

RELEVANT INFORMATION

Bogotá, November 22, 2016. The Council of Bogotá D.C., issued Agreement No. 651, dated November 22, 2016, "Whereby Bogotá Capital District is authorized to sell its shareholding interest in Empresa de Energía de Bogotá S.A. ESP. through a democratization program".

About Grupo Energía Bogotá

"Grupo Energía de Bogotá" is one of the leading business groups in the region's low-emission energy chain. As a Corporate Group, it creates value to its shareholders and interest groups through the sustainable and cost-effective management of business activities throughout the energy chain, both in the generation, transmission, distribution and commercialization of energy and in the transportation and distribution of natural gas.

The Group contributes to the development of the countries where the group operates, while leading projects that impact on the productivity, competitiveness, well-being and quality of life of users.

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COUNCIL OF BOGOTÁ, D.C.

AGREEMENT NO. 651 OF 2016

(22 NOV 2016)

**"WHEREBY BOGOTÁ CAPITAL DISTRICT IS AUTHORIZED TO
SELL ITS SHAREHOLDING INTEREST IN EMPRESA DE ENERGÍA DE
BOGOTÁ S.A. E.S.P. THROUGH A DEMOCRATIZATION PROGRAM"**

THE COUNCIL OF BOGOTÁ, CAPITAL DISTRICT

In full exercise of its legal capacities, especially those conferred upon by Articles 12 and 13 of Decree-Law 1421 of 1993, Article 17 of Law 226 of 1995, and in accordance with Article 101 of Decree 714 of 1996, and,

HAVING SEEN THAT:

Bogotá Capital District is the owner of 7.003.161.430 ordinary shares of Empresa de Energía de Bogotá S.A. E.S.P., equivalent to sixty six point twenty eight per cent (76.28%) of the subscribed and paid capital of the company

Empresa de Energía de Bogotá S.A. E.S.P has its shares registered in the National Registry of Securities and Issuers and that such shares are traded in the Stock Exchange Market of Colombia.

That as a consequence of its participation in the Public Stock Market, Empresa de Energía de Bogotá S.A. E.S.P has 3.319 minority shareholders and is subject to the rules of security issuers in matters of corporate governance, transparency and suitability of its administrators.

That with the aim of strengthening the best practices of corporate governance that will allow Empresa de Energía de Bogotá S.A. E.S.P. to be in the forefront and become a benchmark in the matter for security issuers in Colombia, as well as to reinforce and consolidate the company towards the future within the framework of its corporate strategy, it is deemed relevant to take measures leading to the democratization of a percentage of up to twenty per cent (20%) of the Capital District's shareholding interest in which the capital of Empresa de Energía de Bogotá S.A. E.S.P is divided, maintaining control over a package of ordinary shares that represent fifty six point twenty eight (56.28%) of the subscribed and paid capital.

That the alienation of up to twenty per cent (20%) of the shareholding participation in which the capital of Empresa de Energía de Bogotá S.A. E.S.P. is divided also fulfills the purpose of raising economic resources that will contribute to financing and developing the various needs of the Capital District.

RESOLVES:

ARTICLE 1°. Authorize the Capital District through the Major's Office to alienate up to twenty per cent (20%) of the shareholding interest in which the share capital of Empresa de Energía de Bogotá S.A. E.S.P is divided, that is, up to 1.836.235.403 ordinary shares of its property, through a shareholding democratization program, under the terms set out in Article 60 of the Political Constitution of Colombia and Law 226 of 1995.

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ARTICLE 2°. The process undertaken by the Capital District will be performed in full conformity with the principle of democratization of state shareholding property, contained in Article 60 of the Political Constitution of Colombia, in keeping with the principles and procedures set out by Law 226 of 1995 and pursuant to the specialized technical studies, which shall be contained in the program to be adopted by the Administration for such purposes.

PARAGRAPH: With the purpose of enabling the open participation of citizens and investors in the shareholding democratization process, the Capital District will apply the principles of extended publicity and free concurrence in order to promote the massive participation in the shareholding property, pursuant to the provisions laid down in the applicable regulations.

ARTICLE 3°. The resources obtained from the sales of shares held by the Capital District in Empresa de Energía de Bogotá S.A. E.S.P., which *is* authorized by means of the present Agreement, will add up to the district budget, upon full compliance with the organic budgeting laws and the Organic Budgeting Statute of the Capital District.

ARTICLE 4°. The District Administration will submit a report to the Council of Bogotá, D.C. every three (3) months on the shareholding democratization process and the use of the proceeds derived therefrom.

ARTICLE 5°. The present Agreement comes into force as of its publication date.

LET IT PUBLISHED AND EXECUTED

(Illegible signature)
ROBERTO HINESTROZA REY
President

(Illegible signature)
ARMANDO GÓMEZ RAYO
General Secretary of Controlling Entity

**[Seal: Mayor's Office of Bogotá, D.C. Let it be published and executed. (Illegible signature)
Enrique Peñalosa Londoño. Mayor of Bogota, D.C. 22 NOV 2016.]**