

## **Grupo Energía Bogotá reported COP 1.5 trillion in profits and declared dividends for COP 1.1 trillion**

- *Net profits increased by 16.4% compared to the previous year*
- *GEB will pay its shareholders a record dividend of COP 115 per share*
- *GEB continues to strengthen its presence in the electric power and natural gas markets of Colombia, Peru, Brazil and Guatemala*

**Bogotá D.C., March 22, 2018.** The General Meeting of Shareholders of Grupo Energía Bogotá today approved the Group's 2017 financial statements, the highlights of which include net income of COP 1.5 trillion, up 16.4% compared to the previous year, and consolidated revenues of COP 3.3 trillion, a 6% increase on 2016, as a result of the good operating, business and financial performance of the Group's subsidiaries and affiliates.

The General Meeting of Shareholders of Grupo Energía Bogotá (GEB) also approved a profit distribution of over COP 1.1 trillion, a record-breaking amount that translates into payment of COP 115 per share for its over 3,000 shareholders. This represents a substantial increase over the previous year, when the dividend was for COP 99 per share.

The dividend approved by the Shareholder Meeting will be paid in two installments of 50% each, as follows: the first on June 28 and the second on October 25, 2018.

Astrid Álvarez, GEB CEO, said: *“the excellent results reported to the Shareholder Meeting today are the product of our efforts to consolidate our Corporate Strategic Plan and the growth in depth and size of the electric and power natural gas businesses targeted by the Group”.*

One of the main achievements of GEB highlighted in the Management Report approved by the General Meeting of Shareholders was the issue of internal public debt bonds in the amount of COP \$1.3 trillion. The offering was highly successful, with demand for COP \$2.2 trillion, making it the largest amount placed by a real-sector company in the capital markets in 2017.

In 2017, the Group continued to position itself as a Multi-Latin group with robust corporate governance based on transparency and independence.

In Colombia, the Company continued to increase its investments in the electric power transmission business, and the natural gas transportation business achieved excellent results through Transportadora de Gas Internacional (TGI), a Group company that took over the direct operation of the Mariquita-Cali 740-kilometer gas pipeline, thanks to which it has consolidated its leadership position in the Colombian market.

In Guatemala, through Transportadora de Energía de Centroamérica (Trecsa), the group moved forward with the Power Transmission Expansion Plan (PET, by the original in Spanish), the most ambitious project in Central America, involving construction of 866 kilometers of power transmission networks. In Brazil, through its company Gebbras, new investment opportunities were explored, while in Peru, through its companies Cálidda and Contugas, GEB continued to hold the leadership position in the natural gas market, with the largest number of household, industry and trade connections.

Additionally, for the sixth consecutive year Grupo Energía Bogotá was included in the Dow Jones Sustainability Index (DJSI), in the emerging market category, in recognition for its best business practices regarding economic, environmental and social sustainability and on how these have a positive influence on investment decisions.

## **Board of Directors**

The Ordinary General Meetings of Shareholders also elected the members of the Board of Directors of GEB. A new alternate member was included, Ángela María Orozco, who will replace Ana María Calle.

The following are the elected members of the Board of Directors:

<b>PRINCIPAL MEMBERS</b>	<b>ALTERNATE MEMBERS</b>
<b>BEATRIZ E. ARBELÁEZ MARTÍNEZ</b>	JOSÉ A. HERRERA LOZANO
<b>ROBERTO HOLGUIN FETY</b>	PEDRO O. MOLANO PÉREZ
<b>GISELE MANRIQUE VACA</b>	DARIO MONTENEGRO TRUJILLO
<b>JAIME RUIZ LLANO</b>	VICTORIA ANGULO GONZÁLEZ
<b>MARGARITA MA. REHBEIN DÁVILA</b>	BEATRÍZ E. CÁRDENAS CASAS
<b>CARLOS A. SANDOVAL REYES</b>	YANETH ROCÍO MANTILLA BARÓN
<b>* LUIS FERNANDO URIBE RESTREPO</b>	*DIEGO QUINTERO MÚNERA
<b>*GUSTAVO RAMÍREZ GALINDO</b>	*ALEJANDRO SÁNCHEZ VACA
<b>*RAFAEL HERZ STENBERG</b>	*ANGELA MARÍA OROZCO

### **\*Independent members**

The General Meeting of Shareholders also approved the separate and consolidated financial statements with cut-off date as at December 31, 2017, and their attachments, as well as amendments to the by-laws consisting in: (i) adjusting the title of the Chief Legal, Regulatory and Compliance Officer, (ii) including the new positions of Group General Auditor and Group Compliance Director, in line with the new Control Architecture that was adopted, and (iii) including a transitory article in the by-laws on the term in office of the Statutory Auditor.

The General Meeting of Shareholders also approved the appointment of Deloitte & Touche as Statutory Auditing Firm for the 2018 - 2019 period, by means of an extension of the current contract.

### **About Grupo Energía Bogotá**

Grupo Energía Bogotá (GEB) is a stock corporation listed in the Colombian Securities Exchange, whose main purpose is the generation, transmission,

distribution and commercialization of energy, gas and liquid fuels in all of their forms.

Today, Grupo Energía Bogotá is the region's main Multi-Latin company of electric energy and natural gas with presence in Colombia, Peru, Guatemala and Brazil. It acts as a “strategic connector”, focused on three Business Groups:

- Urban Energy Solutions, which seeks to develop and operate the infrastructure necessary to meet the demand of electric energy and natural gas of big cities;
- Interconnection for Market Development, a business unit in charge of connecting energy generation sources with large consumption centers and large users; and
- Low-Emission Generation, which seeks new opportunities in renewable energies in countries undergoing a transition from the energy matrix to this sustainable and low-emission generation source.

## Contact

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