



PRESS RELEASE

EEB SUBMITS AN APPEAL FOR RECONSIDERATION BEFORE SIC

Bogotá D.C., 21 February 2014. Empresa de Energía de Bogotá (EEB) submitted today an appeal for reconsideration against the decision made by Mr. Luis Guillermo Velez, Ad-hoc Industry and Trade Superintendent, who conditioned EEB's (headquarters to Grupo Energía de Bogotá) participation in Isagen's bid, by imposing unprecedented outrageous obligations that would even apply if the control to which EEB aspired were minority.

It is clear to EEB that the legal arguments, the financial studies and the calculations upon which the Ad-hoc Superintendent based his decision are unfortunate and clearly evidence a basic lack of knowledge on the energy market and on the regulations of the Energy and Gas Regulation Commission (CREG – for its Spanish acronym).

The new conceptual position regarding negative control and veto that the Ad-hoc Superintendent courageously implemented, in addition to being original and unexpected, is based on foreign constructions not applicable in the Colombian context, which compromise the future of the Colombian power market, as well as the undertaking of investments, acquisitions and integrations in any sector of the Colombian economy.