

Accumulated earning of Grupo Energía de Bogotá stood at \$1.1 billion as of closing date September 30, 2016

- *Empresa de Energía de Bogotá (EEB), a company of Grupo Energía de Bogotá, presented the **consolidated financial statements**, for the first nine months of the year.*
- *Net profit increased 80.3% as of September 2016, as compared to the same period of 2015, mainly due to a positive effect related to exchange differences, a better operating performance in subsidiaries, and a greater method of equity participation in associated companies.*

Bogotá, D.C., November 29, 2016. As of the closing of September 2016, Empresa de Energía de Bogotá (EEB), a company of Grupo Energía de Bogotá, obtained operating income in the amount of \$2.358.229 million pesos, which represents a 3.0% growth versus the closing of September 2015, derived mainly from the electricity transmission system as new transmission lines and substations were put into service both in Colombia and Guatemala. Similarly, it is worth pointing out the good operating results of trades in Colombia and Peru, both in transportation and natural gas distribution.

In addition, the results of operational activities amounted to \$931,528 million pesos, which is 23.2% higher than the amount accounted for during the same period of 2015, this is due to the operational performance of the business of natural gas distribution and electricity transmission, and can be also attributed to a lower growth of costs and expenditures linked to electricity and natural gas activities in subsidiaries.

Taking into account the signing of the take-over merger of Empresa de Energía de Cundinamarca -EEC- by Codensa S.A. E.S.P on last September 30, the operating revenues and expenses of the electricity distribution business will reflect on the Group's consolidated financial statements as a result of the application of the equity method.



As of September 2016, net profit amounted to \$1,105,887 million pesos, which represents an increase of 80.3% as compared to the results obtained by the Group in the same period of 2015. This result is due to the growth of operating results, which increased in 23.2%.

The exchange difference item registered an additional income of \$149,399 million pesos in 2016, versus expenses in the amount of \$260,194 million pesos for the same period of 2015. Likewise, the enhanced performance of related companies brought along a greater equity participation method result of 4.3%.

The Group's accumulated EBITDA, as of the six-monthly closing, stood at \$2,181,706 million pesos, which is equivalent to a 55.2% increase versus the accumulated EBITDA for the same period of 2015. This increase can be attributed to the early distribution of dividends of the related companies in the year 2015 and its corresponding effect on 2015.

Finally, the President Astrid Alvarez highlighted the importance of company's investment grade ratification granted by Fitch, S&P and Moody's.

“These results are very satisfactory, as they are a token of the good management of the Company, which confirms its leading role in the energy sector thanks to a reliable operation and outstanding administrative and financial practices. Good performance is a safety guarantee for our partners and investors”, Mrs. Álvarez said.

On November 29, 2016, at 4:00 pm local time, EEB will carry out a conference to present the results as of the third quarter of 2016. To join this conference please use any of the following methods:

Web access link:

Conference ID: EV00048696

<http://event.onlineseminarsolutions.com/r.htm?e=1305112&s=1&k=72042693E9D3B190F7B38F4D6917394C>



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