

Moody's confirms EEB'S investment grade

- The rating agency has confirmed Empresa de Energia de Bogota S.A. EPS'S Baa2 rating, after the announcement of the democratization of 20% of shares of the District.
- This rating reflects solvency in EEB'S credit metrics.

Bogota, November 21, 2016. Moody's, the rating agency, has confirmed EEB S.A. E.S.P.'S Baa2 investment grade and debt rating, after the announcement of the democratization of 20% of shares held by the Capital District in Empresa de Energia de Bogota.

Moody's rating reflects EEB'S solvency through its credit metrics. Moreover, the rating agency assumes that EEB will keep its shareholding in key subsidiaries for the development of its strategic plan, thus generating stable cash flow.

This rating values the regulated nature of EEB'S operations, as well as the dividend flows of its non-controlled subsidiaries. The perspective of EEB is stable, under the assumption that credit metrics will remain financially strong, both individually and in a consolidated manner.

It is further assumed that EEB'S dividend policy concerning its shareholders will continue to be sustainable, and that there will be no material changes in the Group's structure.

About Grupo Energia Bogota

"Grupo Energía de Bogotá" is one of the leading business groups in the region's low-emission energy chain. As a Corporate Group, it creates value to its shareholders and interest groups through the sustainable and cost-effective management of business activities throughout the energy chain, both in the generation, transmission, distribution and commercialization of energy and in the transportation and distribution of natural gas.

The Group contributes to the development of the countries where the group operates, while leading projects that impact on the productivity, competitiveness, wellbeing and quality of life of users.

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