

PRESS RELEASE

Revenues of Grupo Energía Bogotá totaled COP 830,938 million in the first quarter of 2018

- Operating revenue increased by 10.6% compared to the first quarter of 2017.
- EBITDA increased by 2.3% to a total of COP 1,143,872 million.

Bogotá D.C., June 7, 2018. In terms of financial performance, in the first quarter of 2018 consolidated revenues totaled COP 830,938 million, a 7.7% increase compared to the same period last year, as a result of the positive performance of all the business lines, especially the electricity transmission unit, which revenues increased by 42.2% due to additional revenues from UPME Sogamoso Norte (Betulia – Gachancipá – Soacha) and UPME Cartagena Bolívar (Cartagena – Santa Rosa).

The performance of consolidated EBITDA reflects the profitability and sustainability of the Group's operations and projects, totaling COP 1,143,872 million in the first quarter of 2018, equivalent to growth of 2.34%. EBITDA margin remains stable at 72.4%.

Net income totaled COP 342,336 million, which includes a one-time adjustment related to TGI's deferred taxes, which decreased due to the tax effects of regulatory changes to the useful lives of fixed assets, and which is unrelated to any material or structural event in the Group's normal business performance.

On its part, operating revenues at TGI totaled USD 109.9 million, equivalent to growth of 6.3% compared to the same period in 2017, derived from the start-up of operations of the Cusiana – Apiay project and the Apiay – Villavicencio – Ocoa section. Also, on March 11 early payment was made on the syndicated loan acquired through the merger with IELAH in the amount of USD 44 million, leaving a remaining balance of USD 40 million.

In Peru, the customer base at Cálidda increased by 32%, with 35,319 new users connected between January and March of 2018, to a total of 612,132 customers. As a result, in combination with Contugas, GEB continues to be the leader in the natural gas market with the largest number of household, industrial and trade connections.

In Guatemala, through Transportadora de Energía de Centroamérica (Trecsa), the group made progress on the Power Transmission Expansion Plan (PET, by the original in Spanish), the most ambitious project in Central America, involving the construction of 866 kilometers of power transmission networks, currently about 72% complete. In Brazil, through Gebbras, new investment opportunities are being explored.

In addition to the good operating results of the first quarter, the President of Grupo Energía Bogotá, Astrid Alvarez, highlighted the Group's inclusion in the RobecoSAM Sustainability Yearbook. "We were recognized as an *Industry Mover*, which highlights the world's best-performing companies in terms of corporate sustainability, thanks to the implementation of best practices and cross-cutting strategies that strengthen development and growth dynamics in each of our Strategic Business Units (SBUs)", explained Álvarez.