legal

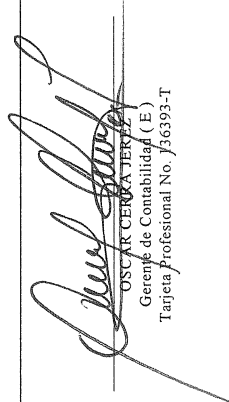
  
**OSCAR CERRA JEREZ**  
 Gerente de Contabilidad (E)  
 Tarjeta Profesional No. 136393-T

**EMPRESA DE ENERGIA DE BOGOTA S.A. E.S.P.**

**STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE SIX MONTH PERIODS ENDED JUNE 30, 2016 AND 2017  
(Expressed in millions of Colombian pesos (Col\$) and thousands of Dollars)**

	2T - 2016	2T - 2017	Variación	% Var.	jun-16	jun-17	Variación	% Var.	mar-17 - USD
<b>REVENUE</b>									
Electricity transmission	Col\$ 65.095	72.009	6.914	11%	124.830	134.369	9.539	7,64%	46.001
Bussines equity portfolio	145.452	216.622	71.170	49%	1.203.083	738.569	(464.514)	-38,61%	252.848
	210.547	288.632	78.085	37%	1.327.913	872.938	(454.975)	-34,26%	298.849
<b>COST OF SALES</b>									
Electricity transmission	(25.589)	(33.459)	(7.870)	31%	(53.987)	(63.043)	(9.056)	16,78%	(21.583)
Bussines equity portfolio	(19.207)	(15.858)	3.350	-17%	(41.623)	(31.932)	9.691	-23,28%	(10.932)
Profit from operating activities	165.751	239.315	73.564	44%	1.232.304	777.963	(454.341)	-36,87%	266.335
Finance income	34.896	48.394	13.498	39%	69.463	90.027	20.564	29,60%	30.821
Finance costs	(58.795)	(64.423)	(5.628)	10%	(116.576)	(123.981)	(7.405)	6,35%	(42.445)
Administrative expenses	2.051	(1.957)	(4.008)	-195%	(22.900)	(31.905)	(9.006)	39,33%	(10.923)
Other income (expense), net	11.501	13.412	1.910	0%	13.134	16.132	2.998	22,82%	5.523
Exchange gain (loss)	15.017	(18.513)	(33.530)	-223%	53.743	5.038	(48.705)	-90,62%	1.725
Profit (loss) before tax	170.420	216.228	45.807	27%	1.229.169	733.274	(495.894)	-40,34%	251.035
Tax expense	(11.978)	(1.811)	10.167	-85%	(9.469)	(1.811)	7.659	-80,88%	(620)
Profit (loss)	158.442	214.417	55.975	35%	1.219.699	731.463	(488.236)	-40,03%	250.415
Other comprehensive income for the period, net of income tax	(210.467)	249.429	459.896	-219%	(409.568)	(7.478)	402.090	-98,17%	(2.560)
<b>Total comprehensive</b>	(52.025)	463.846	515.871	-992%	810.131	723.985	(86.146)	-10,63%	247.855

  
**FABRICE CASTELLA CANALES**  
 Representante Legal

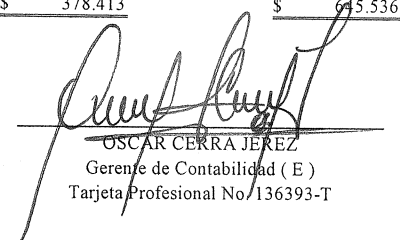
  
**OSCAR CERENA JEREZ**  
 Gerente de Contabilidad (C)  
 Tarjeta Profesional No. 36393-T

EMPRESA DE ENERGIA DE BOGOTA S.A. E.S.P.

CONSOLIDATED STATEMENTS OF CASH FLOWS  
FOR THE SIX MONTHS ENDED PERIOD JUNE 30, 2016 AND 2017  
(In millions of Colombian pesos)

	Junio 30, 2016	Junio 30, 2017
CASH FLOWS FROM OPERATING ACTIVITIES:		
Net profit	\$ 1.219.699	\$ 731.463
Adjustments to reconcile net loss to net cash provided by operating activities proporcionado por las actividades operativas:		
Tax (gains) losses	9.470	1.810
Depreciation and amortization	10.048	10.151
Profit or loss on sale or other disposal of fixed assets	500	0
Exchange difference	(53.744)	(5.038)
Provisions and recoveries	2.043	3.704
Financial expense	97.597	123.981
Financial Income	9.132	(90.027)
Gain or Loss on equity method	(418.294)	(738.569)
	876.451	37.475
MOVEMENTS IN WORKING CAPITAL		
Accounts receivable	(5.828)	(123.787)
Inventories	37	(276)
Paid Taxes	(12.519)	0
Other assets	36.123	367
Accounts payable	(98.911)	896.621
Tax liabilities	9.384	6.744
Provisions for employee benefits	(9.068)	9.286
Other provisions	(294)	1.132
Other liabilities	69	39
	795.444	827.601
CASH FLOWS FROM INVESTING ACTIVITIES		
Investments in subsidiaries, associates and joint ventures	0	(70.310)
Related parties	(602.780)	(695.626)
Financial assets	(25.138)	(308.580)
Interest received	(66.278)	39.883
Dividends received	543.953	684.625
Property, plant and equipment	(72.263)	(112.097)
Investment properties	49	0
Intangible assets	(34)	462
	(222.491)	(461.641)
Net cash provided by investing activities	(222.491)	(461.641)
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividends paid	(155.312)	(2)
Interest expense - Borrowings	(78.416)	(101.474)
Borrowings	207.000	650.000
Related parties	0	(236.216)
Borrowings canceled	(288.290)	(415.321)
	(315.018)	(103.014)
Net cash provided by financing activities	(315.018)	(103.014)
INCREASE ( DECREASE) IN CASH	257.935	262.947
CASH AT BEGINNING OF YEAR :	120.478	382.589
CASH AT END OF YEAR	\$ 378.413	\$ 645.536

  
 FELIPE CASTILLA CANALES  
 Representante Legal

  
 OSCAR CERRA JEREZ  
 Gerente de Contabilidad ( E )  
 Tarjeta Profesional No. 136393-T